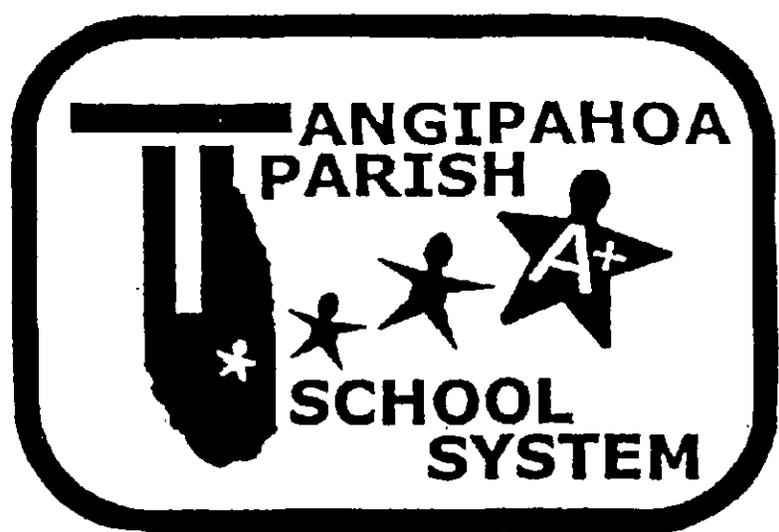


# TANGIPAHOA PARISH SCHOOL SYSTEM

STATE OF LOUISIANA  
AMITE CITY

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the fiscal year  
July 1, 2008 through June 30, 2009



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Prepared by  
Finance Department

Release Date 1/27/10

Mr. Ron Caruso, Chief Financial Officer  
Business Services

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

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For the Fiscal Year End June 30, 2009  
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TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

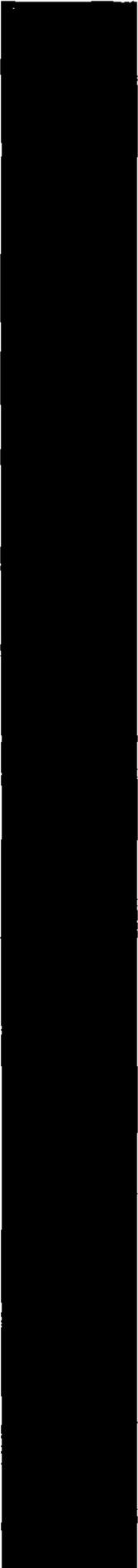
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# Introduction

# **TANGIPAHOA PARISH SCHOOL SYSTEM**

## **PRINCIPAL OFFICERS 2008 - 2009**

### **SCHOOL BOARD MEMBERS**

#### **PRESIDENT**

Al Link

Danny Ridgel  
Leonard Genco  
Robert Potts  
Sonya Traylor

Sandra Bailey-Simmons  
Rose Dominguez  
Eric Dangerfield  
Ann Smith

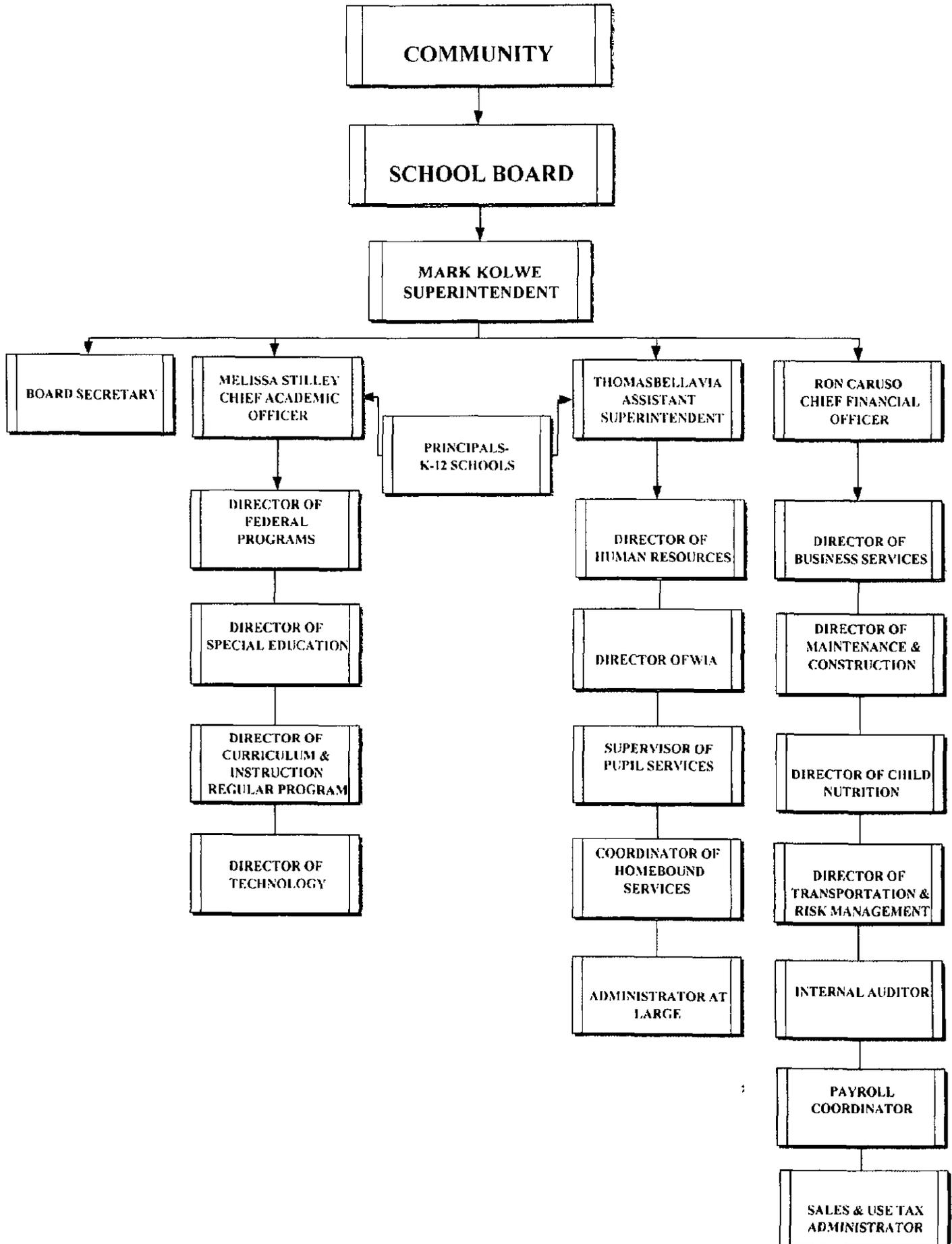
### **ADMINISTRATIVE OFFICIALS**

Mark Kolwe, Superintendent  
Thomas Bellavia, Assistant Superintendent  
Ron Caruso, Chief Financial Officer  
Melissa Stilley, Chief Administrative Officer

### **INDEPENDENT AUDITORS**

Harris CPA, LLC

**TANGIPAHOA PARISH SCHOOL SYSTEM  
2008-09 ORGANIZATIONAL CHART**





# TANGIPAHOA PARISH SCHOOL SYSTEM

59656 PULESTON ROAD • AMITE, LOUISIANA 70422  
TELEPHONE: (985) 748-7153 • FAX # (985) 748-8587

**MARK KOLWE**  
*Superintendent*

**DANNY RIDGEL**  
*President of the Board*

November 25, 2009

Tangipahoa Parish School System  
Amite, Louisiana

Dear Citizens of Tangipahoa Parish and System Board Members

The comprehensive annual financial report of the Tangipahoa Parish School System for the fiscal year ended June 30, 2009, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School System. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes the School System's list of principal officers, organizational chart, and this transmittal letter. The transmittal letter is designed to be read in conjunction with the management discussion and analysis. The financial section includes the independent auditors' report, management discussion and analysis, the basic financial statements, and supplementary information which includes budgetary comparison schedules and individual fund financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. It is recommended the reader of this report refer to the management discussion and analysis on pages 2 – 9 as it provides an overview of the financials in a concise and user friendly manner.

The School System is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the Reports on Compliance and on Internal Control over Financial Reporting Based on an audit of financial statements performed in Accordance with the *Government Auditing Standards* and the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133, are included in a separate reporting package.

This report includes all funds and activities for which the School System exercises financial accountability. The School System is a legislative body authorized to govern the public education system of Tangipahoa Parish, Louisiana. A nine member board governs the School System with each member serving a concurrent four-year term. The current board is in the second year of its four year term.

It is the responsibility of the School System to make public education available to the residents of Tangipahoa Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance, and bus transportation. The School System provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children, and vocational education. The School System has a current enrollment of approximately 19,000 pupils.

The School System is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. Accordingly, since the School System Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary the accountability for financial matters, the School System is not included in any other governmental reporting entity.

**"The Tangipahoa Parish School System does not discriminate on the basis of race, color, national origin, sex, age, disabilities or veteran status. We are an equal opportunity employer."**

## ECONOMIC CONDITION AND OUTLOOK

Tangipahoa Parish is one of the southeastern parishes of Louisiana, between New Orleans and the state's capital, Baton Rouge. Bisected north to south by the Illinois Central Gulf Railroad and Interstate 55, which intersects Interstate 12, it has ready access to the east and west coasts as well as mid-west to the Gulf Coast. The South Tangipahoa Parish Port provides the parish with water access to both inter-coastal and river transportation. These characteristics have distinguished Tangipahoa Parish as an important distribution center of the South and influence growth.

The economic growth in the New Orleans, Baton Rouge and areas along the Mississippi River has also contributed to the growth of Tangipahoa Parish.

The past year has been one of downward economic direction. Retail sales have decreased an average rate of 1.38%. The assessed value of taxable property has increased by 5.5%. The per capita income decreased by 6%. It is expected that this moderate economic decline will continue through the next fiscal year.

Despite this moderate economic decline, the School System has enabled continued to add and improve school facilities and the quality of education in the parish. The general fund has continued to increase per student expenditures by an average of nearly 2.5% per year for the last five years and provided for a nearly 6.85% average increase per year in starting teachers' salaries for the past five years.

The economy of Tangipahoa Parish is primarily residential oriented, which has brought an influx of retail and service establishments, offices and shopping centers. However, there is a unique blend of residents employed in a variety of diverse industries ranging from agriculture to technology. The parish currently has a 8.7% unemployment rate as compared to a statewide rate of 8.5 percent.

### MAJOR INITIATIVES

In developing the goals and objectives for the Tangipahoa Parish School System, the System examined our nation's goals and Louisiana's educational initiatives. These goals have an affect on the planning process and in the past years have caused shifts in educational funding, priorities, and programs.

Louisiana's School and District Accountability System adopted by the State Board of Elementary and Secondary Education in October 1998 attempts to address some of these goals. The accountability system is based on the concept of continuous growth. Every school can improve and is expected to show academic growth. Also, Louisiana's new testing program for students has been implemented for the last five years. The goals adopted by the Board are as follows:

- Goal 1** Implement an intervention reading program for adolescents in junior and senior high school;
- Goal 2** Develop and implement a differentiated support model for schools based on their school performance score;
- Goal 3** Utilize online professional development, video conferencing, and curriculum coaches to support teaching and learning;
- Goal 4** Develop a plan for the career diploma pathway and implement the district's high school redesign plan to increase graduation rates;
- Goal 5** Implement the DEWS System to target students at risk of dropping out of school and develop an intervention plan for students at risk;
- Goal 6** Provide an opportunity for high school students to enroll in an ACT Prep elective course;
- Goal 7** Develop a plan to merge positive behavior support with the assertive discipline plan;
- Goal 8** Develop a plan to consolidate summer educational programs;
- Goal 9** Upgrade technology in the core subject area classrooms across the district;
- Goal 10** Develop and implement an online maintenance request system that will expedite requests and provide feedback to site administrators regarding the completion process.

The Tangipahoa Parish School System is dedicated to hiring and keeping the most qualified teaching personnel. In order to attract the best teachers to the parish and to be competitive with the leading Louisiana parish school systems, the superintendent and staff have concentrated efforts on increasing teachers' salaries. Starting pay for the teachers has increased by nearly 47% over the past ten years, and an average of 5.5% per year for the last five years.

To achieve the overall goals and objectives set forth for the 2009-2010 school year, instructional and school-based programs will receive the majority of the allocated funds. The largest expenditure in education is for salaries and benefits. Of the total governmental funds budget of \$196 million, over \$148 million is dedicated to this category. Materials, supplies, and equipment comprise an additional \$20.6 million. The remaining portions are committed to paying debt principle and interest, utilities, and other administrative costs.

The School System has been in the midst of a major capital expansion program of its school and-administrative facilities as a result of the growth experienced within the parish. Several facilities were completed in the 2009 fiscal year, and numerous expansion projects are underway as listed below:

- Woodland Park Restroom Renovations were completed;
- Amite High was budgeted \$312 thousand for fieldhouse/weightroom renovations;
- Kentwood High has been budgeted \$104 for floor renovations;
- Westside Middle A/C Replacement has budgeted \$120 thousand for renovations;
- Ponchatoula High has been budgeted \$750 thousand for a sewage plant.

## FINANCIAL INFORMATION

**Internal Controls.** Management of the School System is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School System are protected for loss, theft or misuse and to ensure that adequate accounting data are compiled to generally accepted accounting principles. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal, state and local financial assistance, the School System also is responsible for exerting that adequate internal controls are in the place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the School System's single audit, tests are made to determining the adequacy of internal controls, including the portion related to federal programs, as well as to determining that the School System has complied with applicable laws and regulations. The results of the School System's single audit for the fiscal year ended June 30, 2009 provided no instances of material weaknesses in internal controls or significant violations of applicable laws and regulations.

**Budgeting Controls.** In addition, the School System maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School Board. Activities of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function of project level within the individuals funds. Management can not over expend budgetary limits without board approval. The School System also maintains encumbrance accounting systems as one technique of accomplishing budgetary control. Encumbered amounts at year end, for budgetary purposes, are included as expenditures in the General Fund and the Capital Projects Funds. In the other funds, encumbered amounts lapse at year end; however encumbrances generally are reapportioned as part of the next year's budget. The School System continues to meet its responsibility for sound financial management.

### General Government Functions.

The two most significant local revenue sources are advalorem taxes and sales taxes. Property tax mileages are established by the State Constitution and/or tax propositions approved by the electorate. Any increase to current mileages or additional mileages must be approved by a referendum of the voters. Sales taxes show a decrease in collections, which are attributable to the decline of the local economy over the previous year and to the steadiness in the population. The School System collects the maximum two percent sales tax allowed by the state law.

State revenue sources continue to provide the majority of the School System's revenue. The increase in the State's 2008-09 appropriation for equalization is composed primarily of additional funding generated by the growth in student enrollment. The increase in federal sources is primarily due to extra funding for the various programs. In particular, the Workforce Investment Act and programs directed toward students with disabilities (IDEA) and educationally deprived children (NCLBA).

Total governmental expenditures were up over \$4.7 million compared to last fiscal year. Instructional expenditures as well as capital outlay comprised the majority of the increase. This increase is primarily attributable to the continued commitment by the School System to increase per student expenditures. Additional teachers were added to the staff during the 2009 fiscal year.

**General Fund Balance.** The fund balance of the General Fund maintained in fiscal year 2009 at \$30.1 million which is the equivalent of 97 days of expenditures. Approximately \$16.3 million of the general fund balance is primarily earmarked for insurance and retirement, future hurricanes, and other items and \$12.6 million is available for appropriations.

**Debt Administration.** At June 30, 2009, the School System had a number of debt issues outstanding, including \$3.1 million of sales tax bonds, \$12.7 million of general obligation bonds, and \$4.4 million of revenue bonds.

The sales tax bonds are serviced by an irrevocable pledge of the sales taxes collected by the School System. Sales tax receipts are placed in reserve in the debt service funds until sufficient balances are maintained to meet the debt service requirements. As of June 30, 2009, the School System maintains approximately \$651,000 in the sinking and reserve fund for these issues.

The general obligation bonds are secured by the good faith and credit of the Tangipahoa Parish School System. These bonds are currently serviced by ad-valorem taxes collected by the School System. As of June 30, 2009 the School System maintains approximately \$2.9 million reserve funds for these issues.

The revenue bonds are secured by and payable from a pledge and dedication of the surplus annual revenues of the School System's general funds and special revenue funds above statutory, necessary, and usual charges in each fiscal year that the bonds are outstanding. As of June 30, 2009 the School System maintains approximately \$559,000 reserve funds for these issues.

Not included in the School Systems long term debt are approximately \$12.3 million of school district general obligation and sales tax bonds defeased. The notes to the Financial Statements contain more detailed information on the defeased bonds.

The School System is limited by state statute from issuing general obligation bonds in excess of 35% of the anticipated sales tax revenues. The one-cent sales and use tax dedicated to service the bonds expired in 2007 when the bonds were deemed.

**Cash Management.** Cash temporarily idle during the year was invested in demand deposits, government securities, and Louisiana's Asset Management Program (LAMP). The average yield on investments was approximately 9% percent and the School System earned interest/investment revenue of \$11.8 million on all investments (governmental and proprietary) for the year ended June 30, 2009.

The School Systems investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or secured by the pledge of securities owned by the financial institution. These pledged securities are held by a mutually agreed upon third-party financial institution in the name of the School System.

**Risk Management.** In fiscal year 1992, the School System initiated a risk management program for workers' compensation. As part of this comprehensive plan, resources began to be accumulated in an Internal Service Fund to meet potential losses. In addition, various risk control techniques, including employee accident prevention training, have been implemented to minimize accident -related losses. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$250,000.

In addition, in fiscal year 1992, the School System initiated a risk management program for general liability and property damage. Resources are transferred from the General Fund and accumulated in an Internal Service Fund to pay potential claims. The School System has undertaken a program to determine methods to limit our exposure to general liability claims and to minimize any potential loss of or damage to property. Third-party coverage of commercial insurance for individual claims in excess of \$150,000 for general liability and \$50,000 for each property damage claim maintained by the School System.

## OTHER INFORMATION

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The accounting and auditing firm of Harris, CPA, LLC was selected by the School System to perform the fiscal year 2009 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act, as amended and related OMB Circular A-133. The independent auditors' report on the financial statements is included in the financial section of this report. The independent auditors' reports related specifically to the Single Audit Act are included in a separate Single Audit reporting package.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Tangipahoa Parish School System for its comprehensive annual financial report for the fiscal year ended June 30, 2008

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The Tangipahoa Parish School System was also awarded a Certificate of Excellence in Financial Reporting for its comprehensive annual financial report for the fiscal year ended June 30, 2008 by the Association of School Business Officials, International (ASBO).

The award certifies that the school system has presented its comprehensive annual financial report to the ASBO panel of Review for critical review and evaluations and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. The Tangipahoa Parish School System has received both certificates for the last nineteen consecutive years. We believe our current comprehensive annual financial report continues to conform to the program requirements of both organizations and we are submitting it to GFOA and ASBO to determine its eligibility for each of the certificates.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Accounting. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. In addition, our gratitude is extended to the Graphic Arts Department for their valued assistance in the design of this report.

In closing, without the leadership and support of the Members of the School System, both individually and collectively, preparation of this report would not have been possible.

Respectively submitted,



Mark Kolwe  
Superintendent



Ron Caruso  
Chief Financial Officer

**TANGIPAHOA PARISH SCHOOL SYSTEM**  
**Amite, Louisiana**

**Elected School Board Members**  
**2008 - 2009**

	<u>Present Term Began</u>	<u>Present Term Expires</u>	<u>Began as a Board Member</u>
<b><u>President</u></b>			
Mr. Al Link District D	1/1/2007	12/31/2010	January, 1999
<b><u>Vice President</u></b>			
Mr. Danny Ridgel District E	1/1/2007	12/31/2010	January, 2007
Mrs. Sandra Bailey-Simmons District H	1/1/2007	12/31/2010	July, 2001
Mr. Eric Dangerfield District G	1/1/2007	12/31/2010	January, 2007
Ms. Rose Dominguez District I	1/1/2007	12/31/2010	January, 2007
Mr. Leonard Genco District C	1/1/2007	12/31/2010	January, 2003
Mr. Robert Potts District B	1/1/2007	12/31/2010	January, 2003
Ms. Ann Smith District A	1/1/2007	12/31/2010	January, 2007
Ms. Sonya J. Traylor District F	1/1/2007	12/31/2010	July, 2008



**Tangipahoa Parish School System  
Amite, Louisiana**

**First Level Administrators  
2008 - 2009**

		Began in This Position <hr style="width: 100%; border: none; border-top: 1px dashed black;"/>
Mr. Mark Kolwe	Superintendent	07/07
Mr. Thomas Bellavia	Assistant Superintendent, Administration, Curriculum & Instruction	07/03
Ms. Melissa Stille	Chief Academic Officer	06/07
Mr. Ron Caruso	Chief Financial Officer	06/07
Ms. Vicki Blackwell	Director, Technology	07/07
Mr. Ron Genco	Director, Human Resources	05/07
Ms. Deborah Forshag	Director, Federal Programs	07/03
Mr. Ancil Wilkinson	Acting Director, Workforce Investment Act (JTPA)	10/07
Ms. Patricia Hutchinson	Director, School Food Service	10/98
Mr. Pascal Lamarca	Director, Maintenance & Construction	01/07
Dr. Elizabeth Moulds	Administrator-at-Large	07/93
Ms. Kaye Roberts	Director, Business Services	05/07
Mr. Bret Schnadelbach	Director, Transportation and Risk Management	05/07
Ms. Diane Vaccaro	Director, Special Education	06/06
Mr. Danny Williams	Director, Curriculum/Instruction	07/07

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## Tangipahoa Parish School System, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**TANGIPAOA PARISH SCHOOL SYSTEM**

**For its Comprehensive Annual Financial Report (CAFR)**  
For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Angela Peterman*

President

*John A. Quinn*

Executive Director



# **Financial Section**



# Statistical Section

# Harris CPA, LLC

Certified Public Accountant

## INDEPENDENT AUDITORS' REPORT

The Board Members of the  
Tangipahoa Parish School System  
Amite, Louisiana

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Tangipahoa Parish School System (School System), as of and for the year ended June 30, 2009, which collectively comprise the School System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School System's management. Our responsibility is to express an opinion on these financial statements based on our audit.

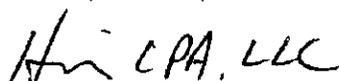
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the School System, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2009, on our consideration of the School System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

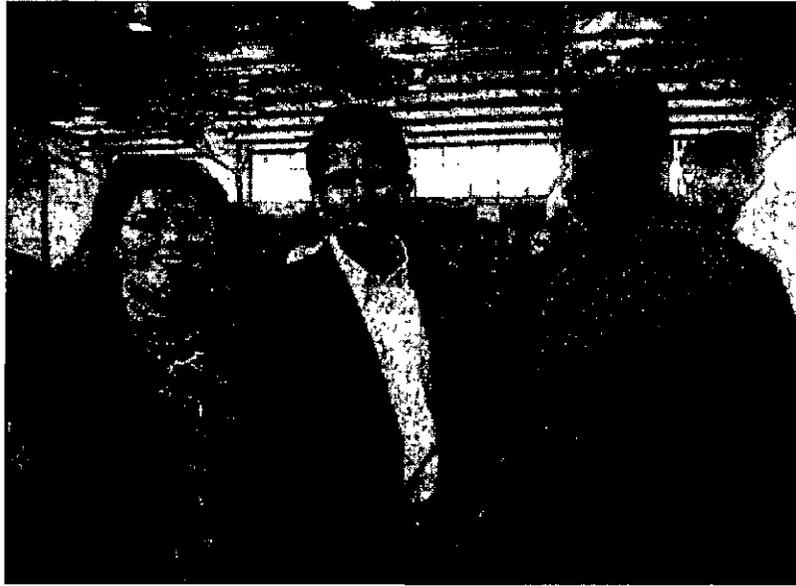
The management's discussion and analysis and budgetary comparison information on pages 2 through 9, and pages 37 through 40, respectively are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurements and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The accompanying other supplementary information and statistical data on pages 41 through 116 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The other supplementary information included in the statistical data has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
Harris CPA, LLC  
November 25, 2009

**REQUIRED SUPPLEMENTARY INFORMATION  
(PART A)**

NEWS



Governor Bobby Jindal greets Kentwood High School Principal Lisa Fussell and Assistant Principal Rochell Bates at the recent Town Hall Meeting that was held at KHS. Seniors from Kentwood High and Sumner High were invited to attend the Governor's Town Hall Meeting along with other local Tangipahoa Parish dignitaries.

## TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA

### Management's Discussion and Analysis June 30, 2009

We offer readers of the Tangipahoa Parish School System's financial statements this narrative overview and analysis of the financial activities of the Tangipahoa Parish School System for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

#### Financial Highlights

Key financial highlights for the 2008-09 fiscal year include the following:

- Statement of Net Assets – The assets of the Tangipahoa Parish School System exceeded its liabilities at the close of the 2009 fiscal year by \$106.3 million (net assets) compared to the previous year's \$101.8 million. Of this \$106.3 million, approximately \$49.6 million (considered unrestricted net assets) may be used to meet School System's obligations to citizens and creditors as opposed to last year's \$33.4 million.
- Statement of Activities – The total net assets of the Tangipahoa Parish School System increased by \$4.5 million for the year ended June 30, 2009. The majority of this increase can be attributed to increased MFP funding.
- Governmental Funds Balance Sheet – As of the close of the current fiscal year, the Tangipahoa Parish School System's governmental funds reported combined ending fund balance of nearly \$65.4 million, an increase of \$1.2 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$12.6 million which is available for spending within the General Fund, \$7.3 million which is available for spending within the Sales Tax Maintenance Fund, \$16.7 million which is available for spending in the Sales Tax Pay as You Go Capital Projects fund, \$3.4 million which is available for spending within the numerous Special Revenue Funds, \$2.6 million which is available for spending within Capital Projects Funds (2) \$4.1 million which is reserved for the payment of outstanding bond issues within the Debt Service Funds, and (3) \$18.7 million which is designated for specific projects within the Capital Projects Funds, General Fund, and Sales Tax Maintenance Fund.
- Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances – Total revenues for the year ended June 30, 2009 for the governmental funds of the Tangipahoa Parish School System amounted to \$184.3 million. Approximately 90% of this amount is received from three major revenue sources: (1) \$99.6 million from Louisiana's State Equalization, (2) \$32.6 million from local sales and use taxes, and (3) \$32.6 million from federal grants. Last year the System's total revenue was \$181.4 with very similar composition percentages.
- General Fund's Ending Fund Balance – At the end of the current fiscal year, fund balance for the General Fund, a major fund, was \$28.9 million or 24% of total General Fund expenditures. The \$12.6 million (undesignated) fund balance is available for spending at the School System's discretion.
- Capital Assets – Total capital assets (net of depreciation) was \$70.4 million or 48% of total assets compared to \$72.7 million or 46% last fiscal year. The School System uses these assets to provide educational and support services to children, adults, and administrative purposes; consequently, these assets are not available for future spending.
- Long-Term Debt – The Tangipahoa Parish School System's total long-term debt increased by \$5.1 million, (15%) during the current fiscal year.

#### Overview of the Financial Statements

This management discussion and analysis is intended to serve as an introduction to the Tangipahoa Parish School System's basic financial statements. The School System's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Tangipahoa Parish School System.

- The Statement of Net Assets presents information on all of the Tangipahoa Parish School System's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Tangipahoa Parish School System is improving or deteriorating.
- The Statement of Activities presents information showing how the School System's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Tangipahoa Parish School System, like other state and local governments, uses fund

## TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA

### Management's Discussion and Analysis June 30, 2009

accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Tangipahoa Parish School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Tangipahoa Parish School System near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School System's near-term financing decisions. Both the governmental fund's Balance Sheet and the governmental fund's Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Tangipahoa Parish School System maintains 49 individual governmental funds. Information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Sales Tax Maintenance Fund, NCLBA Fund, and the Sales Tax Pay as You Go Fund (which were the only individual funds considered to be major), and for all other funds. Data for the other 45 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Tangipahoa Parish School System adopts an annual appropriated budget for its General Fund, each individual Special Revenue Fund, as well as each individual Capital Projects funds. Budgetary comparison statements have been provided to demonstrate compliance.

- *Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the Tangipahoa Parish School System. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Tangipahoa Parish School System's own programs. The School System maintains two fiduciary funds named the School Activity and 2<sup>nd</sup> Sales Tax .
- *Proprietary funds.* Proprietary funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. This objective is to earn revenues which approximate its costs and expenses. The School System operates two Proprietary fund type funds, an Enterprise fund and an Internal Service fund. The Enterprise fund is titled the Sales Tax Collection Fund which is used to collect a two percent sales tax within Tangipahoa Parish. The Internal Service fund serves as a self-insurance fund. The activities for these two funds are presented separately in the fund financial statements, however they are grouped within the presentation of the government-wide financial statements. The Enterprise Fund is the sole fund reflected in the business-type activities column and the Internal Service Fund is merged into the governmental activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School System's compliance with budgets for its major funds.

#### **Financial Analysis of Government-wide Activities**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Tangipahoa Parish School System, assets exceed liabilities by \$106.3 million at the close of the most recent fiscal year which provides the School System with a "healthy" net asset amount.

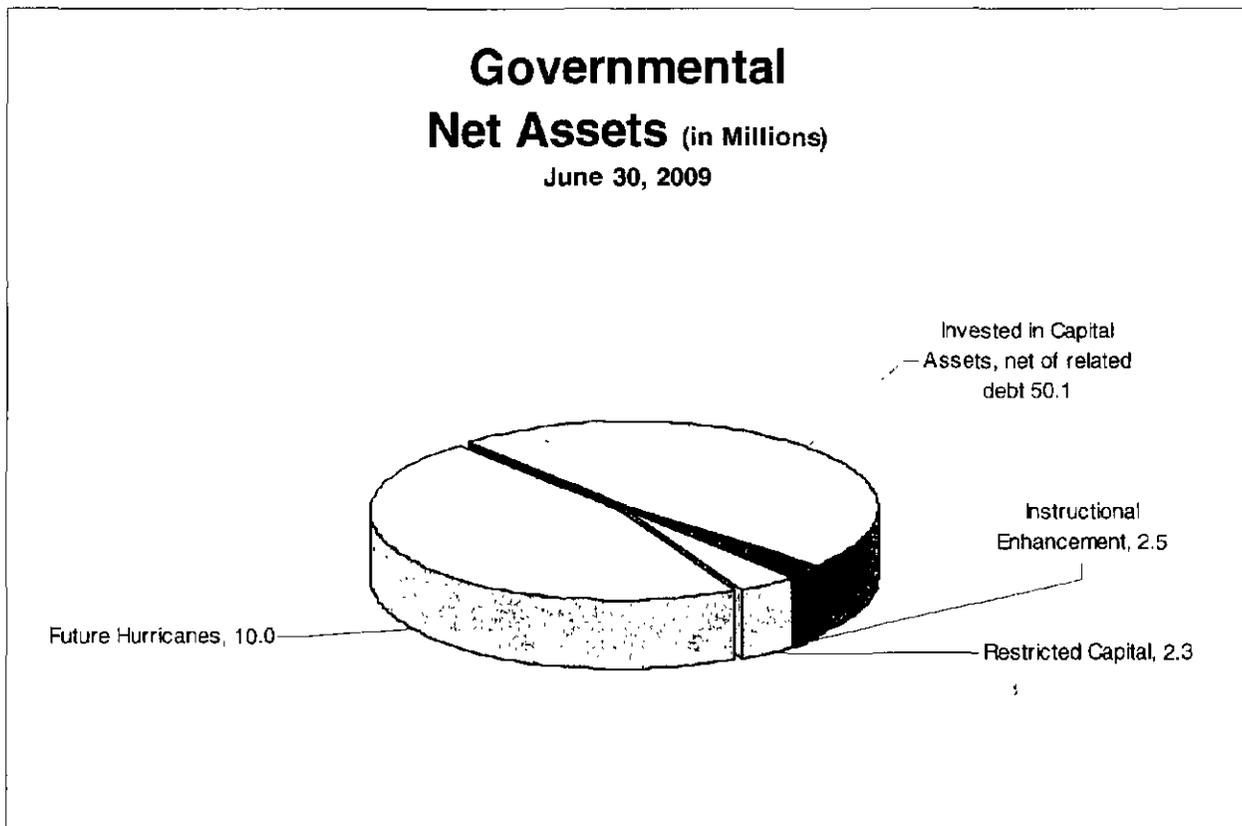
The largest portion of the Tangipahoa Parish School System's net assets totaling more than \$49.6 million (47%) reflects its unrestricted net assets. This amount may be used at the School System's discretion. Investment in capital assets (e.g. land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding represents \$50.1 million or 48% of total net assets. The School System uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Tangipahoa Parish School System's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Tangipahoa Parish School System's Net Assets

	<u>Governmental Activities</u>			<u>Business-Type Activities</u>		
	<u>2009</u>	<u>2008</u>	<u>%Change</u>	<u>2009</u>	<u>2008</u>	<u>%Change</u>
<b>Assets:</b>						
Current and other assets	\$78,966,784	\$88,888,648	-12.0	\$854,121	\$868,873	-2.0
Capital assets, net of accumulated depreciation	70,404,333	72,702,731	-4.0	0	0	0
<b>Total assets</b>	<b>149,371,117</b>	<b>161,591,379</b>	<b>-8.0</b>	<b>854,121</b>	<b>868,873</b>	<b>-2.0</b>
<b>Liabilities:</b>						
Current liabilities	14,472,531	26,117,071	45.0	29,643	29,643	0
Long-term liabilities	29,408,868	34,491,789	15.0	0	0	0
<b>Total liabilities</b>	<b>43,881,399</b>	<b>60,608,860</b>	<b>28.0</b>	<b>29,643</b>	<b>29,643</b>	<b>0</b>
<b>Net assets:</b>						
Invested in capital assets, net of related debt	50,114,333	46,947,837	7.0	0	0	0
Restricted	6,616,880	21,475,760	-70.0	0	0	0
Unrestricted	48,758,505	32,558,922	50.0	824,478	839,230	-2.0
<b>Total net assets</b>	<b>\$105,489,718</b>	<b>\$100,982,519</b>	<b>5.0</b>	<b>\$824,478</b>	<b>\$839,230</b>	<b>-2.0</b>



Restricted net assets of \$6.6million consist of: \$4.1 million restricted for debt service and 2.5 restricted for instructional enhancement which consists of State money distributed for the tobacco lawsuit. The reserved for debt service is reported separately to show the legal constraints for the payment of outstanding long-term debt obligations and to limit the School System from using these funds for day-to-day operations. Debt Service Funds account for 100% of that total.

**TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA**

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Governmental activities increased the Tangipahoa Parish School System's net assets by \$4.5 million, which was a 5% increase in the net assets of governmental activities compared to last fiscal year. Business activities had a \$15 thousand decrease.

**Tangipahoa Parish School System's Changes in Net Assets**

	<u>2009</u>	<u>2008</u>	<u>%Change</u>	<u>2009</u>	<u>2008</u>	<u>%Change</u>
Revenues:						
Program revenues:						
Charges for services	1,767,769	1,629,634	9.0	478,686	478,127	1.0
Federal and State grants /entitlements	42,052,457	41,854,556	2.0	0	0	0
General revenues:						
Ad valorem taxes	5,630,832	5,579,882	1.0	0	0	0
Sales and use taxes	32,599,171	33,426,118	-3.0	0	0	0
1% Tax	370,464	323,579	15.0	0	0	0
Base Constitution Tax	130,068	128,296	2.0	0	0	0
Minimum Foundation Program	99,578,433	94,368,865	6.0	0	0	0
E-Rate- Grant	0	684,856	-100.0	0	0	0
Interest and investment earnings	1,067,755	2,075,237	-49.0	18,341	32,552	-44.0
Other general revenues	1,153,336	1,169,694	-2.0	0	0	0
Total revenues	<u>184,350,285</u>	<u>181,240,717</u>	<u>2.0</u>	<u>497,027</u>	<u>510,679</u>	<u>-3.0</u>
Expenses:						
Instruction:						
Regular Ed	66,610,500	69,622,279	5.0	0	0	0
Special Ed	30,590,628	27,836,844	-10.0	0	0	0
Vocational Ed	2,633,769	2,672,006	2.0	0	0	0
Other Instructional	2,524,072	2,422,879	-5.0	0	0	0
Special	2,066,925	4,780,523	57.0	0	0	0
Adult Ed	229,682	355,188	36.0	0	0	0
Support services:						
Pupil support services	5,395,293	5,057,889	-7.0	0	0	0
Instructional staff support services	8,877,027	8,072,414	-10.0	0	0	0
General administration	1,542,220	3,065,517	50.0	436,208	405,547	-8.0
School administration	9,390,381	8,976,379	-5.0	0	0	0
Business services	1,326,059	1,651,497	20.0	0	0	0
Plant services	14,729,707	12,900,912	-15.0	0	0	0
Student transportation services	11,798,711	12,971,535	9.0	0	0	0
Central services	2,284,798	1,604,105	-43.0	0	0	0
Food services operations	9,999,213	10,567,893	6.0	0	0	0
Community services	5,828,904	5,749,091	-2.0	0	0	0
Unallocated depreciation, included retired assets	2,920,202	2,183,978	-34.0	0	0	0
Debt service – interest on long-term obligations	1,170,566	1,222,443	5.0	0	0	0
Total expenses	<u>179,918,657</u>	<u>182,117,619</u>	<u>2.0</u>	<u>436,208</u>	<u>405,547</u>	<u>-8.0</u>
Increase Before Transfers	<u>4,431,628</u>	<u>(472,355)</u>	<u>1039.0</u>	<u>60,819</u>	<u>105,132</u>	<u>-43.0</u>
Transfers	75,571	74,160	2.0	(75,571)	(74,160)	-2.0
Increase in net assets	<u>4,507,199</u>	<u>(398,195)</u>	<u>1232.00</u>	<u>(14,752)</u>	<u>30,972</u>	<u>-148.0</u>
Net assets at beginning of year	100,982,519	101,380,714	-1.0	839,230	807,258	4.0
Net assets at end of year	<u>105,489,718</u>	<u>100,982,519</u>	<u>5.0</u>	<u>824,478</u>	<u>839,230</u>	<u>-2.0</u>

TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA

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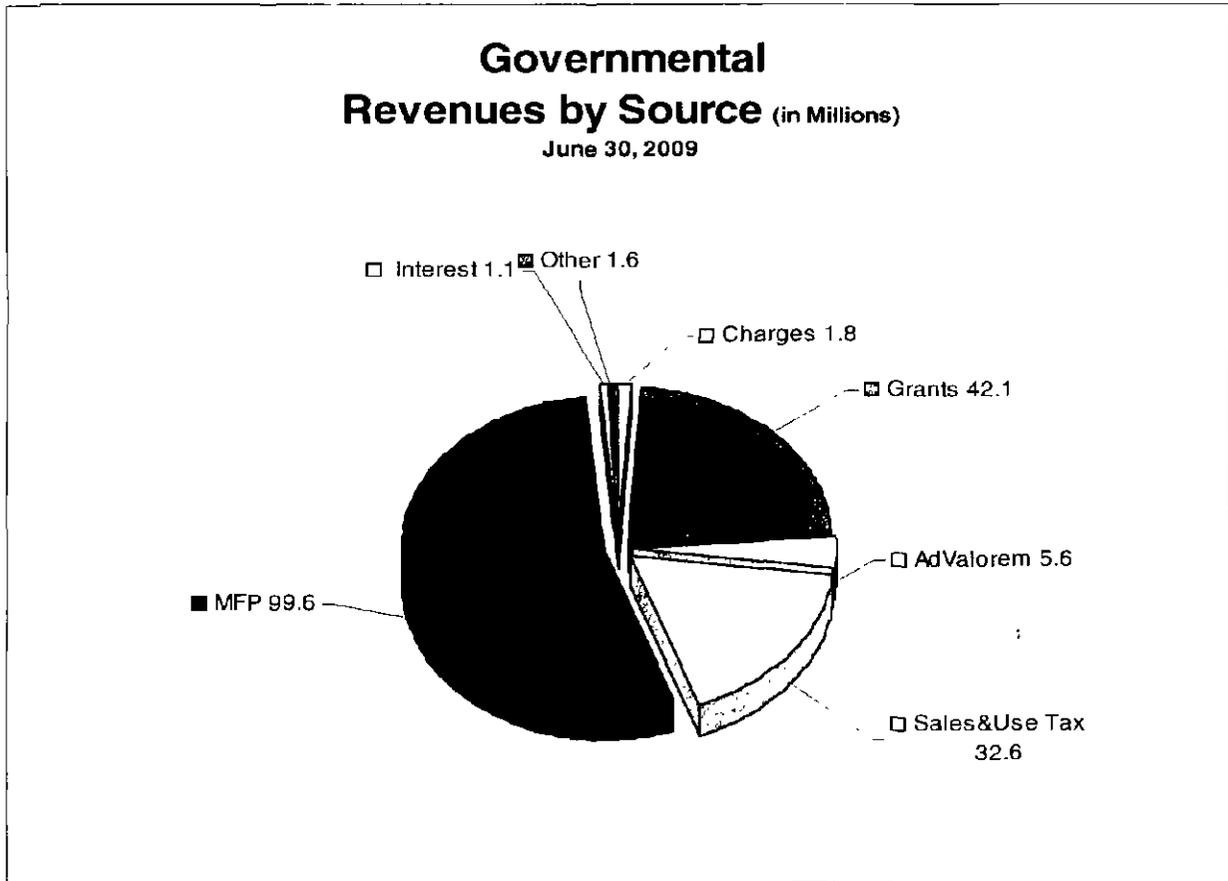
Revenues by Source – Governmental Activities

- Grants and Contributions Not Restricted To Specific Programs:** The single largest source of revenue to the Tangipahoa Parish School System for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP is a distribution of over \$2 billion to 66 public school systems by the State of Louisiana for salaries and general operations. The State does not provide money for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past 5 years.

<u>Fiscal Year</u>	<u>Total MFP</u>	<u>Increase (Decrease)</u>	
2005-2006	77,467,998	3,519,468	4.8%
2006-2007	86,693,307	9,225,309	12%
2007-2008	94,368,865	7,675,558	9%
2008-2009	99,578,433	5,209,568	6%

In FY 2008-09, the School System received \$99 million of its total revenues from the MFP. The increase was mainly used to fund increases for pay of certified personnel.

- Operating Grants and Contributions:** Operating grants and contributions are the second largest source of revenues for the School System. This revenue type is primarily comprised of Federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are *netted against* the costs of these programs to show a true net cost.
- Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Tangipahoa Parish School System. A 2% sales tax rate is levied upon the sale and consumption of goods and services within the parish.
- Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the fourth largest source of revenue for the School System. Ad valorem collections are based upon the number of mills (approved annually by the School System) and the taxable assessed value (established by the Tangipahoa Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature.



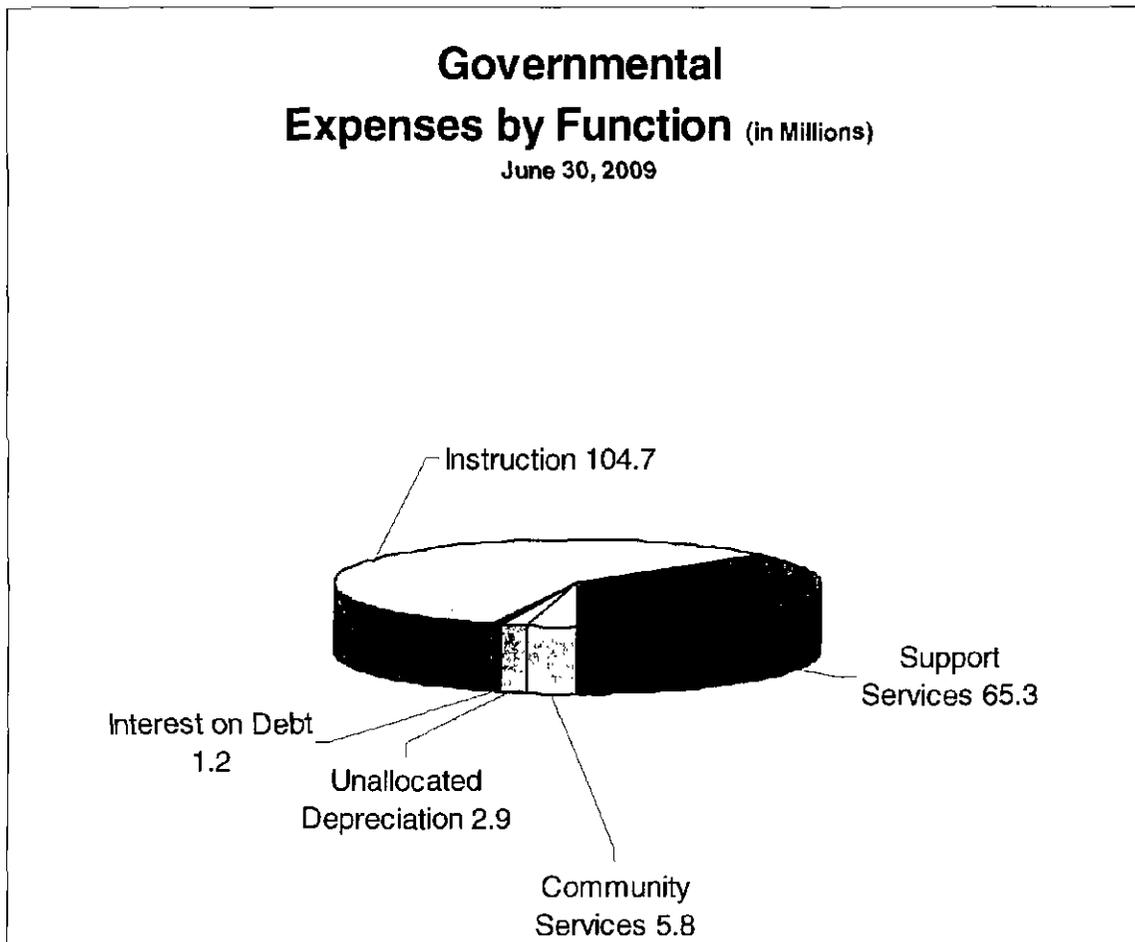
## TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA

### Management's Discussion and Analysis June 30, 2009

#### Program Expenses – Governmental Activities

Expenses for regular ed, special ed, vocational ed, other instructional, special and adult ed are considered instructional services and relate to direct expenses of providing instruction to students. Instruction services for fiscal year 2009 totaled nearly \$104.7 million, 59% of total expenditures. The remaining can be best described in three categories: (1) Support services, which relate to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services for fiscal 2009 totaled \$65.3 million, or 37% of total expenditures; (2) Community services which relate specifically to a federal grant entitled "Workforce Investment Act" had expenditures totaling \$5.8 million or 4% of total expenditures; and finally interest on debt payments and unallocated depreciation which totaled \$4.1 million or 3% of total expenditures.

The program revenues for fiscal yr 2009 directly related to these expenses totaled \$43.8 million, which resulted in net program expenses of \$136.1 million. These net program expenses are funded by general revenues of the School System.



#### Financial Analysis of Governmental Funds

As noted earlier, the Tangipahoa Parish School System uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Tangipahoa Parish School System's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Tangipahoa Parish School System's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a School System's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the Tangipahoa Parish School System's governmental funds reported a combined ending fund balance of \$65.4 million, an increase of \$1.2 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$12.6 million available for spending within the General Fund, \$16.7 available for spending in the Sales Tax Pay as You Go Fund, \$7.3 million available for spending within the Sales Tax Maintenance Fund, \$3.4 million available for spending within the numerous Special Revenue Funds and 2.6 million available for spending within various Capital Project Funds (2) \$4.1 million reserved for the payment of outstanding bond issues within the Debt Service Funds, and \$1.9 million designated for

**TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA**

**Management’s Discussion and Analysis  
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construction in the major funds and (\$3.6 million designated for insurance and retirement reserves for School System employees in the General Fund as well as \$10 million for future hurricanes).

- The General Fund is the chief operating fund of the Tangipahoa Parish School System. At the end of the current fiscal year, fund balance of the General Fund was \$28.9 million compared with \$30.1 million in the 2008 fiscal year. The majority of this decrease was a slight decrease MFP funding, while expenditures increased.
- The Sales Tax Maintenance Fund, another other major fund had an ending fund balance of \$8.4 million, compared to last year’s ending fund balance of \$8.7 million, as fund balance held steady.
- The Sales Tax Pay as You Go Fund, another major fund had an ending fund balance of \$17.8 million, compared to last year’s ending fund balance of \$16.1 million, due to an increase in sales taxes collected.
- The Debt Service Funds have a total fund balance of \$4.1 million, all of which is reserved for the payment of debt service. This fund balance held steady compared to the prior year’s \$4.1 million.
- The Capital Projects Funds have a total fund balance of nearly 2.6 million. A slight increase of nearly \$400 thousand resulted in the current fiscal year due to numerous revenue bond monies which had been accumulated in previous years and expended in the June 30, 2009 fiscal year.

**Budgetary Highlights**

The Tangipahoa Parish School System recognizes the importance of sound fiscal planning, as well as, the technical relationship of the financial structure to the teaching of students. Formal budgetary integration is employed as a management control device during the fiscal year. The budget policy of the School System complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA.R.S. 39:1301 et seq.).

The original budget for the School System was adopted on August 1, 2008, and the final budget amendment was adopted on June 2009. There were no substantial differences between the original budget and the final amended budget of the General Fund for the 08-09 fiscal year. There were no material changes noted when comparing the original and final budgets relative to the June 30, 2009 fiscal year.

**Capital Assets and Debt Administration**

Capital Assets: The Tangipahoa Parish School System’s investment in capital assets as of June 30, 2009, amounts to \$70.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress. Major capital asset events during the fiscal year included the following:

- The completion of the Woodland Park Restroom Renovations added \$292 thousand to the School System’s buildings.
- Depreciation expense for the year amounted to \$3.6 million, which decreased the net value of the School System’s net assets.

For additional information regarding capital assets, see the note 6 in the notes to the basic financial statements.

Long-term debt: At the end of the current fiscal year, the Tangipahoa Parish School System had total bonded debt outstanding of \$20,230,000. The following table summarizes bonds outstanding at June 30, 2009 and 2008.

	2009	Due in 1 year	2007	Due in 1 year
General Obligation Bonds	\$12,655,000	\$1,560,000	\$14,145,000	\$1,490,000
Revenue Bonds	4,445,000	1,040,000	5,445,000	1,000,000
Sales Tax Bonds	3,130,000	3,130,000	6,095,000	2,965,000
<b>Total</b>	<b>\$20,230,000</b>	<b>\$5,730,000</b>	<b>\$25,685,000</b>	<b>\$5,455,000</b>

Long-term debt issues for 2008-09 fiscal year include the following:

- Total outstanding bond debt decreased \$5.5 million during the fiscal year.
- The Tangipahoa Parish School System maintains a bond rating of “Aaa” from Moody’s for Construction District No. 107 and Hammond District No. 1 Series 2005, while the remaining six districts maintain a “Baa” from Moody’s for its general obligation bonds. Sales and Revenue bonds are rated “Aaa”.
- Louisiana statutes limit the amount of general obligation debt the School System may issue to 35% of its total assessed valuation. The current debt limitation for the Tangipahoa Parish School System is \$214 million dollars, which is significantly higher than the \$20.2 million outstanding at June 30, 2009.

**TANGIPAHOA PARISH SCHOOL SYSTEM – AMITE, LOUISIANA**

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For additional information regarding long-term debt, see the note 9 in the notes to the basic financial statements.

**Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered when the budget for FY 2009-10 was presented to the Board:

- The School System forecasts student enrollment to remain constant for the 09-10 school year.
- The Minimum Foundation Program from the State is estimated to increase to \$108 million, or a \$9 million increase, for the 2010 fiscal year- most of which goes to increase certified personnel's salary.
- Sales and use tax collections were estimated at near the same level as prior year.
- The unemployment rate in Tangipahoa Parish is presently at 8.7%. This rate has been between 6% and 9% for the past four years.
- The School System will use the employer's contribution rates for the Teachers' Retirement System at 15.5% and 7.0% for the School Employees' Retirement System for the 2010 fiscal year.

**Requests for Information**

This financial report is designed to provide a general overview of the Tangipahoa Parish School System's finances for all those with an interest in the School System's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Administrative Director of Finance and Support Services, Tangipahoa Parish School System, 59656 Puleston Rd, Amite, Louisiana 70422, or by calling (985) 748-7153.

**BASIC FINANCIAL STATEMENTS:  
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**



Gabriel and Brynn are ready for their first day of Kindergarten in Marisha Carbo's class at Perrin Early Learning Center. Preliminary numbers indicate that Tangipahoa Parish School System has 19,538 students enrolled for the 2008-09 school year.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Statement of Net Assets

As of June 30, 2009

	<u>Governmental Activities</u>	<u>Business -Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$53,391,432	\$814,941	\$54,206,373
Investments	11,754,492	0	11,754,492
Restricted Investments	2,476,325	0	2,476,325
Receivables:			
Due from Other Governments	10,347,882	0	10,347,882
Note Receivable	7,618	0	7,618
Other	1,262	0	1,262
Internal Balances	(3,769)	3,769	0
Inventory	660,247	0	660,247
Prepays	225,508	35,411	260,919
Unamortized Bond Costs	105,787	0	105,787
Capital Assets:			
Land	2,283,022	0	2,283,022
Construction in Progress	238,835	0	238,835
Capital Assets, net of Accumulated Depreciation	67,882,476	0	67,882,476
<b>TOTAL ASSETS</b>	<b>149,371,117</b>	<b>854,121</b>	<b>150,225,238</b>
<b>LIABILITIES</b>			
Accounts Payable	5,700,091	0	5,700,091
Salaries and Related Payables	6,119,619	0	6,119,619
Unearned Revenues	1,053,268	0	1,053,268
Other	0	29,643	29,643
Claims and Judgements Payable	1,403,450	0	1,403,450
Accrued Interest Payable	196,103	0	196,103
Long-term Liabilities:			
Due within one year	5,783,859	0	5,783,859
Due in more than one year	23,625,009	0	23,625,009
<b>TOTAL LIABILITIES</b>	<b>43,881,399</b>	<b>29,643</b>	<b>43,911,042</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	50,114,333	0	50,114,333
Restricted for:			
Debt Service	4,140,555	0	4,140,555
Instructional Enhancement	2,476,325	0	2,476,325
Unrestricted	48,758,505	824,478	49,582,983
<b>TOTAL NET ASSETS</b>	<b>\$105,489,718</b>	<b>\$824,478</b>	<b>\$106,314,196</b>

See accompanying notes to basic financial statements.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

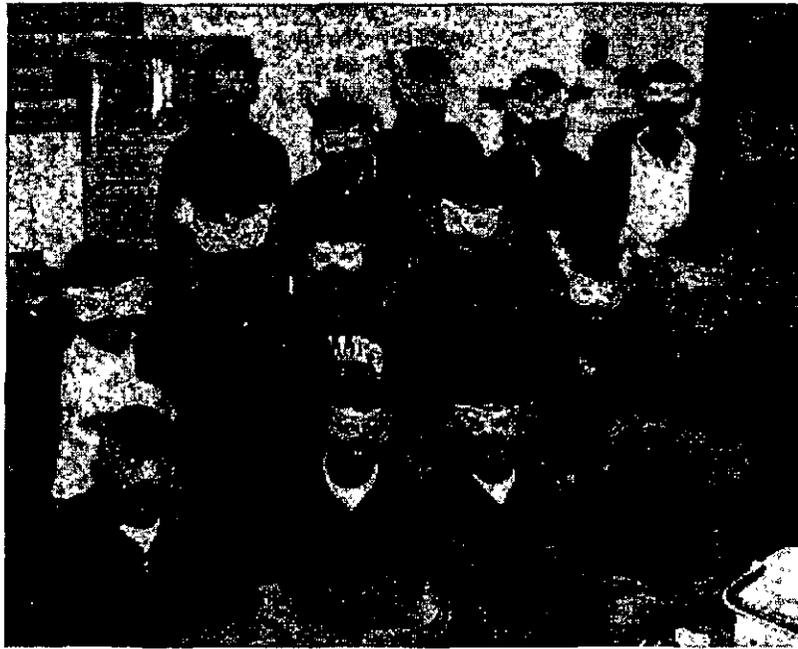
Statement of Activities

For the Year Ended June 30, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		Total
	Expenses	Charges for Services	Operating Grants & Contributions	Governmental Activities	Business-Type Activities	
<b>FUNCTION/PROGRAM</b>						
<b>Primary Government:</b>						
<b>Governmental Activities:</b>						
Current:						
Instruction:						
Regular Ed Programs	\$66,610,500	\$41,558	\$8,522,411	(\$58,046,531)		(\$58,046,531)
Special Ed Programs	30,590,628	0	9,380,666	(21,209,962)		(21,209,962)
Vocational Ed Programs	2,833,769	0	23,552	(2,610,217)		(2,610,217)
Other Instructional Programs	2,524,072	0	2,150,332	(373,740)		(373,740)
Special Programs	2,066,825	0	1,493,089	(573,836)		(573,836)
Adult Ed Education	229,682	0	0	(229,682)		(229,682)
Support Services:						
Student Services	5,395,293	0	248,848	(5,146,445)		(5,146,445)
Instructional Staff Support	8,877,027	225,415	1,493,089	(7,158,523)		(7,158,523)
General Administration	1,542,220	0	0	(1,542,220)		(1,542,220)
School Administration	9,390,381	14,618	0	(9,375,765)		(9,375,765)
Business Services	1,326,059	0	0	(1,326,059)		(1,326,059)
Plant Services	14,729,707	0	487,696	(14,232,011)		(14,232,011)
Central Services	2,284,798	0	220,310	(2,064,488)		(2,064,488)
Student Transportation	11,798,711	0	7,714,293	(4,084,418)		(4,084,418)
Food Services	9,999,213	1,486,180	4,479,287	(4,033,766)		(4,033,766)
Community Service Programs	5,828,904	0	5,828,904	0		0
Amortization of Bond Costs & Discount	4,148	0	0	(4,148)		(4,148)
Unallocated Depreciation on Facilities	2,850,862	0	0	(2,850,862)		(2,850,862)
Unallocated Loss on Retired Assets	69,340	0	0	(69,340)		(69,340)
Interest and Charges on Long-Term Debt	1,166,418	0	0	(1,166,418)		(1,166,418)
<b>Total Governmental Activities</b>	<b>179,918,657</b>	<b>1,767,769</b>	<b>42,052,457</b>	<b>(136,098,431)</b>		<b>(136,098,431)</b>
<b>Business-Type Activities:</b>						
General Administration	436,208	478,686	0		42,478	42,478
<b>Total Business-Type Activities</b>	<b>436,208</b>	<b>478,686</b>	<b>0</b>		<b>42,478</b>	<b>42,478</b>
<b>Total Primary Government</b>	<b>\$180,354,865</b>	<b>\$2,246,455</b>	<b>\$42,052,457</b>	<b>(136,098,431)</b>	<b>42,478</b>	<b>(136,055,953)</b>
<b>GENERAL REVENUES:</b>						
Taxes:						
Ad valorem taxes				5,630,832		5,630,832
Sales and use taxes				32,599,171		32,599,171
1% Tax				370,464		370,464
Base constitution tax				130,068		130,068
Grants and contributions not restricted to specific programs:						
Minimum Foundation Program				99,578,433		99,578,433
Interest and Investment earnings				1,067,755	18,341	1,086,096
Other				1,153,336		1,153,336
<b>Total General Revenues</b>				<b>140,530,059</b>	<b>18,341</b>	<b>140,548,400</b>
<b>Change In Net Assets Before Transfers</b>				<b>4,431,628</b>	<b>60,819</b>	<b>4,492,447</b>
<b>Transfers</b>				<b>75,571</b>	<b>(75,571)</b>	<b>0</b>
<b>CHANGE IN NET ASSETS</b>				<b>4,507,199</b>	<b>(14,752)</b>	<b>4,492,447</b>
<b>NET ASSETS, Beginning of Year</b>				<b>100,982,519</b>	<b>839,230</b>	<b>101,821,749</b>
<b>NET ASSETS, End of Year</b>				<b>\$105,489,718</b>	<b>\$824,478</b>	<b>\$106,314,196</b>

See accompanying notes to basic financial statements.

**BASIC FINANCIAL STATEMENTS:  
FUND FINANCIAL STATEMENTS (FFS)**



**Happy Mardi Gras, from Linda Morel's second graders at Amite Elementary.**

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Governmental Funds  
Balance Sheet

As of June 30, 2009

	FUND TYPES					Total
	MAJOR			NON-MAJOR		
	General	Sales Tax Pay as You Go	Sales Tax Maintenance	NCLBA	Other Governmental	
<b>ASSETS</b>						
Cash and Cash Equivalents	\$19,249,895	\$17,754,135	\$5,066,801	\$0	\$10,913,854	\$52,984,785
Investments	8,740,379	0	3,014,113	0	0	11,754,492
Restricted Investments	2,476,325	0	0	0	0	2,476,325
Receivables						
Note Receivable	0	0	0	0	7,618	7,618
Other	1,262	0	0	0	0	1,262
Due from Other Funds	7,584,521	18,906	0	0	0	7,603,427
Due from Other Governments	482,947	0	0	5,626,700	4,258,235	10,347,882
Inventory	101,899	0	276,912	0	281,436	660,247
<b>TOTAL ASSETS</b>	<b>\$38,617,328</b>	<b>\$17,773,041</b>	<b>\$8,357,826</b>	<b>\$5,626,700</b>	<b>\$15,461,143</b>	<b>\$85,836,038</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts Payable	\$5,267,338	\$0		\$0	\$432,753	\$5,700,091
Salaries Payable	4,441,483	0	0	493,274	1,184,862	6,119,619
Due to Other Funds	0	0	0	5,132,179	2,475,017	7,607,196
Deferred Revenues	13,199	0	0	1,247	1,038,822	1,053,268
<b>TOTAL LIABILITIES</b>	<b>8,722,020</b>	<b>0</b>	<b>0</b>	<b>5,626,700</b>	<b>5,131,454</b>	<b>20,480,174</b>
<b>Fund Balances:</b>						
<b>Reserved for</b>						
Inventory	101,899	0	276,912	0	140,182	518,993
Debt Service	0	0	0	0	4,140,555	4,140,555
Instructional Enhancement	2,476,325	0	0	0	0	2,476,325
<b>Unreserved - Designated for</b>						
Construction	0	1,092,497	772,606	0	0	1,865,103
Future Hurricanes	10,000,000	0	0	0	0	10,000,000
Insurance and Retirement	3,568,573	0	0	0	0	3,568,573
Technology	61,426	0	0	0	0	61,426
Textbooks	100,000	0	0	0	0	100,000
<b>Unreserved - Undesignated, reported in</b>						
General Fund	12,587,085	0	0	0	0	12,587,085
Special Revenue Funds	0	0	7,308,308	0	3,407,652	10,715,960
Capital Projects Funds	0	16,680,544	0	0	2,641,300	19,321,844
<b>TOTAL FUND BALANCES</b>	<b>28,895,308</b>	<b>17,773,041</b>	<b>8,357,826</b>	<b>0</b>	<b>10,329,688</b>	<b>65,355,884</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$38,617,328</b>	<b>\$17,773,041</b>	<b>\$8,357,826</b>	<b>\$5,626,700</b>	<b>\$15,461,143</b>	<b>\$85,836,038</b>

See accompanying notes to basic financial statements.

**TANGIPAHOA PARISH SCHOOL BOARD - AMITE, LOUISIANA**

**Reconciliation of the Governmental Funds Balance Sheet  
to Statement of Net Assets  
June 30, 2009**

Total fund balances - governmental funds \$65,355,864

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expense in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School System as a whole. The costs of those assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation does not effect financial resources, it is not reported in governmental funds.

Cost of capital assets	140,233,491	
Accumulated depreciation	<u>(69,829,158)</u>	70,404,333

Elimination of interfund assets and liabilities

Interfund assets	(7,607,196)	
Interfund liabilities	<u>7,607,196</u>	0

Net assets of the internal service fund is a proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement less interfunds estimated in the consolidation into the governmental activities.

Total net assets (deficit) internal service fund	(771,295)	
Interfund assets internal service fund	<u>0</u>	(771,295)

Long-term liabilities applicable to the School System's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the Statement of Net Assets.

Balance at June 30, 2009 are :

Bonds payable	(20,230,000)	
Unamortized bond cost and discount	105,787	
Accrued interest payable	(196,103)	
Compensated absences payable	(2,580,429)	
Post-employment benefits payable	<u>(6,598,439)</u>	<u>(29,499,184)</u>
Net assets - governmental activities		<u>\$105,489,718</u>

*See accompanying notes to financial statements.*

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2009

	FUND TYPES					Total
	MAJOR			NON-MAJOR		
	General Fund	Sales Tax Pay as You Go	Sales Tax Maintenance	NCLBA	Other Governmental	
<b>REVENUES</b>						
Local Sources:						
Ad Valorem Taxes	\$1,768,500	\$0	\$0	\$0	\$3,864,332	\$5,630,832
Sales and Use Taxes	18,246,783	4,588,841	7,106,184	0	4,657,363	32,599,171
Tuition	225,415	0	0	0	0	225,415
Investment Income	605,856	190,048	150,108	0	118,811	1,064,819
1% Tax	370,464	0	0	0	0	370,464
E-Rate Grant	0	0	0	0	0	0
Other	390,627	0	8,640	0	2,298,223	2,695,690
State Sources:						
Unrestricted Grants-in-Aid	99,578,433	0	0	0	0	99,578,433
Restricted Grants-in-Aid	3,929,883	0	0	0	5,503,931	9,433,594
Base Constitutional Tax	130,068	0	0	0	0	130,068
Federal Sources	254,641	0	0	12,983,337	19,380,885	32,618,863
<b>TOTAL REVENUES</b>	<b>123,498,450</b>	<b>4,778,887</b>	<b>7,263,130</b>	<b>12,983,337</b>	<b>35,823,545</b>	<b>184,347,349</b>
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular Ed Programs	60,647,857	749,923	0	0	5,097,652	66,495,432
Special Ed Programs	18,440,966	0	0	8,664,722	3,479,151	30,584,839
Vocational Ed Programs	2,399,577	0	0	0	234,192	2,633,769
Other Instructional Programs	2,524,072	0	0	0	0	2,524,072
Special Programs	0	0	0	0	2,024,740	2,024,740
Adult Ed Programs	0	0	0	0	229,882	229,882
Support Services:						
Student Services	4,844,629	0	0	123,913	428,751	5,395,293
Instructional Staff Support	3,476,991	0	0	3,285,056	2,113,451	8,875,498
General Administration	1,332,382	29,827	46,190	0	132,382	1,540,781
School Administration	9,130,418	0	0	0	259,810	9,390,228
Business Services	1,132,818	0	137,120	36,494	17,672	1,324,104
Plant Services	8,088,643	71,061	6,616,556	209,627	615,272	13,601,159
Central Services	1,506,189	0	388,190	0	349,398	2,243,777
Student Transportation	11,245,358	0	0	12,470	178,568	11,436,396
Food Services	217,680	0	0	0	9,649,176	9,866,856
Community Service Programs	24,366	0	0	26,105	5,778,433	5,828,904
Capital Outlay	34,292	2,004,050	0	0	420,260	2,458,602
Debt Service:						
Principal Retirement	60,894	0	0	0	5,455,000	5,524,894
Issuance Cost	0	0	0	0	0	0
Interest and Bank Charges	885	0	0	0	1,237,851	1,238,536
<b>TOTAL EXPENDITURES</b>	<b>123,117,017</b>	<b>2,854,881</b>	<b>7,188,058</b>	<b>12,358,387</b>	<b>37,899,241</b>	<b>183,217,582</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>381,433</b>	<b>1,924,026</b>	<b>75,074</b>	<b>624,950</b>	<b>(1,875,696)</b>	<b>1,129,787</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Transfers In	2,043,682	0	0	0	4,388,331	6,432,013
Transfers (Out)	(3,613,988)	(280,839)	(416,598)	(624,950)	(1,420,067)	(6,356,442)
Proceeds from Sale of Capital Assets	0	0	0	0	0	0
Payments to Escrow Agent	0	0	0	0	0	0
Issuance of Debt	0	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(1,570,306)</b>	<b>(280,839)</b>	<b>(416,598)</b>	<b>(624,950)</b>	<b>2,968,264</b>	<b>75,571</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(1,188,873)</b>	<b>1,643,187</b>	<b>(341,524)</b>	<b>0</b>	<b>1,092,568</b>	<b>1,205,358</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>30,084,181</b>	<b>16,129,854</b>	<b>8,699,350</b>	<b>0</b>	<b>9,237,121</b>	<b>64,150,506</b>
<b>FUND BALANCES, End of Year</b>	<b>\$28,895,308</b>	<b>\$17,773,041</b>	<b>\$8,357,826</b>	<b>\$0</b>	<b>\$10,329,689</b>	<b>\$65,355,864</b>

See accompanying notes to basic financial statements.

**TANGIPAHOA PARISH SCHOOL BOARD - AMITE, LOUISIANA**

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,  
and Changes in Fund Balances to the Statement of Activities  
June 30, 2009**

Total net changes in fund balances - governmental funds \$1,205,358

Capital outlays are reported in governmental funds as expenditures. However in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Capital outlays in the Fund Statements that did not meet capitalization thresholds were allocated to specific functions in the Statement of Activities. The amount by which depreciation exceeds "capitalized" capital outlays is described as follows:

Capital outlays in fund statements	2,458,602		
Outlays that did not meet capitalization thresholds	<u>(1,044,000)</u>		
		1,414,602	
Capital disposals/retirements	(206,207)		
Accumulated depreciation on disposals/retirements	<u>136,867</u>		
		(69,340)	
Depreciation expense		<u>(3,643,660)</u>	(2,298,398)

Bond proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Repayment of bond and debt principle is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. This is the amount that proceeds received exceeds the repayments.

Principle payments made on outstanding debt	5,524,894		
Amortization of costs and discount	<u>(4,148)</u>		
			5,520,746

In the Statement of Activities, compensated absences and post-employment benefits (PEB) are measured by the amount earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of the financial resources used (essentially, the amounts actually paid). This year PEB liability accrued \$0 more than paid and vacation and sick time earned exceeded the amounts paid by \$441,973. (441,973)

Elimination of interfund transactions:

Transfers in	(6,432,013)		
Transfers out	<u>6,432,013</u>		
			0

Revenues and expenses of the Internal Service Fund are reported in the Proprietary fund in the fund financial statements but included as governmental activities in the government-wide financial statements.

Change in net assets internal service fund 449,348

Interest on long-term debt in the Statement of Activities differs from the amounts reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

Accrued interest June 30, 2008	268,221		
Accrued interest June 30, 2009	<u>(196,103)</u>		
			<u>72,118</u>

Change in net assets of governmental activities \$4,507,199

*See accompanying notes to basic financial statements.*

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Proprietary Funds  
Statement of Net Assets

As of June 30, 2009

	<u>Enterprise</u>	<u>Internal Service</u>
	<u>Sales Tax Collection Fund</u>	<u>Self-Insurance Fund</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$814,941	\$406,647
Investments	0	0
Due from Other Funds	3,769	0
Prepays	35,411	225,508
<b>TOTAL ASSETS</b>	<b>\$854,121</b>	<b>\$632,155</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	0	0
Due to Other Governments	29,643	0
Claims & Judgements Payable	0	1,403,450
<b>TOTAL LIABILITIES</b>	<b>29,643</b>	<b>1,403,450</b>
<b>NET ASSETS</b>		
Unrestricted	824,478	(771,295)
<b>TOTAL NET ASSETS</b>	<b>\$824,478</b>	<b>(\$771,295)</b>

See accompanying notes to basic financial statements.

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Proprietary Funds  
Statement of Revenues, Expenses, and Changes in Net Assets**

**For the Year Ended June 30, 2009**

	<u>Enterprise</u>	<u>Internal Service</u>
	<u>Sales Tax Collection Fund</u>	<u>Self-Insurance Fund</u>
<b>OPERATING REVENUES</b>		
Tax Collection Fees	\$478,686	\$0
Premiums Received	0	3,360,634
<b>TOTAL OPERATING REVENUES</b>	<u>478,686</u>	<u>3,360,634</u>
<b>OPERATING EXPENSES</b>		
Claims Expense	0	2,781,277
General Administration	382,078	132,945
Plant Services	54,130	0
<b>TOTAL OPERATING EXPENSES</b>	<u>436,208</u>	<u>2,914,222</u>
<b>NET OPERATING INCOME</b>	<u>42,478</u>	<u>446,412</u>
<b>NONOPERATING REVENUES</b>		
Investment Income	18,341	2,936
<b>INCOME BEFORE TRANSFERS</b>	<u>60,819</u>	<u>449,348</u>
Transfers In	0	0
Transfers (Out)	(75,571)	0
<b>CHANGE IN NET ASSETS</b>	<u>(14,752)</u>	<u>449,348</u>
<b>NET ASSETS, Beginning of Year</b>	<u>839,230</u>	<u>(1,220,643)</u>
<b>NET ASSETS, End of Year</b>	<u>\$824,478</u>	<u>(\$771,295)</u>

**See the accompanying notes to basic financial statements.**

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Proprietary Funds  
Statement of Cash Flows

For the Year Ended June 30, 2009

	<u>Enterprise</u>	<u>Internal Service</u>
	<u>Sales Tax Collection Fund</u>	<u>Self-Insurance Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Cash Received:</b>		
Tax Collection Fees (from customers)	478,686	0
Premiums from (internal charges)	0	3,360,634
<b>Cash Paid:</b>		
Prepays	21,068	199,972
General Administration Expenses	(382,078)	(2,781,277)
Plant Services	(54,130)	(132,945)
Claims and Accounts Payable	0	(738,734)
Other Funds	0	6,193
Due to Other Governments	0	0
<b>NET CASH PROVIDED(USED) IN OPERATING ACTIVITIES</b>	<u>63,546</u>	<u>(86,157)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
Cash Transfers In	0	0
Cash Transfers (Out)	(75,571)	0
<b>NET CASH PROVIDED(USED) IN NON-CAPITAL FINANCING ACTIVITIES</b>	<u>(75,571)</u>	<u>0</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Cash Received for Interest Income	18,341	2,936
(Purchases)/Sales of Investments	0	0
<b>NET CASH PROVIDED(USED) INVESTING ACTIVITIES</b>	<u>18,341</u>	<u>2,936</u>
<b>NET INCREASE(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<u>6,316</u>	<u>(83,221)</u>
<b>CASH and cash equivalents, Beginning of Year</b>	<u>808,625</u>	<u>489,868</u>
<b>CASH and cash equivalents, End of Year</b>	<u>\$814,941</u>	<u>\$406,647</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
<b>Operating Income (Loss)</b>	<b>\$42,478</b>	<b>\$446,412</b>
Adjustments to reconcile operating income (loss) to net cash provide by (used) in operating activities:		
Changes in:		
Prepaid expenses	21,068	199,972
Due to's and payables	0	(732,541)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$63,546</u>	<u>(\$86,157)</u>

See accompanying notes to basic financial statements.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Statement of Fiduciary Assets and Liabilities - Agency Funds

As of June 30, 2009

**ASSETS**

Cash and Cash Equivalents	\$2,767,076
<b>TOTAL ASSETS</b>	<b>\$2,767,076</b>

**LIABILITIES**

Liabilities:	
Amounts Held for Other Groups	\$2,767,076
<b>TOTAL LIABILITIES</b>	<b>\$2,767,076</b>

*See accompanying notes to basic financial statements.*

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES

The accompanying financial statements of the Tangipahoa Parish School System have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, issued in June 1999. The following is a summary of the School System's significant policies:

A. REPORTING ENTITY

The Tangipahoa Parish School System (School System) was created by Louisiana Revised Statute 17:51 for the purpose of providing public education for the children within Tangipahoa Parish, Louisiana. A board consisting of nine members elected from legally established districts is charged with the management and operation of the School System.

The School System is composed of a central office, 35 schools and seven support facilities. Student enrollment as of February 2009, was approximately 19,000. The School System employs approximately 2,600 persons of which 2,000 are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation, and food service. The regular school term normally begins during the latter half of August and runs through the end of May.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School System is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School System may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School System also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School System members are financially accountable. There are no other primary governments with which the School System has a significant relationship.

Certain units of local government over which the School System exercises no authority, such as the City-Parish government and other independently elected officials, are excluded from the accompanying financial statements. These units of government are considered separate from those of the parish School System. The School System is not a component unit of any other entity and does not have any component units which require inclusion in the basic financial statements.

B. BASIS OF PRESENTATION-FUND ACCOUNTING

The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School System are financed. The acquisition, use, and balances of the School System's expendable financial resources and the related liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School System's governmental fund types:

**General Fund** - The General Fund is the general operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**- Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state, and local grant and entitlement programs and special district funds established for various educational objectives.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

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**Debt Service Funds** - Debt Service Funds, established to meet requirements of bond ordinances are used to account for the accumulation of resources for and the payment of long-term debt principal, interest, and related costs.

**Capital Project Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds). Separate capital projects funds are maintained to account for the proceeds of major general obligation bonds and other financing proceeds.

**Proprietary Fund Types:**

Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income. The School System's proprietary funds consist of an Enterprise and Internal Service fund described as follows:

**Enterprise Fund** - The Enterprise Fund is referred to as the Sales Tax Collection Fund and is used to account for the collection of a 3% sales tax within Tangipahoa Parish. The School System charges each local government it collects for a flat rate of 0.65% of collection which has been mutually agreed upon by all parties. The fund collects sales taxes for the following governments: Tangipahoa Parish Council, City of Hammond, City of Ponchatoula, Town of Amite City, Town of Kentwood, City of Independence, Town of Roseland, Village of Tangipahoa, the Village of Tickfaw, and the Tangipahoa Parish Fire Protection District #1.

**Internal Service Fund** - The Internal Service Fund is used to account for the accumulation of resources for and the payment of benefits by the School System's self-insurance programs. An internal service fund has been established to administer certain claims for workers' compensation, fleet, property and general liability. Insurance policies for these types of claims have a total deductible of \$250,000. Claims payable and related expenses, including those claims incurred but not reported, are reported as an estimate using the accrual basis of accounting. The School System maintains a self-insurance fund which includes Workers' Compensation and Risk Management Funds.

**Fiduciary Fund Types:**

Fiduciary Funds are used to account for assets held by the School System in a trustee or agency capacity. The School System maintains two fiduciary fund type, agency funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

**Agency Funds** - The School Activity Fund and 2<sup>nd</sup> Sales Tax Fund accounts for assets held in a custodial capacity.

**C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS**

**Government Wide Financial Statement (GWFS)**

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level. The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*. The School System applies all applicable Financial Accounting Standards Board pronouncements issued on or before November 30, 1989 in accounting and reporting its business-type activities.

**Internal Activities** - The workers' compensation and risk management funds provide services to the governmental funds. Accordingly, these funds were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid "grossing up" effect of a straight inclusion. However, interfund services provided and used are not eliminated in the process of consolidation

**Program Revenues** - Program revenues include: 1)charges for services provided, 2)operating grants and contributions, 3)capital grants and contributions; program revenues reduce the cost of the function to be financed from the School System's general revenues. Charges for services are primarily derived from food sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of Indirect Expense** - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

# TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA

## NOTES TO THE BASIC FINANCIAL STATEMENTS

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### **Fund Financial Statements (FFS)**

Fund financial statements report detailed information about the School System. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The Internal Service and Enterprise funds are presented on single columns on the face of the proprietary fund statements. The major funds for the 2007-08 fiscal year are the General Fund which is used to account for all financial resources except those required to be accounted for in another fund; The Sales Tax Maintenance Fund, a special revenue fund used to account for activity resulting from the 1982 sales and use tax, after the payment of debt service requirements, which is restricted for the maintenance of school facilities; NCLBA, a special revenue fund used to account for federal grants relative to the No Child Left Behind Act of 2001; and the capital projects fund - Sales Tax Pay as You Go Fund. This fund is used to accumulate the remaining avails of the 1982 Sales and Use Tax after all debt service and maintenance requirements have been met. These funds, together with earnings on investments, are used for the construction and renovation of parish school facilities.

### **Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary (enterprise and internal service funds) are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet. The fiduciary fund type (agency funds) have no measurement focus and reflect only assets and corresponding liabilities.

The governmental fund types are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes. Revenues not considered available are recorded as deferred revenues. The following practices in recording revenues and expenditures have been used for the governmental funds.

**Revenues** - Federal and state entitlements, which include state equalization and state revenue sharing, are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Ad valorem, sales, and other taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due on December 31 of each year, and become delinquent on January 1. An enforceable lien attaches to the property as of January 10. The taxes were levied by the School System on July 19, 2008. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unremitted. Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month in which the School System considers them available to finance current year obligations and are collected by the School System. Substantially all other revenues are recorded when received.

**Expenditures** - Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but are paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded as long-term debt. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund type is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating income reported in the proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues are charges to customers for services. Principle operating expenses are the costs of providing services and include administrative expenses. Other revenues and expenses are classified as non-operating in the financial statements. The School System applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 in accounting and reporting its enterprise funds.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

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**Deferred Revenues** - Deferred revenues arise when resources are received before the School System has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures, when tuition is received in advance of the commencement of classes or when there is an inventory of donated food commodities at year end. In subsequent periods, when the School System has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**D. BUDGET PRACTICES AND BUDGETARY ACCOUNTING**

Annual budgets are legally adopted for the General, Special Revenue, Debt Service, and Capital Projects Funds by the School System. The School System also follows certain procedures in establishing the budgetary data reflected in the financial statements. These procedures are as follows:

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the System's Board. Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service, and Capital Projects Funds. Accordingly, the General, Special Revenue, Debt Service, and Capital Projects Funds budgets have appropriations legally adopted at the "appropriated budget" level. The General Fund budget is adopted and presented on a basis consistent with generally accepted accounting principles (GAAP). Appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended. The only legal requirement is that the System adopt budgets which reflect expenditures at a level equal to or less than total revenues plus fund balances. All Special Revenue Fund budgets that are not grant oriented have annual appropriated budgets adopted prior to September 15 by the System. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. These funds' budgets are taken to the finance committee and then to the Board for approval. All Special Revenue Fund appropriations lapse at the end of the fiscal year. Special Revenue Fund budgets are adopted and presented on a basis consistent with generally accepted accounting principles (GAAP). Capital projects are approved on a project basis with total estimated costs for each project by the System.

The System annually adopts a capital projects expenditure and debt service budget each fiscal year. The budget presented in the financial statements are the annual budgets of the Capital Projects Funds and the Debt Service Funds which were legally adopted on a basis consistent with GAAP. The annual appropriations lapse at the end of the fiscal year. Since all appropriations lapse at the end of the fiscal year, current year transactions which are directly related to a prior year's budget are rebudgeted in the current year. The total budget of a given fund is the legal level of budgetary control at which the System must approve any over-expenditures or appropriations of amounts. The School Board members must approve or authorize any, other than minor, additional appropriations, changes, revisions or transfers affecting the original budgets. Management may not amend or make revisions to the budgets which are other than minor. Once adopted, the budget can be amended by subsequent action. Reallocations of appropriations within a given fund may be approved by Parish management with subsequent ratification of the System's Board. The budgets presented are as originally adopted as well as adjusted for final revisions.

**E. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund and Capital Project Funds. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. As materials are subsequently received and construction contracts are executed, liabilities are recorded and related encumbrances are liquidated.

**F. RESTRICTED NET ASSETS-GOVERNMENT-WIDE FINANCIAL STATEMENTS**

For Government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use are either, (1) Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) Imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the School System's policy to use restricted resources first, then unrestricted resources as they are needed.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**G. RESERVES AND DESIGNATIONS OF FUND BALANCE-FUND FINANCIAL STATEMENTS**

**Reserves:** Use of the term "reserve" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance is not available to appropriate for expenditure or is legally segregated for a specific future use. The reserve for debt service represents the portion of fund balance that has been reserved in the Debt Service Funds for future payment of principal and interest on bonded debt. The reserve for encumbrances at year end represents the estimated amount the School System intends to honor as a commitment regardless of the lapse in the appropriation.

**Designations:** Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. Designated fund balances may be changed and are subject to subsequent authorization before expenditures can be made.

**H. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits and interest-bearing money market accounts. Cash equivalents include amounts in time deposits or investments with original maturity dates of less than 90 days. Under state law, the School System may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School System may invest in United States Treasury obligations, United States government agency obligation, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less at the date of acquisition are considered to be cash equivalents in the Internal Service Fund.

The School System maintains four bank accounts, exclusive of the individual school activity accounts. The operating account and imprest payroll and accounts payable accounts are used for the majority of School System receipts and disbursements. In addition, WIA (Hammond) maintains their own bank account. The School System maintains an accounting record reflecting the equity or deficit of each participating fund's interest in the pooled operating cash account. For presentation purposes, a fund's equity in the pooled cash account is reported as cash, while deficits are reported as inter fund payables and receivables in order to reflect an accurate cash balance. Cash balances of all funds are invested to the extent possible in certificates of deposits, treasury notes, money market accounts, LAMP or in interest-bearing demand deposit accounts. Interest earned on these certificates, treasury bills and on checking account balances is distributed to the individual funds on the basis of invested balances of the participating funds during the year.

**I. INVENTORY**

Inventory of the General Fund is valued at cost (first-in, first-out) and consists of expendable materials and supplies which are recorded as expenditures when consumed. Inventory of the School Food Service special revenue fund consists of food purchased by the School System and commodities granted by the USDA through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. Commodities at year end is recorded as a deferred revenue. The purchased food is recorded as an expenditure when purchased. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the USDA.

**J. INTERGOVERNMENTAL RECEIVABLES**

Due from Other Governments primarily consist of receivables for reimbursement of expenditures under various state and federal programs and grants. These amounts also represent various tax-type revenues due at year-end. All amounts are expected to be collected within the next fiscal year.

**K. SHORT-TERM INTER FUND RECEIVABLES/PAYABLES AND INTERFUND TRANSFERS**

During the course of normal operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as due from other funds or due to other funds, but are eliminated in the GWFS. Any residual balances outstanding between governmental activities and business -type activities are reported in the GWFS as internal balances. The same is true for interfund transfers, which in nature principally consist of payment of indirect costs to the General Fund as well as a transfer to School Food Fund. All interfund balances are expected to be liquidated within one year. The principle purpose (source) of interfund balances is negative cash balances in the special revenue funds (pooled cash). The General Fund records as a receivable and special revenue funds record as a payable its negative cash interest in the System's pooled cash.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

L. CAPITAL ASSETS

Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets. The School System maintains a threshold level of the following: \$1 (land and CIP), \$5,000 (machinery and vehicles), \$50,000 (building and land improvements), and \$100,000 (building) for capitalizing capital assets. Capital assets are reported in the GWFS, but not reported in the FFS. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Land and Construction in Progress are not depreciated. The School System does not possess any material amounts of infrastructure capital assets, such as roads and bridges.

Straight-line depreciation is calculated based on the following estimated useful lives:

Buildings	25-40 years
Land Improvements	10-25 years
Building Improvements	10-30 years
Machinery, Furniture and Equipment	5-20 years
Vehicles	5 - 8 years

M. COMPENSATED ABSENCES

All compensated absence liabilities result from governmental fund activities. Current expenditures include salary and salary related payments for leave taken during the year and for leave payments made to employees whose employment terminated during the year. Since the largest portion of the liability remaining at the end of the year in compensated absences does not require the use of current resources, it is recorded in the debt portion of the GWFS Statement of Net Assets and not in the General Fund. The cost of compensated absence privileges (unused sick leave) is recognized as a current year expenditure in the General Fund when leave is actually taken, or when employees are paid for accrued leave upon retirement or death (liquidated). A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Sick Leave** - Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is to be paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on, or any portion thereof, a 25-day maximum per employee. Sick leave is not payable upon discharge or termination.

**Extended Sick Leave** - Teachers and school bus operators may be eligible to receive 65% of their pay at the time leave begins for illness or illness of an immediate family member. No more than 90 days of extended sick leave may be taken in a 6 year period. Extended sick leave requires a statement from a licensed physician and Board approval. Additionally, regular sick leave must be exercised before extended sick leave begins.

**Vacation** - Full-time employees who work year round are granted vacation in varying amounts (a maximum of 16 days per year) as established by the School System policy. Up to 10 cumulative vacation days may be carried forward and in the event of termination, an employee receives compensation for any unused earned vacation.

**Sabbatical Leave** - Any employee with a teaching certificate is entitled to one semester of sabbatical leave immediately following six semesters of consecutive service or two semesters of sabbatical leave immediately following twelve or more consecutive semesters of consecutive service. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave does not vest. Leave may only be taken for rest and recuperation (approved by a doctor) or for professional and cultural improvement. All sabbatical leaves must be approved by the School System. Teachers on leave cannot exceed 10% of workforce at one time for special schools and 5% for parish and city schools.

N. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets or liabilities as of the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Prepaid's are accrued at cost.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**O. CLAIMS AND JUDGEMENTS**

The School System provides for losses and anticipated expenses resulting from claims and judgements including claim adjustment expenditures/expenses, salvage and subrogation. Losses resulting from claims and judgements are estimated by utilizing a case by case review of all claims in accordance with Governmental Accounting Standards Board Codification Section C50. The liability for such losses is recorded in the Internal Service Fund. Incurred but not reported claims as of June 30, 2009, have been considered in determining the accrued liability.

**P. LONG - TERM OBLIGATIONS**

In the GWFS, and proprietary fund types in the FFS, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs, when material, are reported as deferred charges and amortized over the term of the related debt.

**Q. AD VALOREM TAXES**

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission. The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. After 1978, the assessor is required to reappraise all property every four years. The School System is permitted by constitutional and statutory authority of the State to levy taxes up to \$4.06 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1<sup>st</sup> of the following year. Therefore, there are no delinquent taxes at year-end. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid. After the notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed. The Sheriff of Tangipahoa Parish, as provided by State law is the official tax collector of general property taxes levied by the School System. The 2008 tax calendar is as follows:

Millage rates adopted/Levy Date	June 19
Tax bills mailed	November 23
Due date	December 31
Lien date	January 10

Property taxes are recorded in the General and Debt Service Funds. Additionally, there is a 3 mill tax collected by one Special Revenue Fund. As explained in Note 1C, revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and usually result in subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

**R. SALES AND USE TAXES**

The School System receives a 2% parish-wide sales/use tax. The first 1% sales/use tax is dedicated to supplement other revenues available to the general fund for the payment of salaries of teachers, bus drivers, janitors, lunchroom employees, and other personnel employed by the School System. Any remaining revenues are to be used for the operations of schools. The second 1% of sales and use tax is to be used for the payment of bond indebtedness, maintenance of school facilities, and pay-as-you-go capital projects.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 2 - EXCESS EXPENDITURES OVER APPROPRIATIONS**

For the year ended June 30, 2009, no funds had actual expenditures over budgeted appropriations.

**NOTE 3 - CASH AND INVESTMENTS**

Cash and cash equivalents at June 30, 2009 consists of the following:

Statement of Net Assets:	
Cash and Cash Equivalents (money markets)	
Governmental Activities	\$53,391,432
Business-Type Activities	814,941
Total	<u>\$54,206,373</u>

At year-end, the individual schools had a balance of \$2,767,076 in various demand deposit accounts. Because these accounts are not assets of the School System (Agency funds) the balances are not reflected in the FFS or GWFS.

Investments at June 30, 2009 consists of the following:

Statement of Net Assets:	
Investments	
Governmental Activities	
Federal agency securities	\$10,046,777
LAMP investments	1,707,634
Total	<u>\$11,754,411</u>

Federal agency securities are securities, usually bonds, issued by a U.S. government-sponsored agency. The offerings of these agencies are backed by the government, but not guaranteed by the government since the agencies are private entities. Such agencies have been set up in order to allow certain groups of people to access low cost financing e.g. students and home buyers. The School System invested in four federal agencies' securities in the 2009 fiscal year - Federal National Mortgage Association (FNMA or "Fannie Mae"), Federal Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac"), and Federal Farm Credit Bank (FFCB).

LAMP, the Louisiana Asset Management Pool, is a local government investment pool. It is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The School System has no formal policy relating to a specific interest rate risk, however, one of the ways that the School System manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. Information about the sensitivity of the fair values of the School System's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the School System's investments by maturity:

<u>Investment Type</u>	<u>12mths or</u>	<u>13 to 24 mths</u>	<u>25 to 60 mths</u>	<u>&gt;60 mths</u>	<u>Total</u>
Federal agency securities	\$4,659,081	\$3,270,128	\$2,117,568	\$0	\$10,046,777
LAMP	1,707,634	0	0	0	1,707,634
Total	<u>\$6,366,715</u>	<u>\$3,270,128</u>	<u>\$2,117,568</u>	<u>\$0</u>	<u>\$11,754,411</u>

**Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The School System has no formal policy relating to a specific credit risk. Both groups of investment types (federal agency securities and LAMP) maintained a "AAA" credit rating during the 2009 fiscal year.

**Concentration of Credit Risk**

The investment policy of the School System contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the state of Louisiana. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and LAMP) that represent 5% or more of total School System investments are as follows:

<u>Issuer</u>	<u>Investment Type</u>	<u>Reported Amount</u>
Federal National Mortgage Association (FNMA)	Federal agency securities	\$3,239,909
Federal Home Loan Bank (FHLB)	Federal agency securities	4,503,092
Federal Home Loan Mortgage Corp (FHLMC)	Federal agency securities	1,902,964

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counter party (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The State of Louisiana and the School System's investment policies do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal meet or exceed the amount on deposit with the bank. At June 30, 2009 all deposits were fully insured or collateralized as follows:

Total amounts on deposit with bank	<u>\$55,620,328</u>
Federal Deposit Insurance	200,000
Pledged securities	<u>63,674,030</u>
Total collateral	<u>\$63,874,030</u>

At June 30, 2009, cash and cash equivalents were entirely insured or collateralized with securities held by a mutually acceptable third party financial institution in the School System's name. Moreover, at year end, the individual schools had a balance per bank in cash of \$2,451,048 in various demand accounts. The balances of these accounts were fully insured through the FDIC.

**NOTE 4 - NOTE RECEIVABLE**

In 1990, the System sold a building under a long-term note receivable. This note has been recorded at its present value utilizing an implicit rate of 11% (prime rate at the date of the sale) since the note is non-interest bearing. The note had a face value of \$90,000 and is payable in 216 monthly installments of \$417 which began in November 1992. The revenue on this note receivable is deferred until payments are received under the measurable and available criteria.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 5 - CHANGES IN AGENCY DEPOSITS DUE OTHERS**

A summary of changes in the Agency Fund's deposits due others are as follows:

	School Activity Funds	2 <sup>nd</sup> Sales Tax Fund	Total
Balance at beginning of year	\$2,834,969	\$0	\$2,834,969
Additions	5,380,887	16,246,783	21,627,670
Deductions	(5,448,780)	(16,246,783)	(21,695,563)
Balance at end of year	<u>\$2,767,076</u>	<u>\$0</u>	<u>\$2,767,076</u>

**NOTE 6 - CAPITAL ASSETS**

A summary of changes in capital assets are as follows:

	July 1, 2008	Additions	Deletions	June 30, 2009
<b>Nondepreciable assets:</b>				
Land	\$2,283,022	\$0	(\$)	\$2,283,022
Construction in progress	<u>\$25,456</u>	<u>\$429,161</u>	<u>(\$215,782)</u>	<u>\$238,835</u>
<b>Depreciable assets:</b>				
Building & Improvements	131,543,578	215,782	0	131,759,360
Furniture & Equipment	5,173,040	985,441	(206,207)	5,952,274
Subtotal depreciable assets	136,716,618	1,201,223	(206,207)	137,711,634
<b>Less Accumulated Depreciation</b>				
Building & Improvements	(63,144,826)	(3,221,863)	0	(66,366,689)
Furniture & Equipment	(3,177,539)	(421,797)	136,867	(3,462,469)
Total Accumulated Depreciation	<u>(66,322,365)</u>	<u>(3,643,660)</u>	<u>136,867</u>	<u>(69,829,158)</u>
Capital Assets, net	<u>\$70,394,253</u>	<u>(\$2,442,437)</u>	<u>(\$69,340)</u>	<u>\$67,882,476</u>

Depreciation expense of \$3,643,660 for 2009 was charged to the following governmental functions:

<b>Instruction:</b>	
Regular Ed	\$119,507
Special Ed	5,789
Special Programs	42,185
<b>Support Services:</b>	
Instructional Staff	1,529
General Administration	1,439
School Administration	153
Business Administration	1,955
Plant Services	84,548
Student Transportation	362,315
Central Services	41,021
Food Services	132,357
Facilities, Acquisitions and Construction	<u>2,850,862</u>
<b>Total</b>	<u>\$3,643,660</u>

Construction in progress at June 30, 2009 is composed of the following:

Project	Authorization	Expended	Committed
Amite High School Weight Room Renovation	\$356,816	(\$236,399)	\$120,417
Kentwood High Floor Replacement	104,780	0	104,780
Westside Middle A/C Replacement	119,736	(2,436)	117,300
Ponchatoula High Mech Sewerage Treatment Plant	<u>750,000</u>	<u>0</u>	<u>750,000</u>
<b>Total</b>	<u>\$1,331,332</u>	<u>(\$238,835)</u>	<u>\$1,092,497</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 7 - RETIREMENT PLANS

Substantially all employees of the school system are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the GASB Statement No. 27, relative to each plan follows.

**Teachers' Retirement System of Louisiana (TRS)**

Plan description: The School System participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446. Funding Policy: Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A respectively. The School System is required to contribute at an actuarially determined rate. The current rate is 15.5 percent of annual covered payroll for Plan A and 15.5 percent for the Regular Plan. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution to the TRS, as provided by state law is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittance from the School System. The School System's contributions to the TRS for the years ended June 30, 2009, 2008, and 2007 were \$20,502,705, \$20,900,223, and \$11,806,724 respectively, equal to the required contributions for each year.

**Louisiana School Employees' Retirement System (LSERS)**

Plan Description: The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementaries for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484. Funding Policy: Plan members are required to contribute 7.5 percent of their annual covered salary and the School System is required to contribute at an actuarially determined rate. The current rate is 7.0 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School System. The School System's contributions to the LSERS for the years ended June 30, 2009, 2008, and 2007 were \$2,070,665, \$2,041,853, and \$1,447,026 respectively, equal to the required contributions for each year.

NOTE 8 - POST-EMPLOYMENT BENEFITS

**Plan Description**

The Tangipahoa Parish School System (School System) participates in a fully insured health insurance and life insurance program administered by the Louisiana Office of Group Benefits (OGB). The School System extends post employment medical and life insurance benefits to qualifying employees. Medical benefits are provided to employees upon actual retirement. Most of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. For employees not covered by TRSL, it was assumed that age 60 and 10 years of service also applied in addition to the foregoing provisions. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan*.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1000 of insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table to "unblended" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

**Contribution Rates**

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at [www.groupbenefits.org](http://www.groupbenefits.org) - "Quick Links" - "Health Plans".

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**Fund Policy**

Until 2007, the School System recognized the cost of providing post-employment medical and life benefits (the School System's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2007, the School System's portion of health care funding cost for retired employees totaled \$5,456,830, and the life insurance totaled \$86,170.

Effective with the fiscal year beginning July 1, 2007, the School System implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

**Annual Required Contribution**

The School System's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is equal to the normal cost plus an amount necessary to amortize the Unfunded Actuarial Liability (UAL) over a period of thirty (30) years. A level dollar, closed amortization period has been used. The total ARC for the fiscal year beginning July 1, 2007 is \$6,414,951 for medical, and \$183,488 for life, as set forth below:

	Medical	Life	Total
Normal Cost	\$2,308,807	\$ 25,932	
30-year UAL amortization amount	<u>4,106,144</u>	<u>157,556</u>	
Annual required contribution (ARC)	6,414,951	183,488	\$6,598,439

**Net Post-employment Benefit Obligation (Asset)**

The table below shows the School System's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2008:

	Medical	Life	Total
Beginning Net OPEB Obligation (Asset)	\$ 0	\$ 0	
Annual required contribution	+6,414,951	+183,488	
Interest on Net OPEB Obligation (Asset)	- 0	- 0	
ARC Adjustment	<u>+ 0</u>	<u>+ 0</u>	
OPEB Cost	6,414,951	183,488	
Contribution	+ 0	+ 0	
Current year retiree premium	<u>-5,456,830</u>	<u>- 86,170</u>	
Change in Net OPEB Obligation	+ 958,121	+ 97,318	
Net OPEB Obligation (Asset) June 30, 2008	\$ 958,121	\$ 97,318	\$1,055,439

The following table shows the School System's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

<u>Post Employment Benefit</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of Annual Cost Contributed</u>
Medical	06/30/08	\$6,414,951	85.06%
Life Insurance	06/30/08	<u>\$ 183,488</u>	46.96%
Total annual post-employment benefit obligation		\$6,598,439	

**Funded Status and Funding Progress**

In the fiscal year ending June 30, 2008, the School System made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2007, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$71,003,308 (medical) and \$2,724,807 (life), which is defined as that portion, as determined by a particular actuarial cost method (the School System uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2007/2008, the entire actuarial accrued liability of \$71,003,308 (medical) and \$2,724,807 (life) was unfunded. Funded payroll was \$106.5 million.

**Actuarial Methods and Assumptions**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for the post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) healthcare cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School System and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School System and its plan

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

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members to that point. The projection of benefits for the financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School System and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method**

The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumptions (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets**

Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

**Turnover Rate**

The following age related turnover scale was used:

<u>Age</u>	<u>Percent Turnover</u>
15-25	12.0%
26-41	10.0%
42-55	8.0%
55+	5.0%

**Investment Return Assumption (Discount Rate)**

GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that ARC will not be funded, a 4% annual investment return has been used in this valuation.

**Health Care Cost Trend Rate**

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in the National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2017 and later. These rates are set forth below. Zero trend has been assumed for valuing life insurance.

2007	8.0%
2008	8.0%
2009	8.0%
2010	8.0%
2011	7.9%
2012	7.8%
2013	7.7%
2014	7.6%
2015	6.7%
2016	6.0%
2017 and later	5.0%

**Mortality Rate**

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defired benefit pension plans.

**Method of Determining Value of Benefits**

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The OGB rates provided are "unblended" rates for the active and retired as required by GASB 45 for valuation purposes.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 9 - CHANGES IN LONG-TERM DEBT**

The following is a summary of the long-term debt transactions the year ended June 30, 2009:

	<u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$14,145,000	\$0	(\$1,490,000)	\$12,655,000	\$1,560,000
Sales Tax Bond	6,095,000	0	(2,965,000)	3,130,000	3,130,000
Revenue Bonds	5,445,000	0	(1,000,000)	4,445,000	1,040,000
Subtotal Bonds	25,685,000	0	(5,455,000)	20,230,000	5,730,000
Note Payable-lighting	69,894	0	(69,894)	0	0
Subtotal Bonds & Note	25,754,894	0	(5,524,894)	20,230,000	5,730,000
Post-employ benefit, net	6,598,439	0	0	6,598,439	0
Comp Absences, net	2,138,456	7,168,463	(6,726,490)	2,580,429	53,859
<b>Total</b>	<b>\$34,491,789</b>	<b>\$7,168,463</b>	<b>(\$12,251,384)</b>	<b>\$29,408,868</b>	<b>\$5,783,859</b>

A schedule of individual issues outstanding as of June 30, 2009 is as follows:

<u>District /Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Year</u>	<u>Principal Outstanding</u>
<b>General Obligation Bonds</b>				
Hammond District No. 1:				
May 1, 2003	4,180,000	2.0-3.6%	2014	1,040,000
May 1, 2005	4,660,000	4.9-5.3%	2015	3,240,000
Champ Cooper No. 106:				
May 1, 2003	1,000,000	2.0-3.5%	2013	445,000
Kentwood District No. 107:				
May 1, 2003	1,335,000	2.0-3.6%	2014	670,000
Ponchatoula Dist No. 108:				
May 1, 2003	3,360,000	2.0-3.5%	2013	1,225,000
Independence Dist No. 39				
April 1, 2004	3,200,000	5%	2024	2,870,000
Sumner District No. 116:				
May 1, 2003	960,000	2.0-3.5%	2013	395,000
November 1, 2003	3,400,000	3.6-6.0%	2023	2,770,000
Subtotal-General Obligation Bonds	\$22,115,000			\$12,655,000
<b>Sales Tax Bond</b>				
1997 Refunding Bond	23,975,000	3.8-5.35%	2010	3,130,000
<b>Revenue Bonds</b>				
Amite District No. 102 - July 1, 2001	3,745,000	3.75-5.5%	2013	1,484,309
Loranger District No. 104 - July 1, 2001	1,910,000	3.75-5.5%	2013	757,015
Champ Cooper District No. 106 - July 1, 2001	440,000	3.75-5.5%	2013	174,393
Independence District No. 115 - July 1, 2001	2,955,000	3.75-5.5%	2013	1,171,198
Sumner District No. 116- July 1, 2001	2,165,000	3.75-5.5%	2013	858,085
Subtotal-Revenue Bonds - July 1, 2001	11,215,000			4,445,000
<b>Total Bonds Payable</b>	<b>\$57,305,000</b>			<b>\$20,230,000</b>

Future debt service requirements on bonds and note payable are as follows:

<u>Year Ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2010	5,730,000	816,203	6,546,203
2011	2,720,000	572,080	3,292,080
2012	2,825,000	469,220	3,294,220
2013	2,975,000	359,195	3,334,195
2014	1,280,000	230,653	1,510,653
2015-2019	2,495,000	706,514	3,201,514
2020-2024	2,205,000	265,540	2,470,540
<b>Total</b>	<b>\$20,230,000</b>	<b>\$3,419,405</b>	<b>\$23,649,405</b>

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

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 All principal and interest requirements are funded in accordance with Louisiana law by the annual tax levy on taxable property within the parish taxing district. At June 30, 2009, the School System had accumulated \$2.9 million in the Debt Service Funds for future bonded debt requirements. The School System is legally restricted from incurring long-term debt financed through property taxes in excess of 35% of the assessed value of taxable property. At June 30, 2009, the statutory limit was \$214 million and the remaining debt margin was \$205 million. With regard to compensated absences, the General Fund typically absorbs the payment and or liquidation of this non-debt long-term liability.

**NOTE 10 - PRIOR YEAR DEFEASANCE OF DEBT**

The School System defeased certain sales tax and general obligation bonds in the current and prior fiscal years by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. The proceeds of the new debt were used to purchase U.S. Government securities. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School System's financial statements. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. At June 30, 2009, the following bonds are consider defeased:

	<u>Amount Outstanding</u>	<u>Date Defeased</u>
Sales Tax Bond Series 1985A	\$3,180,000	May 1, 1987
Sales Tax Bond Series 1987A	1,425,000	May 1, 1997
Hammond District No. 1 Series 1994A	1,135,000	May 1, 2003
Champ Cooper District No. 106 Series 1993A	575,000	May 1, 2003
Kentwood District No. 107 Series 1994B	670,000	May 1, 2003
Ponchatoula District No. 108 Series 1993B	1,555,000	May 1, 2003
Sumner District No. 116 Series 1993C	525,000	May 1, 2003
Hammond District No. 1 Series 1995A	<u>3,230,000</u>	May 1, 2005
Total	<u>\$12,295,000</u>	

**NOTE 11 - INTERFUND RECEIVABLES/PAYABLES**

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<i>General Fund (major fund)</i>	<u>\$7,584,521</u>	
<i>NCLBA(major fund)</i>		<u>5,132,179</u>
<i>Sales Tax Pay as You Go (major fund)</i>	<u>18,906</u>	
<i>Enterprise Fund</i>	<u>3,769</u>	
<b>Non-Major Special Revenue Funds:</b>		
IDEA		818,699
LEAP		432,526
LA 4		412,471
Workforce Investment Act		321,348
Adult Ed		39,501
8-g		196,045
Vocational ED		25,471
K-3		92,990
Hurricane Katrina & Gustov		48,284
Miscellaneous		<u>87,682</u>
<b>Subtotal Non-Major Special Revenue Funds</b>	<u>0</u>	<u>2,475,017</u>
Total	<u>\$7,607,196</u>	<u>\$7,607,196</u>

During the course of normal operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as due from other funds or due to other funds, but are eliminated in the GWFS. Any residual balances outstanding between governmental activities and business -type activities are reported in the GWFS as internal balances. The same is true for interfund transfers, which in nature principally consist of payment of indirect costs to the General Fund as well as a transfer to School Food Fund. All interfund balances are expected to be liquidated within one year. The principle purpose (source) of interfund balances is negative cash balances in the special revenue funds (pooled cash). The General Fund records as a receivable and special revenue funds record as a payable its negative cash interest in the System's pooled cash.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 12 - FEDERAL GRANTS**

The School System participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act through June 30, 2009, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School System expects such amounts, if any, to be immaterial.

**NOTE 13 - RISK MANAGEMENT**

The School System initiated a risk management program in 1992 which provides that it self-fund a certain portion of each claim for workers' compensation, general liability, auto liability, and building and contents losses. Premiums are paid into the workers' compensation Internal Service Fund by all funds from which salaries are paid and are available to pay claims, claim reserves, and administrative costs of the program. During fiscal year 2008-2009, a total of approximately \$525 thousand was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$300,000. An amount for self-insurance losses of a \$570,885 receivable has been accrued as a negative liability based upon an actuary's estimate. Inter fund premiums are based primarily upon the individual funds' claims experience and are reported as expenditures in the individual funds. In addition, the School System is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and natural disasters. The School System risk management fund (an internal service fund) is also used to account for and finance its uninsured risk of loss. Under this program, the risk management fund provides coverage up to a maximum of \$150,000 for each general liability claim and \$100,000 for each property damage claim. The School System purchases commercial insurance for claims in excess of coverage provided by the fund. An amount for self-insurance losses of \$832,565 has been accrued as a liability based upon an actuary's estimate. The General Fund of the School System makes payments to the Risk Management Fund based on estimates of the amounts needed to pay claims and to establish a reserve for catastrophic losses. That reserve was a deficit of \$778,045 at June 30, 2009 and is reported as the net assets of the risk management Internal Service Fund. The claims liability of \$1,403,450 reported in the fund at June 30, 2009 is based on the requirements of *Governmental Accounting Standards Board* which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the claims liability amount in previous fiscal years and balances expected to be paid in the next fiscal year are as follows:

	Beginning of Year Liability	Claims and Changes in Estimates	Benefit Payments/ Insurance Reimb.	Balance at Year-End
<b>Workers' Compensation:</b>				
2006-2007	141,012	0	(357,086)	(216,074)
2007-2008	(216,074)	1,232,250	(384,863)	631,313
2008-2009	631,313	305,270	(365,698)	570,885
<b>Risk Management:</b>				
2006-2007	1,125,387	237,998	(217,395)	1,145,990
2007-2008	1,145,990	977,289	(612,408)	1,510,871
2008-2009	1,510,871	134,912	(813,218)	832,565
<b>Totals:</b>				
2006-2007	1,266,399	237,998	(574,481)	929,916
2007-2008	929,916	2,209,539	(997,271)	2,142,184
2008-2009	2,142,184	440,182	(1,178,916)	1,403,450

The School System continues to carry commercial insurance for all other risks of loss, including employee health and accident insurance. For each of the past three years, there has been no significant reduction in insurance coverage and moreover, the amount of settlements have not exceeded insurance coverage.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 14 - TRANSFERS**

	<u>Transfer In</u>	<u>Transfer Out</u>
<i>General Fund</i>	<u>\$2,043,682</u>	<u>\$3,613,988</u>
<i>Sales Tax Pay as You Go</i>		<u>280,839</u>
<i>Sales Tax Maintenance</i>		<u>416,598</u>
<i>NCLBA</i>		<u>624,950</u>
<i>Proprietary - Sales Tax Collection Fund</i>		<u>75,571</u>
<b><i>Non-Major Special Revenue Funds:</i></b>		
School Food Service	2,257,724	
IDEA		781,887
Crystal	75,658	
Workforce Investment Act		434,382
Miscellaneous	585,921	24,858
Leap	18,217	
Adult Education		7,448
Vocational Education		4,092
8-G	4,723	
Hurricane Katrina & Gustov	33,196	
HESP Magnet	564,653	
<b><i>Subtotal Non-Major Special Revenue Funds</i></b>	<u>3,540,092</u>	<u>1,252,667</u>
<b><i>Non-Major Debt Service Fund:</i></b>		
District General Obligation Bonds	25,239	
<b><i>Subtotal Non-Major Debt Service Funds</i></b>	<u>25,239</u>	
<b><i>Non-Major Capital Projects Funds:</i></b>		
Construction Independence	823,000	
Roofing Fund		167,400
<b><i>Subtotal Non-Major Capital Projects Funds</i></b>	<u>823,000</u>	<u>167,400</u>
<b>Total</b>	<u><u>\$6,432,013</u></u>	<u><u>\$6,432,013</u></u>

During the course of normal operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as due from other funds or due to other funds, but are eliminated in the GWFS. Any residual balances outstanding between governmental activities and business -type activities are reported in the GWFS as internal balances. The same is true for interfund transfers, which in nature principally consist of payment of indirect costs to the General Fund as well as a transfer to School Food Fund. All interfund balances are expected to be liquidated within one year. The principle purpose (source) of interfund balances is negative cash balances in the special revenue funds (pooled cash). The General Fund records as a receivable and special revenue funds record as a payable its negative cash interest in the System's pooled cash.

**NOTE 15 - DEFICIT FUND BALANCE/NET ASSETS**

The internal service fund ended the current fiscal year with a deficit net assets of \$771,295. This was due to estimates derived from the insurance "loss run". An accrual is made for future claims payable based on information available at year end.

**NOTE 16 - CLAIMS AND JUDGEMENTS**

At June 30, 2009, the School System was a defendant in lawsuits principally arising from the normal course of operations. The School System's legal counsel has reviewed the School System's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the System and to arrive at an estimate, if any, of the amount or range of potential loss to the System. As a result of the review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", or "remote", as defined by the GASB. Amounts of claims classified as "probable" have been accrued in the claims liability and the liability for self-insurance losses, as explained in Note 14. The amount of claims and lawsuits which have been classified as "reasonably possible" individually range from \$3,000 to \$100,000. It is the opinion of the School System, after conferring with legal counsel, that the liability, if any which might arise from these lawsuits would not have a material adverse effect on the School System's financial position.

news



Tangipahoa Parish School Superintendent Mark Kolwe, Principal Maureen Terese, and SchoolTech Facilitator Dina Spears watch as students at Nesom Middle School take a computerized practice test in preparation for LEAP in March. The Tangipahoa public school system has conducted a three month campaign, 40 Days of Focus, to help students, parents, and community members prepare for the high-stakes testing program which begins March 10 in public schools throughout the state.

**REQUIRED SUPPLEMENTARY INFORMATION  
(PART B)**

news



Students from the HAMMOND WESTSIDE ACCELERATED MAGNET PROGRAM display some of the many items purchased through the \$2,000 Best Buy Teach Award based on the application submitted by Cheryl Rousseau, Lead Teacher.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund  
 Budgetary Comparison Schedule  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balances-Budget to Actual

For the Year Ended June 30, 2009

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$1,530,000	\$1,663,522	\$1,766,500
Sales and Use Taxes	16,513,772	16,213,772	16,246,783
Tuition	224,335	216,843	225,415
Investment Income	1,375,000	560,777	605,856
1% Tax	319,500	361,162	370,464
E-Rate Grant	0	0	0
Other	671,205	704,627	390,627
State Sources:			
Unrestricted Grants-in-Aid	100,696,398	99,578,433	99,578,433
Restricted Grants-in-Aid	3,487,254	3,958,677	3,929,663
State Revenue Sharing	128,296	138,051	130,068
Federal Sources	295,317	350,793	254,641
<b>TOTAL REVENUES</b>	<b>125,241,077</b>	<b>123,746,657</b>	<b>123,498,450</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Ed Programs	60,576,309	60,772,653	60,647,857
Special Ed Programs	18,372,138	18,495,075	18,440,966
Vocational Ed Programs	2,537,665	2,570,501	2,399,577
Other Instructional Programs	2,323,427	1,990,764	2,524,072
Adult Ed Programs	0	0	0
Support Services:			
Student Services	5,651,539	4,848,404	4,844,629
Instructional Staff Support	3,198,742	3,622,181	3,476,991
General Administration	1,143,174	1,326,925	1,332,382
School Administration	8,857,290	9,072,860	9,130,418
Business Services	1,127,219	1,153,734	1,132,818
Plant Services	5,607,617	6,767,288	6,088,643
Central Services	1,653,306	1,648,659	1,506,189
Student Transportation	11,858,531	11,523,938	11,245,358
Food Services	208,187	206,078	217,680
Community Service Programs	24,117	24,369	24,366
Capital Outlay	31,500	46,738	34,292
Debt Service:			
Principal Retirement	69,896	69,896	69,894
Interest and Bank Charges	885	885	885
<b>TOTAL EXPENDITURES</b>	<b>123,241,542</b>	<b>124,140,948</b>	<b>123,117,017</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,999,535</b>	<b>(394,291)</b>	<b>381,433</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	1,469,385	1,821,645	2,043,682
Transfers (Out)	(4,424,841)	(3,924,460)	(3,613,988)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(2,955,456)</b>	<b>(2,102,815)</b>	<b>(1,570,306)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(955,921)</b>	<b>(2,497,106)</b>	<b>(1,188,873)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>30,596,725</b>	<b>30,596,725</b>	<b>27,047,756</b>
<b>FUND BALANCES, End of Year</b>	<b>\$29,640,804</b>	<b>\$28,099,619</b>	<b>\$25,858,883</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Sales Tax Maintenance Fund  
 Budgetary Comparison Schedule  
 Schedule of Revenues, Expenditures, and Changes in  
 Fund Balances-Budget to Actual

For the Year Ended June 30, 2009

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	7,401,178	7,092,409	7,106,184
Tuition	0	0	0
Investment Income	186,000	165,000	150,106
Other	100	5,100	6,840
State Sources:			
Unrestricted Grants-in-Aid	0	0	0
Restricted Grants-in-Aid	0	0	0
Federal Sources			
	0	0	0
<b>TOTAL REVENUES</b>	<b>7,587,278</b>	<b>7,262,509</b>	<b>7,263,130</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Ed Programs	0	0	0
Special Ed Programs	0	0	0
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Adult Ed Programs	0	0	0
Support Services:			
Student Services	0	0	0
Instructional Staff Support	0	0	0
General Administration	47,798	46,100	434,380
School Administration	0	0	0
Business Services	54,549	137,014	137,120
Plant Services	7,119,931	6,447,307	6,616,556
Central Services	0	0	0
Student Transportation	0	391,393	0
Food Services	0	0	0
Community Service Programs	0	0	0
Capital Outlay	365,000	224,097	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>7,587,278</b>	<b>7,245,911</b>	<b>7,188,056</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>16,598</b>	<b>75,074</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	0	0
Transfers (Out)	0	(416,598)	(416,598)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>(416,598)</b>	<b>(416,598)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>(400,000)</b>	<b>(341,524)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>8,830,342</b>	<b>8,830,342</b>	<b>8,699,350</b>
<b>FUND BALANCES, End of Year</b>	<b>\$8,830,342</b>	<b>\$8,430,342</b>	<b>\$8,357,826</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

NCLBA

Budgetary Comparison Schedule

Schedule of Revenues, Expenditures, and Changes in

Fund Balances-Budget to Actual

For the Year Ended June 30, 2009

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Tuition	0	0	0
Investment Income	0	0	0
Other	0	0	0
State Sources:			
Unrestricted Grants-in-Aid	0	0	0
Restricted Grants-in-Aid	0	0	0
Federal Sources	10,862,578	15,214,739	12,983,337
<b>TOTAL REVENUES</b>	<b>10,862,578</b>	<b>15,214,739</b>	<b>12,983,337</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Ed Programs	0	0	0
Special Ed Programs	6,921,706	7,990,251	8,664,722
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Adult Ed Programs	0	0	0
Support Services:			
Student Services	99,083	0	123,913
Instructional Staff Support	2,894,107	5,775,605	3,285,056
General Administration	1,300	600	0
School Administration	33,410	0	0
Business Services	2,733	34,500	36,494
Plant Services	158,087	286,832	209,627
Central Services	57,230	0	0
Student Transportation	122,415	148,628	12,470
Food Services	0	0	0
Community Service Programs	42,276	75,701	26,105
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>10,332,347</b>	<b>14,312,117</b>	<b>12,358,387</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>530,231</b>	<b>902,622</b>	<b>624,950</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	0	0
Transfers (Out)	(530,306)	(789,883)	(624,950)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(530,306)</b>	<b>(789,883)</b>	<b>(624,950)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(75)</b>	<b>112,739</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>(\$75)</b>	<b>\$112,739</b>	<b>\$0</b>

See accompanying independent auditors' report.

# TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE LOUISIANA

## NOTES TO BUDGETARY COMPARISON SCHEDULE

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### A. BUDGETS

The School System utilizes the following procedures in establishing budgetary data reflected in the financial statements: Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the System's Board.

Formal budgetary integration is employed as a management control device during the year for the General, Sales Tax Maintenance, NCLBA and The Sales Tax Pay as You Go Funds. Accordingly, these three funds' budgets have appropriations legally adopted at the "appropriated budget" level. The General Fund budget is adopted and presented on a basis consistent with generally accepted accounting principles (GAAP). Appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended. The only legal requirement is that the System adopt budgets which reflect expenditures at a level equal to or less than total revenues plus fund balances. The Sales Tax Maintenance Fund, NCLBA, and The Sales Tax Pay as You Go budgets have an annual appropriated budget adopted prior to September 15 by the System. This budget is taken to the finance committee and then to the Board for approval. The Sales Tax Maintenance Fund, NCLBA, and The Sales Tax Pay as You Go funds budget appropriations lapse at the end of the fiscal year. This budget is adopted and presented on a basis consistent with generally accepted accounting principles (GAAP).

The annual appropriations lapse at the end of the fiscal year. Since all appropriations lapse at the end of the fiscal year, current year transactions which are directly related to a prior year's budget are rebudgeted in the current year. The total budget of a given fund is the legal level of budgetary control at which the System must approve any over-expenditures of appropriations of amounts. The School Board members must approve or authorize any, other than minor, additional appropriations, changes, revisions or transfers affecting the original budgets. Management may not amend or make revisions to the budgets which are other than minor. Once adopted, the budget can be amended by subsequent action. Reallocations of appropriations within a given fund may be approved by Parish management with subsequent ratification of the System's Board. The budgets presented are as originally adopted as well as adjusted for final revisions.

## SUPPLEMENTAL INFORMATION



Loranger Elementary students celebrated Red Ribbon Week last week with "Sunglasses Day" and "Crazy Socks Day." [Click here to see more pictures](#) from Red Ribbon Week all around Tangipahoa Parish School System.

**COMBINING NONMAJOR GOVERNMENTAL FUNDS -  
BY FUND TYPE**

news



Visually Impaired Teacher, Tracie Howes, assists her second grade student from Tucker Elementary, Emily Miller. Emily led the Pledge of Allegiance and read a patriotic passage in Braille at the opening of the school board meeting.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Governmental Funds  
 Combining Balance Sheet - By Fund Type

As of June 30, 2009

	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Projects Funds</i>	<i>Total</i>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$4,050,390	\$4,222,164	\$2,641,300	\$10,913,854
Restricted Cash	0	0	0	0
Investments	0	0	0	0
Receivables:				
Note Receivable	0	0	2,662	2,662
Other	4,956	0	0	4,956
Due from Other Funds	0	0	0	0
Due from Other Governments	4,258,235	0	0	4,258,235
Inventory	281,436	0	0	281,436
<b>TOTAL ASSETS</b>	<b>\$8,595,017</b>	<b>\$4,222,164</b>	<b>\$2,643,962</b>	<b>\$15,461,143</b>
<b>LIABILITIES</b>				
Accounts Payable	351,144	81,609	0	432,753
Salaries Payable	1,184,862	0	0	1,184,862
Due to Other Funds	2,475,017	0	0	2,475,017
Deferred Revenues	1,036,160	0	2,662	1,038,822
<b>TOTAL LIABILITIES</b>	<b>5,047,183</b>	<b>81,609</b>	<b>2,662</b>	<b>5,131,454</b>
<b>FUND BALANCES</b>				
Reserved for Encumbrances	0	0	0	0
Reserved for Inventory	140,182	0	0	140,182
Reserved for Debt Service	0	4,140,555	0	4,140,555
Unreserved - Undesignated	3,407,652	0	2,641,300	6,048,952
<b>TOTAL FUND BALANCES</b>	<b>3,547,834</b>	<b>4,140,555</b>	<b>2,641,300</b>	<b>10,329,689</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$8,595,017</b>	<b>\$4,222,164</b>	<b>\$2,643,962</b>	<b>\$15,461,143</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type

For the Year Ended June 30, 2009

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$1,894,848	1,969,484	\$0	\$3,864,332
Sales and Use Taxes	0	4,657,363	0	4,657,363
Investment Income	29,912	66,272	22,627	118,811
Other	2,298,223	0	0	2,298,223
State Sources:				
Restricted Grants-in-Aid	5,503,931	0	0	5,503,931
Federal Sources	19,380,885	0	0	19,380,885
<b>TOTAL REVENUES</b>	<b>29,107,799</b>	<b>6,693,119</b>	<b>22,627</b>	<b>35,823,545</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Ed Programs	5,097,652	0	0	5,097,652
Special Ed Programs	3,479,151	0	0	3,479,151
Vocational Ed Programs	234,192	0	0	234,192
Other Instructional Programs	0	0	0	0
Special Programs	2,024,740	0	0	2,024,740
Adult Ed Programs	229,682	0	0	229,682
Support Services:				
Student Services	426,751	0	0	426,751
Instructional Staff Support	2,113,451	0	0	2,113,451
General Administration	115,532	9,694	7,156	132,382
School Administration	259,810	0	0	259,810
Business Services	17,672	0	0	17,672
Plant Services	615,272	0	0	615,272
Central Services	349,398	0	0	349,398
Student Transportation	178,568	0	0	178,568
Food Services	9,649,176	0	0	9,649,176
Community Service Programs	5,778,433	0	0	5,778,433
Capital Outlay	156,413	0	263,847	420,260
Debt Service:				
Principal Retirement	0	5,455,000	0	5,455,000
Issuance Cost	0	0	0	0
Interest and Bank Charges	0	1,237,651	0	1,237,651
<b>TOTAL EXPENDITURES</b>	<b>30,725,893</b>	<b>6,702,345</b>	<b>271,003</b>	<b>37,699,241</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,618,094)</b>	<b>(9,226)</b>	<b>(248,376)</b>	<b>(1,875,696)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	3,540,092	25,239	823,000	4,388,331
Transfers (Out)	(1,252,667)	0	(167,400)	(1,420,067)
Proceeds from Sales of Capital Assets	0	0	0	0
Payments to Escrow Agent	0	0	0	0
Issuance of Debt	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>2,287,425</b>	<b>25,239</b>	<b>655,600</b>	<b>2,968,264</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>669,331</b>	<b>16,013</b>	<b>407,224</b>	<b>1,092,568</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>2,878,503</b>	<b>4,124,542</b>	<b>2,234,076</b>	<b>9,237,121</b>
<b>FUND BALANCES, End of Year</b>	<b>\$3,547,834</b>	<b>\$4,140,555</b>	<b>\$2,641,300</b>	<b>\$10,329,689</b>

See accompanying Independent auditors' report.

## NONMAJOR SPECIAL REVENUE FUNDS

*Nonmajor Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The School System maintains the following Special Revenue Funds:*

### SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is used to account for the operations of the school food service program in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

### TIMBER FUND

The Sixteenth Section Fund, Champ Cooper Timber, and Kentwood Timber - are used to account for the use of funds and proceeds of the sale of timber on applicable lands.

### INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)

**Public Law 94-142** authorizes funding of the Handicapped Preschool and School Program, which is a federally financed program of free education in the least restrictive environment for children with exceptionalities.

**Extension Special Ed** - provides for medical and health services for handicapped children and free education in the least restrictive environment. This program is primarily funded by the federal government.

### LA 4 PROGRAM

The LA 4 Improvement Enhancement grant is a state funded one time grant to be used at Midway Elementary, Woodland Park Early Learning Center, AES, IES, Central Tangi headstart, Spring Creek, Chesbrough, and Champ Cooper. These funds will be used to improve and enhance the new LA 4 Pre-K grant.

### LEAP

LEAP constitutes two programs, *LEAP School Year Intervention Remediation* and *LEAP Summer Remediation* which provides intervention and/or remediation for students in english, language arts and mathematics.

### CRYSTAL ACADEMY

Crystal Academy offers students who academically behind their peers new opportunities to catch up or learn a trade. It is supported by tax collection revenue and general fund transfers.

### WORKFORCE INVESTMENT ACT

Workforce Investment Act (WIA) is a federally funded project which provides opportunities for economically disadvantaged individuals to prepare for careers in health occupations, such as licensed practical nurses, nurses aides and assistants, and orderlies; automobile mechanics; clerical occupations, such as typists, word processors and data processors; food service workers; and child care workers and attendants.

### MISCELLANEOUS PROGRAMS

Miscellaneous Programs is used to account for those programs that are anticipated to have a short duration or have relatively low monetary activity. For the fiscal year 2008, the following were grouped into Miscellaneous Programs: Learn and Serve America, Education Excellence, Arts Council of B.R., School Improvement, PM School, LEAP Remediation, HESP Magnet, Section 504 Expenditures, Hammond Accelerated, Amite Accelerated, Technology Improvement EETT, TANF Afterschool for All, Walmart Champ Cooper, LA Teacher Assist and Assmt, LTAAP Mentoring, Hurricane Katrina, CBT Building Online Learn, Title I Homeless, and Rural Ed Achievement.

### K-3 READING

The K-3 Reading and Math Initiative is a State funded program. The target population for this initiative is kindergarten through third grade students who are at risk of experiencing difficulty in reading and/or mathematics.

## **ADULT EDUCATION FUND**

The Adult education fund is a state and federally funded program offering higher education opportunities to persons who are age 16 or older.

## **VOCATIONAL EDUCATION FUND**

The Vocational Education fund is a federally funded program restricted to expenditures for salaries, supplies and equipment to be used in vocational education programs.

## **8(g) SPECIAL PROJECTS FUNDS**

The 8(g) Special Projects Funds are state grants provided by the State Board of Elementary and Secondary Education to create programs for special projects deemed worthy by the State Board.

## **LITERACY CHALLENGE**

These funds are coordinated with federal, state, and district initiatives to provide research-based professional development experiences for classroom teachers and para-professionals with technology resources. The goal is to increase student academic achievement by providing meaningful skills and methodologies to support classroom teachers that will use these methods, materials, and equipment to provide effective classroom instruction.



Independence High School Future Business Leaders of America (FBLA) and Student Council Club members spread the Christmas spirit by sharing toys, clothing, and requested items to TARC and Belle Maison Nursing Home in Hammond, LA. Each club member was given the name of a resident and child to purchase items for to brighten their spirits over the holidays. Independence High School students love sharing the joy of Christmas and look forward to spreading Christmas cheer to these two organizations next year and many years to come.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Funds  
Combining Balance Sheet

As of June 30, 2009

	<i>School Lunch/ Breakfast</i>	<i>Timber Fund</i>	<i>IDEA</i>	<i>LA 4 Program</i>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$2,244,142	\$644,761	\$0	\$0
Investments	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	4,956	0	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	0	0	1,088,043	548,954
Inventory, at cost	281,436	0	0	0
<b>TOTAL ASSETS</b>	<b>\$2,530,534</b>	<b>\$644,761</b>	<b>\$1,088,043</b>	<b>\$548,954</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$0	\$0	\$0	\$0
Salaries Payable	382,007	0	269,344	136,483
Due to Other Funds	0	0	818,699	412,471
Due to Other Governments	0	0	0	0
Deferred Revenues	141,254	0	0	0
<b>TOTAL LIABILITIES</b>	<b>523,261</b>	<b>0</b>	<b>1,088,043</b>	<b>548,954</b>
Fund Balances:				
Reserved for Inventory	140,182	0	0	0
Unreserved - Undesignated	1,867,091	644,761	0	0
<b>TOTAL FUND BALANCES</b>	<b>2,007,273</b>	<b>644,761</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$2,530,534</b>	<b>\$644,761</b>	<b>\$1,088,043</b>	<b>\$548,954</b>

See accompanying independent auditors' report.

<i>LEAP</i>	<i>Crystal Academy</i>	<i>Workforce Investment Act</i>	<i>Miscellaneous Programs</i>	<i>K-3 reading</i>	<i>Adult Education</i>	<i>Vocational Education</i>
\$0	\$261,894	\$0	\$8,121	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
432,526	0	672,947	1,003,780	96,767	65,226	25,471
0	0	0	0	0	0	0
<u>\$432,526</u>	<u>\$261,894</u>	<u>\$672,947</u>	<u>\$1,011,901</u>	<u>\$96,767</u>	<u>\$65,226</u>	<u>\$25,471</u>
\$0	\$0	\$351,144	\$0	\$0	\$0	\$0
0	15,935	455	142,684	3,777	22,443	0
432,526	0	321,348	87,682	92,990	39,501	25,471
0	0	0	0	0	0	0
0	0	0	269,313	0	3,282	0
<u>432,526</u>	<u>15,935</u>	<u>672,947</u>	<u>499,679</u>	<u>96,767</u>	<u>65,226</u>	<u>25,471</u>
0	0	0	0	0	0	0
0	245,959	0	512,222	0	0	0
0	245,959	0	512,222	0	0	0
<u>\$432,526</u>	<u>\$261,894</u>	<u>\$672,947</u>	<u>\$1,011,901</u>	<u>\$96,767</u>	<u>\$65,226</u>	<u>\$25,471</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Funds  
Combining Balance Sheet

As of June 30, 2009

	<i>HESP Magnet</i>	<i>8(g) Special Projects Funds</i>	<i>Hurricane Katrina and Gustov</i>	<i>Totals</i>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$281,401	\$0	\$610,071	\$4,050,390
Investments	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	0	0	4,956
Due From Other Funds	0	0	0	0
Due From Other Governments	0	263,997	60,524	4,258,235
Inventory, at cost	0	0	0	281,436
<b>TOTAL ASSETS</b>	<b>\$281,401</b>	<b>\$263,997</b>	<b>\$670,595</b>	<b>\$8,595,017</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$0	\$0	\$0	\$351,144
Salaries Payable	143,782	67,952	0	1,184,862
Due to Other Funds	0	196,045	48,284	2,475,017
Due to Other Governments	0	0	0	0
Deferred Revenues	0	0	622,311	1,036,160
<b>TOTAL LIABILITIES</b>	<b>143,782</b>	<b>263,997</b>	<b>670,595</b>	<b>5,047,183</b>
Fund Balances:				
Reserved for Inventory	0	0	0	140,182
Unreserved - Undesignated	137,619	0	0	3,407,652
<b>TOTAL FUND BALANCES</b>	<b>137,619</b>	<b>0</b>	<b>0</b>	<b>3,547,834</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$281,401</b>	<b>\$263,997</b>	<b>\$670,595</b>	<b>\$8,595,017</b>

See accompanying Independent auditors' report.



Students in Michell Walker's second grade class at Loranger Elementary presented the Humane Society -Tangipahoa Chapter with a check in the amount of \$167.00. In lieu of a Christmas gift, Mrs. Walker asked that her students make a donation to the Humane Society instead. Volunteers, Teri and Stew, from the Humane Society thanked the children by bringing 2 foster puppies to meet children. The students had a wonderful experience with the puppies and volunteers.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2009

	<u>School Lunch/ Breakfast</u>	<u>Timber Fund</u>	<u>IDEA</u>	<u>LA 4 Program</u>
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$0
Sales and Use Taxes	0	0	0	0
Investment Income	10,655	8,518	0	0
Other	1,486,180	41,558	0	0
State Sources	0	0	0	2,074,148
Federal Sources	6,687,474	0	5,190,948	0
<b>TOTAL REVENUES</b>	<b>8,184,309</b>	<b>50,076</b>	<b>5,190,948</b>	<b>2,074,148</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Ed Programs	0	166,917	618,384	0
Special Ed Programs	0	0	3,033,648	0
Vocational Ed Programs	0	0	0	0
Other Instructional Programs	0	0	0	0
Special Programs	0	0	0	1,914,550
Adult Ed Programs	0	0	0	0
Support Services:				
Student Services	0	0	385,188	13,467
Instructional Staff Support	0	0	235,835	134,971
General Administration	0	0	0	0
School Administration	0	0	0	0
Business Services	0	0	13,323	4,149
Plant Services	0	0	10,942	5,357
Central Services	0	0	131,219	0
Student Transportation	0	0	56,180	1,654
Food Services	9,649,176	0	0	0
Community Services	0	0	0	0
Capital Outlay	0	64,339	0	0
<b>TOTAL EXPENDITURES</b>	<b>9,649,176</b>	<b>231,256</b>	<b>4,484,719</b>	<b>2,074,148</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,464,867)</b>	<b>(181,180)</b>	<b>706,229</b>	<b>0</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	2,257,724	0	75,658	0
Transfers (Out)	0	0	(781,887)	0
Proceeds from Sales of Capital Assets	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>2,257,724</b>	<b>0</b>	<b>(706,229)</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES &amp; OTHER USES</b>	<b>792,857</b>	<b>(181,180)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>1,214,416</b>	<b>825,941</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$2,007,273</b>	<b>\$644,761</b>	<b>\$0</b>	<b>\$0</b>

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See accompanying independent auditors' report.

<u>LEAP</u>	<u>Crystal Academy</u>	<u>Workforce Investment Act</u>	<u>Miscellaneous Programs</u>	<u>K-3 Reading</u>	<u>Adult Education</u>	<u>Vocational Education</u>
\$0	\$631,716	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	1,758	0	7,744	0	0	0
0	0	0	770,485	0	0	0
585,361	25,086	0	1,846,881	123,628	0	0
0	0	6,205,457	639,076	0	358,820	234,110
<u>585,361</u>	<u>658,560</u>	<u>6,205,457</u>	<u>3,264,186</u>	<u>123,628</u>	<u>358,820</u>	<u>234,110</u>
0	433,871	0	1,610,680	110,022	0	0
0	0	0	0	0	0	0
0	0	0	4,174	0	0	230,018
0	0	0	0	0	0	0
0	0	0	110,190	0	0	0
0	0	0	0	0	229,682	0
0	0	0	28,096	0	0	0
471,169	0	0	1,138,842	13,606	110,667	0
38,879	25,551	0	0	0	0	0
0	0	0	229,072	0	0	0
0	0	0	0	0	0	0
0	0	0	497,112	0	11,023	0
0	0	0	218,179	0	0	0
93,530	0	0	26,704	0	0	0
0	0	0	0	0	0	0
0	0	5,771,075	0	0	0	0
0	0	0	92,074	0	0	0
<u>603,578</u>	<u>459,422</u>	<u>5,771,075</u>	<u>3,955,123</u>	<u>123,628</u>	<u>351,372</u>	<u>230,018</u>
(18,217)	199,138	434,382	(690,937)	0	7,448	4,092
18,217	0	0	585,921	0	0	0
0	0	(434,382)	(24,858)	0	(7,448)	(4,092)
0	0	0	0	0	0	0
<u>18,217</u>	<u>0</u>	<u>(434,382)</u>	<u>561,063</u>	<u>0</u>	<u>(7,448)</u>	<u>(4,092)</u>
0	199,138	0	(129,874)	0	0	0
0	46,821	0	642,096	0	0	0
<u>\$0</u>	<u>\$245,959</u>	<u>\$0</u>	<u>\$512,222</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2009

	<u>HESP Magnet</u>	<u>8(g) Special Projects</u>	<u>Hurricane Katrina and Gustav</u>	<u>Totals</u>
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$1,263,132	\$0	\$0	\$1,894,848
Sales and Use Taxes	0	0	0	0
Investment Income	1,237	0	0	29,912
Other	0	0	0	2,298,223
State Sources	0	848,827	0	5,503,931
Federal Sources	0	0	65,000	19,380,885
<b>TOTAL REVENUES</b>	<u>1,264,369</u>	<u>848,827</u>	<u>65,000</u>	<u>29,107,799</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Ed Programs	1,676,568	481,210	0	5,097,652
Special Ed Programs	81,767	363,736	0	3,479,151
Vocational Ed Programs	0	0	0	234,192
Other Instructional Programs	0	0	0	0
Special Programs	0	0	0	2,024,740
Adult Ed Programs	0	0	0	229,682
Support Services:				
Student Services	0	0	0	426,751
Instructional Staff Support	257	8,104	0	2,113,451
General Administration	51,102	0	0	115,532
School Administration	30,738	0	0	259,810
Business Services	200	0	0	17,672
Plant Services	0	0	90,838	615,272
Central Services	0	0	0	349,398
Student Transportation	0	500	0	178,568
Food Services	0	0	0	9,649,176
Community Services	0	0	7,358	5,778,433
Capital Outlay	0	0	0	156,413
<b>TOTAL EXPENDITURES</b>	<u>1,840,632</u>	<u>853,550</u>	<u>98,196</u>	<u>30,725,893</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(576,263)</u>	<u>(4,723)</u>	<u>(33,196)</u>	<u>(1,618,094)</u>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	564,653	4,723	33,196	3,540,092
Transfers (Out)	0	0	0	(1,252,667)
Proceeds from Sales of Capital Assets	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<u>564,653</u>	<u>4,723</u>	<u>33,196</u>	<u>2,287,425</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES &amp; OTHER USES</b>	<u>(11,610)</u>	<u>0</u>	<u>0</u>	<u>669,331</u>
<b>FUND BALANCES, Beginning of Year</b>	<u>149,229</u>	<u>0</u>	<u>0</u>	<u>2,878,503</u>
<b>FUND BALANCES, End of Year</b>	<u>\$137,619</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,547,834</u>

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See accompanying independent auditors' report.

# NEWS



Jill Foster's fifth graders at Vinyard Elementary in Ponchatoula held a funeral to bury negative words and feelings from the past. They all promised to be fair and positive in class this year. Each student had to list a few bad things that happened in school in the past, for example, getting bad grades, not doing homework, and scoring unsatisfactory on LEAP or iLEAP. The students are now ready to start fresh this year in 5th grade. Their goals are set high! Bye Bye to the negatives!

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<i>School Lunch/Breakfast</i>		
	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Investment Income	20,000	10,000	10,655
Other	1,478,500	1,450,812	1,486,180
State Sources	0	0	0
Federal Sources	7,025,000	6,775,000	6,687,474
<b>TOTAL REVENUES</b>	<b>8,523,500</b>	<b>8,235,812</b>	<b>8,184,309</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Ed Programs	0	0	0
Special Ed Programs	0	0	0
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Special Programs	0	0	0
Adult Ed Programs	0	0	0
Support Services:			
Student Services	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	456,521	267,275	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	10,455,349	10,035,178	9,649,176
Community Services	0	0	0
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>10,911,870</b>	<b>10,302,453</b>	<b>9,649,176</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,388,370)</b>	<b>(2,066,641)</b>	<b>(1,464,867)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	2,304,178	2,304,178	2,257,724
Transfers (Out)	0	0	0
Proceeds from Sales of Capital Assets	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>2,304,178</b>	<b>2,304,178</b>	<b>2,257,724</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(84,192)</b>	<b>237,537</b>	<b>792,857</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>1,214,416</b>	<b>1,214,416</b>	<b>1,214,416</b>
<b>FUND BALANCES, End of Year</b>	<b>\$1,130,224</b>	<b>\$1,451,953</b>	<b>\$2,007,273</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

<i>Timber Fund</i>			<i>IDEA</i>		
<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0	0	\$0	\$0
0	0	0	0	0	0
16,510	10,510	8,518	0	0	0
0	25,000	41,558	0	0	0
0	0	0	0	16,771	0
0	0	0	4,652,617	7,100,401	5,190,948
<u>16,510</u>	<u>35,510</u>	<u>50,076</u>	<u>4,652,617</u>	<u>7,117,172</u>	<u>5,190,948</u>
36,000	195,000	166,917	600,131	838,748	618,384
0	0	0	2,365,866	4,076,736	3,033,648
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	68,086	0
0	0	0	0	0	0
0	0	0	519,300	828,034	385,188
0	0	0	534,015	338,081	235,835
0	0	0	0	0	0
0	0	0	0	24,416	0
0	0	0	21,004	0	13,323
0	10,000	0	26,457	49,301	10,942
0	0	0	53,336	74,252	131,219
0	0	0	28,837	86,333	56,180
0	0	0	0	0	0
0	0	0	0	0	0
37,500	63,500	64,339	0	0	0
<u>73,500</u>	<u>268,500</u>	<u>231,256</u>	<u>4,148,946</u>	<u>6,383,987</u>	<u>4,484,719</u>
(56,990)	(232,990)	(181,180)	503,671	733,185	706,229
0	0	0	52,100	83,500	75,858
0	0	0	(520,173)	(610,800)	(781,887)
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(468,073)</u>	<u>(527,300)</u>	<u>(706,229)</u>
(56,990)	(232,990)	(181,180)	35,598	205,885	0
825,941	825,941	825,941	0	0	0
<u>\$768,951</u>	<u>\$592,951</u>	<u>\$644,761</u>	<u>\$35,598</u>	<u>\$205,885</u>	<u>\$0</u>

See accompanying Independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<i>LA 4 Program</i>		
	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Investment Income	0	0	0
Other	0	0	0
State Sources	2,229,262	2,074,750	2,074,148
Federal Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>2,229,262</b>	<b>2,074,750</b>	<b>2,074,148</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Ed Programs	0	0	0
Special Ed Programs	0	0	0
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Special Programs	2,031,880	1,905,314	1,914,550
Adult Ed Programs	0	0	0
Support Services:			
Student Services	11,427	17,073	13,467
Instructional Staff Support	167,263	136,649	134,971
General Administration	0	0	0
School Administration	0	0	0
Business Services	2,500	3,500	4,149
Plant Services	5,930	7,492	5,357
Central Services	0	0	0
Student Transportation	5,262	4,722	1,654
Food Services	0	0	0
Community Services	5,000	0	0
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>2,229,262</b>	<b>2,074,750</b>	<b>2,074,148</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	0	0
Transfers (Out)	0	0	0
Proceeds from Sales of Capital Assets	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

See accompanying Independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

<i>LEAP</i>			<i>Crystal Academy</i>		
<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0	530,000	607,267	631,716
0	0	0	0	0	0
0	0	0	339	950	1,758
0	0	0	0	0	0
590,825	585,615	585,361	24,756	25,000	25,086
0	0	0	0	0	0
<u>590,825</u>	<u>585,615</u>	<u>585,361</u>	<u>555,095</u>	<u>633,217</u>	<u>658,560</u>
0	0	0	945,000	449,496	433,871
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
476,927	557,810	471,169	0	0	0
0	0	38,879	0	25,932	25,551
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
188,898	102,805	93,530	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>665,825</u>	<u>660,615</u>	<u>603,578</u>	<u>945,000</u>	<u>475,428</u>	<u>459,422</u>
(75,000)	(75,000)	(18,217)	(389,905)	157,789	199,138
75,000	75,000	18,217	389,905	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>75,000</u>	<u>75,000</u>	<u>18,217</u>	<u>389,905</u>	<u>0</u>	<u>0</u>
0	0	0	0	157,789	199,138
0	0	0	46,821	46,821	46,821
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$46,821</u>	<u>\$204,610</u>	<u>\$245,959</u>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<i>Workforce Investment Act</i>		
	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Investment Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	5,013,785	9,099,250	6,205,457
<b>TOTAL REVENUES</b>	<b>5,013,785</b>	<b>9,099,250</b>	<b>6,205,457</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Ed Programs	0	0	0
Special Ed Programs	0	0	0
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Special Programs	0	0	0
Adult Ed Programs	0	0	0
Support Services:			
Student Services	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	4,721,485	8,658,780	5,771,075
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>4,721,485</b>	<b>8,658,780</b>	<b>5,771,075</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>292,300</b>	<b>440,470</b>	<b>434,382</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	0	0
Transfers (Out)	(292,300)	(440,470)	(434,382)
Proceeds from Sales of Capital Assets	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(292,300)</b>	<b>(440,470)</b>	<b>(434,382)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

<i>Miscellaneous Programs</i>			<i>K-3 Reading</i>		
<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
10,000	10,000	7,744	0	0	0
790,000	790,000	770,485	0	0	0
2,030,562	2,000,000	1,846,881	115,891	123,628	123,628
638,028	635,025	639,076	0	0	0
<u>3,468,590</u>	<u>3,435,025</u>	<u>3,264,186</u>	<u>115,891</u>	<u>123,628</u>	<u>123,628</u>
1,605,500	1,609,300	1,610,680	115,891	110,022	110,022
0	0	0	0	0	0
8,507	10,500	4,174	0	0	0
0	0	0	0	0	0
102,855	111,350	110,190	0	0	0
0	0	0	0	0	0
25,650	27,090	28,096	0	0	0
1,135,533	1,142,832	1,138,842	0	13,606	13,606
0	0	0	0	0	0
232,855	260,125	229,072	0	0	0
0	0	0	0	0	0
488,125	495,124	497,112	0	0	0
216,600	219,300	218,179	0	0	0
24,030	26,000	26,704	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
120,680	150,222	92,074	0	0	0
<u>3,960,335</u>	<u>4,051,843</u>	<u>3,956,123</u>	<u>115,891</u>	<u>123,628</u>	<u>123,628</u>
(491,745)	(616,818)	(690,937)	0	0	0
585,000	585,000	585,921	0	0	0
(25,000)	(25,000)	(24,858)	0	0	0
0	0	0	0	0	0
<u>560,000</u>	<u>560,000</u>	<u>561,063</u>	<u>0</u>	<u>0</u>	<u>0</u>
68,255	(56,818)	(129,874)	0	0	0
642,096	642,096	642,096	0	0	0
<u>\$710,351</u>	<u>\$585,278</u>	<u>\$512,222</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<i>Adult Education</i>		
	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Investment Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	286,922	273,114	358,820
<b>TOTAL REVENUES</b>	<b>286,922</b>	<b>273,114</b>	<b>358,820</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Ed Programs	0	0	0
Special Ed Programs	0	0	0
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Special Programs	0	0	0
Adult Ed Programs	362,402	247,321	229,682
Support Services:			
Student Services	1,000	0	0
Instructional Staff Support	0	114,780	110,667
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	999	0
Plant Services	10,012	4,370	11,023
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>373,414</b>	<b>367,470</b>	<b>351,372</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(86,492)</b>	<b>(94,356)</b>	<b>7,448</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	94,242	101,989	0
Transfers (Out)	(7,750)	(7,633)	(7,448)
Proceeds from Sales of Capital Assets	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>86,492</b>	<b>94,356</b>	<b>(7,448)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

<i>Vocational Education Fund</i>			<i>HESP Magnet</i>		
<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0	\$1,092,157	\$1,227,223	\$1,263,132
0	0	0	0	0	0
0	0	0	1,345	650	1,237
0	0	0	0	0	0
0	0	0	0	0	0
286,292	308,316	234,110	0	0	0
<u>286,292</u>	<u>308,316</u>	<u>234,110</u>	<u>1,093,502</u>	<u>1,227,873</u>	<u>1,264,369</u>
0	0	0	1,794,645	1,915,717	1,676,568
0	0	0	0	0	81,767
282,200	301,220	230,018	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	3,000	0	82,530	500	257
0	0	0	43,686	87,764	51,102
0	0	0	32,450	28,936	30,738
0	0	0	200	200	200
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>282,200</u>	<u>304,220</u>	<u>230,018</u>	<u>1,953,511</u>	<u>2,033,117</u>	<u>1,840,632</u>
4,092	4,096	4,092	(860,009)	(805,244)	(576,263)
0	0	0	860,009	805,244	564,653
(4,092)	(4,092)	(4,092)	0	0	0
0	0	0	0	0	0
<u>(4,092)</u>	<u>(4,092)</u>	<u>(4,092)</u>	<u>860,009</u>	<u>805,244</u>	<u>564,653</u>
0	4	0	0	0	(11,610)
0	0	0	149,229	149,229	149,229
<u>\$0</u>	<u>\$4</u>	<u>\$0</u>	<u>\$149,229</u>	<u>\$149,229</u>	<u>\$137,619</u>

See accompanying Independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<i>8(g) Special Projects Funds</i>		
	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Investment Income	0	0	0
Other	0	0	0
State Sources	393,075	910,850	848,827
Federal Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>393,075</b>	<b>910,850</b>	<b>848,827</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Ed Programs	0	519,020	481,210
Special Ed Programs	391,725	366,253	363,736
Vocational Ed Programs	0	0	0
Other Instructional Programs	0	0	0
Special Programs	0	0	0
Adult Ed Programs	0	0	0
Support Services:			
Student Services	560	0	0
Instructional Staff Support	0	24,755	8,104
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Central Services	0	0	0
Student Transportation	790	822	500
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>393,075</b>	<b>910,850</b>	<b>853,550</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>(4,723)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	4,723	4,723
Transfers (Out)	0	0	0
Proceeds from Sales of Capital Assets	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>4,723</b>	<b>4,723</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>4,723</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$4,723</b>	<b>\$0</b>

See accompanying independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

*Hurricane Katrina and Gustav*

<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
233,586	233,586	0
65,000	65,000	65,000
<u>298,586</u>	<u>298,586</u>	<u>65,000</u>
185,397	185,397	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
48,189	48,189	0
0	0	0
0	0	0
0	0	0
90,838	90,838	90,838
0	0	0
0	0	0
0	0	0
7,358	7,358	7,358
0	0	0
<u>331,782</u>	<u>331,782</u>	<u>98,196</u>
(33,196)	(33,196)	(33,196)
33,196	33,196	33,196
0	0	0
0	0	0
<u>33,196</u>	<u>33,196</u>	<u>33,196</u>
0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

See accompanying independent auditors' report.

news  
A N N O U N C E M E N T S



Two year old, Isalah, gets a hug from Mrs. Claus and her helper Elf "Happy" at the recent Tangipahoa District PTA Christmas party held at TPSS Maintenance Building. These two special guests gave the children candy canes and spoke to the parents about how important it is to stay involved with their children's school. PTA schools represented were from these areas... Loranger, Kentwood, Independence, Hammond, Ponchatoula, Spring Creek, Chesbrough and Sumner.

## NONMAJOR DEBT SERVICE FUNDS

*The Debt Service Funds are used to accumulate monies for the payment of bond issues. The bond issues are financed by sales tax collections and special property tax levies on property within the territorial limits of the School System.*



Amite Elementary Kindergarten children recently celebrated their 100th day of school. Mrs. Kathy Schilling's children made glasses and badges. They wrote to 100 and counted to 100. They listened to stories about the 100th day of school and made a munchie treat with 100 pieces.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Debt Service Funds  
Combining Balance Sheet

As of June 30, 2009

	<i>Sales Tax Bond</i>	<i>District Revenue Bonds</i>	<i>District General Obligation Bonds</i>	<i>Totals</i>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$651,784	\$558,584	\$3,011,796	\$4,222,164
Restricted Cash and Cash Equivalents	0	0	0	0
Investments	0	0	0	0
Ad Valorem Taxes Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$651,784</b>	<b>\$558,584</b>	<b>\$3,011,796</b>	<b>\$4,222,164</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Other Liabilities	0	0	81,609	\$81,609
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>81,609</b>	<b>81,609</b>
Fund Balances:				
Reserved for Debt Service	651,784	558,584	2,930,187	4,140,555
<b>TOTAL FUND BALANCES</b>	<b>651,784</b>	<b>558,584</b>	<b>2,930,187</b>	<b>4,140,555</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$651,784</b>	<b>\$558,584</b>	<b>\$3,011,796</b>	<b>\$4,222,164</b>

See accompanying independent auditors' report.

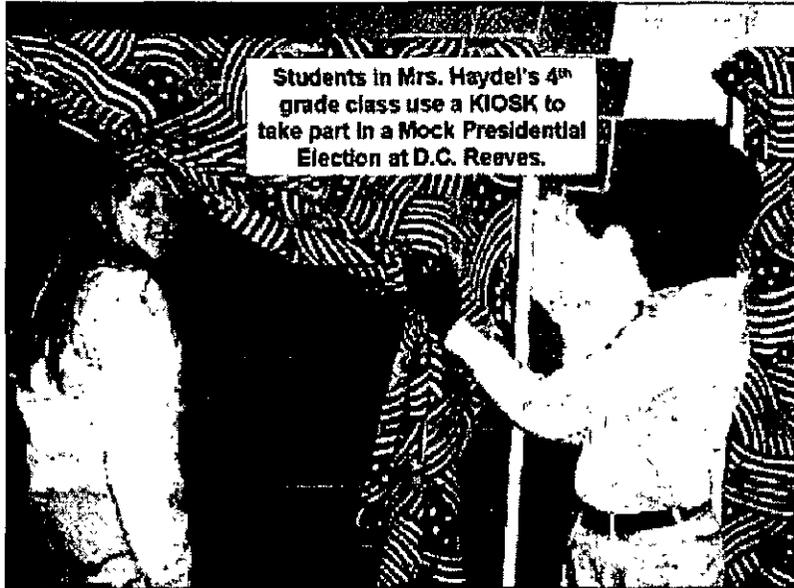
TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Debt Service Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2009

	<i>Sales Tax Bond</i>	<i>District Revenue Bond</i>	<i>District General Obligation Bond</i>	<i>Totals</i>
<b>REVENUES</b>				
Local Sources:				
Taxes:				
Ad Valorem	\$0	\$0	\$1,969,484	\$1,969,484
Sales and Use	3,396,869	1,260,494	0	4,657,363
Investment Income	23,107	6,885	36,280	66,272
<b>TOTAL REVENUES</b>	<b>3,419,976</b>	<b>1,267,379</b>	<b>2,005,764</b>	<b>6,693,119</b>
<b>EXPENDITURES</b>				
Current:				
General Administration	0	9,694	0	9,694
Debt Service:				
Principal Retirement	2,965,000	1,000,000	1,490,000	5,455,000
Issuance Cost	0	0	0	0
Interest and Bank Charges	452,521	249,168	535,962	1,237,651
<b>TOTAL EXPENDITURES</b>	<b>3,417,521</b>	<b>1,258,862</b>	<b>2,025,962</b>	<b>6,702,345</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>2,455</b>	<b>8,517</b>	<b>(20,198)</b>	<b>(9,226)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	0	0	25,239	25,239
Transfers (Out)	0	0	0	0
(Discount) Premium	0	0	0	0
Payments to Escrow Agent	0	0	0	0
Issuance of Debt	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>25,239</b>	<b>25,239</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>2,455</b>	<b>8,517</b>	<b>5,041</b>	<b>16,013</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>649,329</b>	<b>550,067</b>	<b>2,925,146</b>	<b>4,124,542</b>
<b>FUND BALANCES, End of Year</b>	<b>\$651,784</b>	<b>\$558,584</b>	<b>\$2,930,187</b>	<b>\$4,140,555</b>

See accompanying Independent auditors' report.



Students in Mrs. Haydel's 4<sup>th</sup> grade class use a KIOSK to take part in a Mock Presidential Election at D.C. Reeves.

Janet Haydel's fourth graders at D.C. Reeves in Ponchatoula used [www.nationalmockelection.org/index.html](http://www.nationalmockelection.org/index.html) website in preparation for the presidential election while studying government. Mrs. Haydel's classes did the voting first, then they manned the booths as poll watchers while the other 4th grade classes took turns voting. Students rotated shifts as voter sign-in attendants and watchers at each of the three voting booths. This week the students will analyze the results and write newsletters to send to the other classes to show the results of the D.C. Reeves school election.

[Click here to see more pictures.](#)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Debt Service Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<i>Sales Tax Bond</i>		
	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Local Services:			
Taxes:			
Advalorem	\$0	\$0	\$0
Sales and Use	3,276,000	3,272,028	3,396,869
Investment Income	50,000	32,100	23,107
<b>TOTAL REVENUES</b>	<b>3,326,000</b>	<b>3,304,128</b>	<b>3,419,976</b>
<b>EXPENDITURES</b>			
Current:			
General Administration	22,000	22,600	0
Debt Service:			
Principle Retirement	2,965,000	2,965,000	2,965,000
Issuance Cost	0	0	0
Interest and Bank Charges	330,108	430,108	452,521
<b>TOTAL EXPENDITURES</b>	<b>3,317,108</b>	<b>3,417,708</b>	<b>3,417,521</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>8,892</b>	<b>(113,580)</b>	<b>2,455</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	0	0
Transfers (Out)	0	0	0
Discount (Premium)	0	0	0
Payment to Escrow Agent	0	0	0
Issuance of Debt	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>8,892</b>	<b>(113,580)</b>	<b>2,455</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>649,329</b>	<b>649,329</b>	<b>649,329</b>
<b>FUND BALANCES, End of Year</b>	<b>\$658,221</b>	<b>\$535,749</b>	<b>\$651,784</b>

See accompanying independent auditors' report.

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Nonmajor Debt Service Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual**

For the Year Ended June 30, 2009

<i>District Revenue Bonds</i>			<i>District General Obligation Bonds</i>		
<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0	\$1,850,000	\$1,852,554	\$1,969,484
1,260,494	1,260,494	1,260,494	0	0	0
15,000	12,400	6,885	44,000	44,500	36,280
<u>1,275,494</u>	<u>1,272,894</u>	<u>1,267,379</u>	<u>1,894,000</u>	<u>1,897,054</u>	<u>2,005,764</u>
8,194	8,194	9,694	80,000	82,218	0
1,000,000	1,000,000	1,000,000	1,490,000	1,490,000	1,490,000
0	0	0	0	0	0
250,768	250,768	249,168	500,000	514,769	535,962
<u>1,258,962</u>	<u>1,258,962</u>	<u>1,258,862</u>	<u>2,070,000</u>	<u>2,086,987</u>	<u>2,025,962</u>
16,532	13,932	8,517	(176,000)	(189,933)	(20,198)
0	0	0	25,239	25,239	25,239
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>25,239</u>	<u>25,239</u>	<u>25,239</u>
16,532	13,932	8,517	(150,761)	(164,694)	5,041
550,067	550,067	550,067	2,925,146	2,925,146	2,925,146
<u>\$566,599</u>	<u>\$563,999</u>	<u>\$558,584</u>	<u>\$2,774,385</u>	<u>\$2,760,452</u>	<u>\$2,930,187</u>

See accompanying independent auditors' report.

news  
ANNOUNCEMENT



The C.M. Fagan "Raiders" raised \$2,243 for Relay for Life on Saturday. Their "team" won three awards ... sixth place for Costume, third place for Creative Campsite and first place for Most Creative Way of Raising Money on Relay Day. Children were able to "Dig for the Cure for Cancer" where they dug in a pool of wood shavings for golden Cure Coins.

## **NONMAJOR CAPITAL PROJECTS FUNDS**

*The Capital Projects Funds account for the district wide construction and improvement of public school facilities. Financing has been provided by the proceeds from various sales, revenue, and general obligation bonds. The School System maintains the following Capital Projects Funds:*

### **DISTRICT FUNDS**

The various district funds are used to account for the construction and renovation of school facilities within the respective school districts. Bond issues funded by ad valorem taxes within the various school districts and earnings on investments provide the majority of the financing. Other sources of revenues include litigations or insurance proceeds.

### **HURRICANE KATRINA INSURANCE FUND**

The Hurricane Katrina Fund was set up to account for the repairs to numerous School System facilities which were a result of Katrina. Insurance proceeds are the funding source for these repairs.

### **ROOFING FUND**

The Roofing Fund is separated into eight projects and is used to account for each of the eight districts separately relative to roof replacements.

TANGIPAOHA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Capital Projects Funds  
Combining Balance Sheet

As of June 30, 2009

	<u>Construction District #102 Amite</u>	<u>Kentwood District 107</u>	<u>Hammond District #1</u>	<u>Construction Sale Of Hammond</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$86,730	\$0	\$0	\$1,520,943
Investments	0	0	0	0
Note Receivable	0	0	0	2,662
Accrued Interest	0	0	0	0
Due From Other Funds	0	0	0	0
Other Receivable	0	0	0	0
<b>TOTAL ASSETS</b>	<u>\$86,730</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,523,605</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$0	\$0	\$0	\$0
Deferred Revenues	0	0	0	2,662
Due to Other Funds	0	0	0	0
<b>TOTAL LIABILITIES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,662</u>
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Unreserved - Undesignated	86,730	0	0	1,520,943
<b>TOTAL FUND BALANCES</b>	<u>86,730</u>	<u>0</u>	<u>0</u>	<u>1,520,943</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$86,730</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,523,605</u>

See accompanying Independent auditors' report

<i>Miscellaneous</i>	<i>Hurricane Katrina</i>	<i>Construction District #116 Sumner</i>	<i>Roofing Fund</i>	<i>Construction District #115 Independence</i>	<i>Total</i>
\$0	\$200,065	\$37,503	\$793,999	\$2,060	\$2,641,300
0	0	0	0	0	0
0	0	0	0	0	2,662
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$0</u>	<u>\$200,065</u>	<u>\$37,503</u>	<u>\$793,999</u>	<u>\$2,060</u>	<u>\$2,643,962</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	2,662
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,662</u>
0	0	0	0	0	0
0	200,065	37,503	793,999	2,060	2,641,300
<u>0</u>	<u>200,065</u>	<u>37,503</u>	<u>793,999</u>	<u>2,060</u>	<u>2,641,300</u>
<u>\$0</u>	<u>\$200,065</u>	<u>\$37,503</u>	<u>\$793,999</u>	<u>\$2,060</u>	<u>\$2,643,962</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2009

	<i>Construction District #102 Amite</i>	<i>District #107 Kentwood</i>	<i>Hammond District #1</i>	<i>Construction Sale Of Hammond</i>
<b>REVENUES</b>				
Local Sources:				
Sales and Use Tax	\$0	\$0	\$0	\$0
Investment Income	2,931	0	0	17,153
Other	0	0	0	0
<b>TOTAL REVENUES</b>	<b>2,931</b>	<b>0</b>	<b>0</b>	<b>17,153</b>
<b>EXPENDITURES</b>				
Current:				
Regular Instruction	0	0	0	0
Special Instruction	0	0	0	0
Instructional Staff Support	0	0	0	0
General Administration	0	0	0	0
Business Services	0	0	0	0
Plant Services	0	0	0	0
Bond Issuance Costs	0	0	0	0
Capital Outlay	195,646	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>195,646</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(192,715)</b>	<b>0</b>	<b>0</b>	<b>17,153</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	0	0	0	0
Transfers (Out)	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(192,715)</b>	<b>0</b>	<b>0</b>	<b>17,153</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>279,445</b>	<b>0</b>	<b>0</b>	<b>1,503,790</b>
<b>FUND BALANCES, End of Year</b>	<b>\$86,730</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,520,943</b>

See accompanying Independent auditors' report

<i>Miscellaneous</i>	<i>Hurricane Katrina</i>	<i>Construction District #116 Sumner</i>	<i>Roofing Fund</i>	<i>Construction District #115 Independence</i>	<i>Totals</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	767	677	1,099	22,627
0	0	0	0	0	0
0	0	767	677	1,099	22,627
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	7,156	7,156
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	38,418	29,678	105	263,847
0	0	38,418	29,678	7,261	271,003
0	0	(37,651)	(29,001)	(6,182)	(248,376)
0	0	0	823,000	0	823,000
0	0	0	0	(167,400)	(167,400)
0	0	0	823,000	(167,400)	655,600
0	0	(37,651)	793,999	(173,562)	407,224
0	200,065	75,154	0	175,622	2,234,076
<b>\$0</b>	<b>\$200,065</b>	<b>\$37,503</b>	<b>\$793,999</b>	<b>\$2,060</b>	<b>\$2,641,300</b>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

Construction District #102 - Amite

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Investment Income	30,000	30,000	2,931
Other Revenues	0	0	0
<b>TOTAL REVENUES</b>	<b>30,000</b>	<b>30,000</b>	<b>2,931</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Bond Issuance Costs	0	0	0
Capital Outlay	257,000	257,000	195,646
<b>TOTAL EXPENDITURES</b>	<b>257,000</b>	<b>257,000</b>	<b>195,646</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(227,000)</b>	<b>(227,000)</b>	<b>(192,715)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Issuance of Debt	0	0	0
Transfers (Out)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(227,000)</b>	<b>(227,000)</b>	<b>(192,715)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>279,445</b>	<b>279,445</b>	<b>279,445</b>
<b>FUND BALANCES, End of Year</b>	<b>\$52,445</b>	<b>\$52,445</b>	<b>\$86,730</b>

See accompanying independent auditors' report.



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

**Construction**  
**Sale Of Hammond Property**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Investment Income	18,000	18,000	17,153
Other Revenues	0	0	0
<b>TOTAL REVENUES</b>	<u>18,000</u>	<u>18,000</u>	<u>17,153</u>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Bond Issuance Costs	0	0	0
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>18,000</u>	<u>18,000</u>	<u>17,153</u>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Issuance of Debt	0	0	0
Transfers (Out)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>18,000</u>	<u>18,000</u>	<u>17,153</u>
<b>FUND BALANCES, Beginning of Year</b>	<u>1,503,790</u>	<u>1,503,790</u>	<u>1,503,790</u>
<b>FUND BALANCES, End of Year</b>	<u>\$1,521,790</u>	<u>\$1,521,790</u>	<u>\$1,520,943</u>

See accompanying independent auditors' report.



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

*Construction District #116 - Summer*

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Investment Income	21,000	21,000	767
Other Revenue	0	0	0
<b>TOTAL REVENUES</b>	<b>21,000</b>	<b>21,000</b>	<b>767</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Bond Issuance Costs	0	0	0
Capital Outlay	43,000	43,000	38,418
<b>TOTAL EXPENDITURES</b>	<b>43,000</b>	<b>43,000</b>	<b>38,418</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(22,000)</b>	<b>(22,000)</b>	<b>(37,651)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfers In	0	0	0
Transfers (Out)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(22,000)</b>	<b>(22,000)</b>	<b>(37,651)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>75,154</b>	<b>75,154</b>	<b>75,154</b>
<b>FUND BALANCES, End of Year</b>	<b>\$53,154</b>	<b>\$53,154</b>	<b>\$37,503</b>

See accompanying Independent auditors' report.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Nonmajor Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

<i>Roofing Fund</i>			<i>Construction District # 115 Independence</i>		
<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	677	41,500	41,500	1,099
0	0	0	0	0	0
0	0	677	41,500	41,500	1,099
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	7,156
0	0	0	0	0	0
0	0	0	0	0	0
0	29,678	29,678	8,222	8,222	105
0	29,678	29,678	8,222	8,222	7,261
0	(29,678)	(29,001)	33,278	33,278	(6,162)
823,000	823,000	823,000	0	0	0
0	0	0	0	0	(167,400)
823,000	823,000	823,000	0	0	(167,400)
823,000	793,322	793,999	33,278	33,278	(173,562)
0	0	0	175,622	175,622	175,622
<u>\$823,000</u>	<u>\$793,322</u>	<u>\$793,999</u>	<u>\$208,900</u>	<u>\$208,900</u>	<u>\$2,060</u>

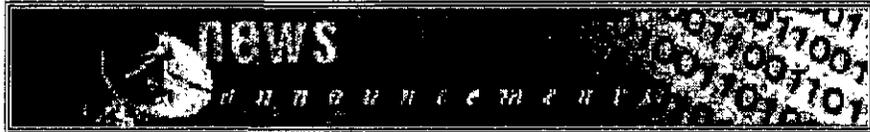
See accompanying Independent auditors' report.

**IBWS**  
COMMUNITY-BASED INSTRUCTION



As part of their community-based instruction program at Loranger High School, Misty Holton's Vocational Life Skills students have started their own business the "Wolf Pride Cafe." Once a week the students prepare and sell lunches to faculty and staff. The students prepare menus, develop shopping lists, shop for items during CBI training, and prepare and sell the lunches on campus. Students are learning essential and meaningful life skills as well as developing and demonstrating positive social skills within their school and community.

**MAJOR CAPITAL PROJECTS FUND BUDGETARY COMPARISON SCHEDULE**



Midway Elementary School Pre-K students, Abigail and Jaden, in Mrs. Deidre Knight's and Mrs. Donna Crayton's classroom pick out their perfect pumpkin on a class field trip to Mrs. Heather's Pumpkin Patch.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Major Capital Projects Fund  
 Budgetary Comparison Schedule  
 Schedule of Revenues, Expenditures and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2009

	<b>Sales Tax Pay as You Go</b>		
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Sales and Use Taxes	\$4,578,850	\$4,588,841	\$4,588,841
Investment Income	0	0	190,046
Other Revenue	0	0	0
<b>TOTAL REVENUES</b>	<b>4,578,850</b>	<b>4,588,841</b>	<b>4,778,887</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	795,233	795,233	749,923
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	35,245	35,245	29,827
Business Services	0	0	0
Plant Services	71,508	71,508	71,061
Capital Outlay	2,700,000	2,673,431	2,004,050
<b>TOTAL EXPENDITURES</b>	<b>3,601,986</b>	<b>3,575,417</b>	<b>2,854,861</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>976,864</b>	<b>1,013,424</b>	<b>1,924,026</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfer In	0	0	0
Transfers (Out)	(445,000)	(448,239)	(280,839)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(445,000)</b>	<b>(448,239)</b>	<b>(280,839)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>531,864</b>	<b>565,185</b>	<b>1,643,187</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>16,129,854</b>	<b>16,129,854</b>	<b>16,129,854</b>
<b>FUND BALANCES, End of Year</b>	<b>16,661,718</b>	<b>16,695,039</b>	<b>17,773,041</b>

See accompanying Independent auditors' report.

NOTES TO BUDGETARY COMPARISON SCHEDULE

=====

A. BUDGETS

The School System utilizes the following procedures in establishing budgetary data reflected in the financial statements: Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the System's Board.

Formal budgetary integration is employed as a management control device during the year for the General, Sales Tax Maintenance, NCLBA and The Sales Tax Pay as You Go Funds. Accordingly, these three funds' budgets have appropriations legally adopted at the "appropriated budget" level. The General Fund budget is adopted and presented on a basis consistent with generally accepted accounting principles (GAAP). Appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended. The only legal requirement is that the System adopt budgets which reflect expenditures at a level equal to or less than total revenues plus fund balances. The Sales Tax Maintenance Fund, NCLBA, and The Sales Tax Pay as You Go budgets have an annual appropriated budget adopted prior to September 15 by the System. This budget is taken to the finance committee and then to the Board for approval. The Sales Tax Maintenance Fund, NCLBA, and The Sales Tax Pay as You Go funds budget appropriations lapse at the end of the fiscal year. This budget is adopted and presented on a basis consistent with generally accepted accounting principles (GAAP).

The annual appropriations lapse at the end of the fiscal year. Since all appropriations lapse at the end of the fiscal year, current year transactions which are directly related to a prior year's budget are rebudgeted in the current year. The total budget of a given fund is the legal level of budgetary control at which the System must approve any over-expenditures of appropriations of amounts. The School Board members must approve or authorize any, other than minor, additional appropriations, changes, revisions or transfers affecting the original budgets. Management may not amend or make revisions to the budgets which are other than minor. Once adopted, the budget can be amended by subsequent action. Reallocations of appropriations within a given fund may be approved by Parish management with subsequent ratification of the System's Board. The budgets presented are as originally adopted as well as adjusted for final revisions.

## **FIDUCIARY FUND - AGENCY FUNDS**

*The Agency Funds are used to account for assets held by the School System as an agent for others. The following Agency Funds are maintained by the School System:*

### **2<sup>nd</sup> SALES TAX FUND**

The 2nd Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied for a period of 30 years which began February 1, 1983.

### **SCHOOL ACTIVITY FUNDS**

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School System, they belong to the individual schools or their student bodies and are not available for use by the School System.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Statement of Changes In Assets and Liabilities

For the Year Ended June 30, 2009

	<i>Balance July 1, 2008</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance June 30, 2009</i>
<b>2nd SALES TAX FUND</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$0	\$16,246,783	\$16,246,783	\$0
<b>Liabilities</b>				
Amounts Held for Other Groups	\$0	\$16,364,679	\$16,364,679	\$0
<b>SCHOOL ACTIVITY FUNDS</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$2,834,969	\$5,380,887	\$5,448,780	\$2,767,076
<b>Liabilities</b>				
Amounts Held for Other Groups	\$2,834,969	\$5,380,887	\$5,448,780	\$2,767,076
<b>TOTAL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$2,834,969	\$21,627,670	\$21,695,563	\$2,767,076
<b>Liabilities</b>				
Amounts Held for Other Groups	\$2,834,969	\$21,745,566	\$21,813,459	\$2,767,076

See accompanying independent auditors' report.

## PROPRIETARY FUNDS

*Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The School System maintains the following Proprietary Type Funds:*

### **SALES TAX COLLECTION FUND (ENTERPRISE FUND)**

The Sales Tax Collection Fund is used to account for the collection of all local sales and use taxes within the parish of Tangipahoa. The collection costs are shared proportionately by the parish and each municipality based on the percentage of their collections to the total taxes collected.

### **SELF INSURANCE FUND (INTERNAL SERVICE FUND)**

The Self-Insurance Fund was created in September, 1992 to administer a self insurance program for the deductible portion of their workers compensation, fleet, general liability and property insurance.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Individual Fund Comparative Statement of Net Assets  
 Proprietary Fund Type - Enterprise and Internal Service Funds

As of June 30, 2009 with Comparative Amounts for June 30, 2008

	<i>Enterprise</i>		<i>Internal Service</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$814,941	\$808,625	\$406,647	\$489,868
Investments	0	0	0	0
Due From Other Funds	3,769	3,769	0	6,193
Other Receivables	0	0	0	0
Other	0	0	0	0
Prepays	35,411	56,479	225,508	425,480
<b>TOTAL ASSETS</b>	<b>\$854,121</b>	<b>\$868,873</b>	<b>\$632,155</b>	<b>\$921,541</b>
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	\$0	\$0	\$0	\$0
Claims and Self Insurance Losses Liability	0	0	1,403,450	2,142,184
Due to Other Funds	0	0	0	0
Due to Other Governments	29,643	29,643	0	0
<b>TOTAL LIABILITIES</b>	<b>29,643</b>	<b>29,643</b>	<b>1,403,450</b>	<b>2,142,184</b>
<b>NET ASSETS</b>				
Unrestricted	824,478	839,230	(771,295)	(1,220,643)
<b>TOTAL NET ASSETS</b>	<b>\$824,478</b>	<b>\$839,230</b>	<b>(\$771,295)</b>	<b>(\$1,220,643)</b>

See accompanying independent auditors' report

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Individual Fund Comparative Statements of Revenues, Expenses and Changes In Net Assets - Proprietary Fund Type - Enterprise and Internal Service Funds

For the Year Ended June 30, 2009 with Comparative Amounts For The Year Ended June 30, 2008

	<i>Enterprise</i>		<i>Internal Service</i>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>REVENUES</b>				
Tax Collection Fees	\$478,686	\$478,127	\$0	\$0
Insurance Proceeds	0	0	3,360,634	1,869,045
<b>TOTAL REVENUES</b>	<u>478,686</u>	<u>478,127</u>	<u>3,360,634</u>	<u>1,869,045</u>
<b>OPERATING EXPENSES</b>				
Claims	0	0	2,781,277	2,808,569
General Administration	382,078	358,225	132,945	456,576
Plant Services	54,130	46,322	0	0
<b>TOTAL OPERATING EXPENSES</b>	<u>436,208</u>	<u>404,547</u>	<u>2,914,222</u>	<u>3,265,145</u>
<b>OPERATING INCOME (LOSS)</b>	<u>42,478</u>	<u>73,580</u>	<u>446,412</u>	<u>(1,396,100)</u>
<b>NONOPERATING REVENUES</b>				
Interest Income	18,341	32,552	2,936	8,518
<b>INCOME BEFORE TRANSFERS</b>	<u>60,819</u>	<u>106,132</u>	<u>449,348</u>	<u>(1,387,582)</u>
Transfer In	0	0	0	0
Transfer (Out)	(75,571)	(74,160)	0	0
<b>CHANGE IN NET ASSETS</b>	<u>(14,752)</u>	<u>31,972</u>	<u>449,348</u>	<u>(1,387,582)</u>
<b>NET ASSETS, Beginning of Year</b>	<u>839,230</u>	<u>807,258</u>	<u>(1,220,643)</u>	<u>166,939</u>
<b>NET ASSETS, End of Year</b>	<u>\$824,478</u>	<u>\$839,230</u>	<u>(\$771,295)</u>	<u>(\$1,220,643)</u>

See accompanying independent auditors' report

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Statement of Cash Flows  
 Proprietary Fund Type - Enterprise and Internal Service Funds

For the Year Ended June 30, 2009 with Comparative Amounts For the Year Ended June 30, 2008

	Enterprise		Internal Service	
	2009	2008	2009	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>Cash Paid:</b>				
Tax Collection Fees	478,686	478,127	0	0
Premiums	0	0	3,360,634	1,869,045
<b>Cash Paid:</b>				
Prepays	21,068	(13,442)	199,972	(165,929)
General Administration Expenses	(382,078)	(358,225)	(2,781,277)	(3,265,145)
Plant Services	(54,130)	(46,322)	(132,945)	0
Claims and Accounts Payable	0	(6,875)	(738,734)	1,212,268
Other Funds	0	0	6,193	8,094
Due to Other Government Liabilities	0	0	0	0
<b>NET CASH PROVIDED(USED) IN OPERATING ACTIVITIES</b>	<b>63,546</b>	<b>53,263</b>	<b>(86,157)</b>	<b>(341,667)</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Cash Transfers in	0	0	0	0
Cash Transfers (Out)	(75,571)	(74,160)	0	0
<b>NET CASH PROVIDED(USED) IN NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(75,571)</b>	<b>(74,160)</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Cash Received for Interest Income	18,341	32,552	2,936	8,518
(Purchases)/Sales of Investments	0	0	0	0
<b>NET CASH PROVIDED(USED) INVESTING ACTIVITIES</b>	<b>18,341</b>	<b>32,552</b>	<b>2,936</b>	<b>8,518</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVILANTS</b>	<b>6,316</b>	<b>11,655</b>	<b>(83,221)</b>	<b>(333,149)</b>
<b>CASH, Beginning of Year</b>	<b>808,625</b>	<b>796,970</b>	<b>489,868</b>	<b>823,017</b>
<b>CASH, End of Year</b>	<b>\$814,941</b>	<b>\$808,625</b>	<b>\$406,647</b>	<b>\$489,868</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
<b>Operating Income (Loss)</b>	<b>\$42,478</b>	<b>\$73,580</b>	<b>\$446,412</b>	<b>(\$1,396,100)</b>
Adjustments to reconcile operating income (loss) to net cash provide by (used) in operating activities:				
Changes in:				
Prepaid expenses	21,068	(13,442)	199,972	(165,929)
Due to's and payables	0	(6,875)	(732,541)	1,220,362
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>\$63,546</b>	<b>\$53,263</b>	<b>(\$86,157)</b>	<b>(\$341,667)</b>

See accompanying Independent auditors' report.

**CAPITAL ASSETS**

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Schedule of Capital Assets - By Source

As of June 30, 2009 and June 30, 2008

CAPITAL ASSETS	<u>2009</u>	<u>2008</u>
<i>Non Depreciable Assets</i>		
Land	<u>\$2,283,022</u>	<u>\$2,283,022</u>
Construction Work-In-Progress	<u>\$238,835</u>	<u>\$25,456</u>
<i>Depreciable Assets</i>		
Buildings and Improvements	131,759,360	131,543,578
Furniture and Fixtures	<u>5,952,274</u>	<u>5,173,040</u>
<b>Subtotal Capital Assets</b>	<b>137,711,634</b>	<b>136,716,618</b>
<b>Accumulated Depreciation</b>	<b>(69,829,158)</b>	<b>(66,322,365)</b>
<b>CAPITAL ASSETS NET OF ACCUMLATED DEPRECIATION</b>	<b><u>\$67,882,476</u></b>	<b><u>\$70,394,253</u></b>
 <b>TOTAL CAPITAL ASSETS NET (For Reconciliation Purposes)</b>	 <b>\$70,404,333</b>	 <b>\$72,702,731</b>

See accompanying independent auditors' report.

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Supplementary Schedule of Changes in Capital Assets  
By Function and Activity**

For the Year Ended June 30, 2009

	<i>Capital Assets July 1, 2008</i>	<i>Additions</i>	<i>Deductions</i>	<i>Capital Assets June 30, 2009</i>
<b>FUNCTION AND ACTIVITY</b>				
Administrative	\$8,008,462	\$303,204	\$0	\$8,311,666
Instructional	124,473,750	3,935,238	(187,500)	128,221,488
Maintenance	2,272,910	193,576	0	2,466,486
Construction Work-In-Progress	1,716,215	1,949,153	(3,639,912)	25,456
<b>Subtotal Capital Assets</b>	<b>136,471,337</b>	<b>6,381,171</b>	<b>(3,827,412)</b>	<b>139,025,096</b>
<b>Accumulated Depreciation</b>				<b>(66,322,365)</b>
<b>CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION</b>				<b><u>\$72,702,731</u></b>

*See accompanying independent auditors' report.*

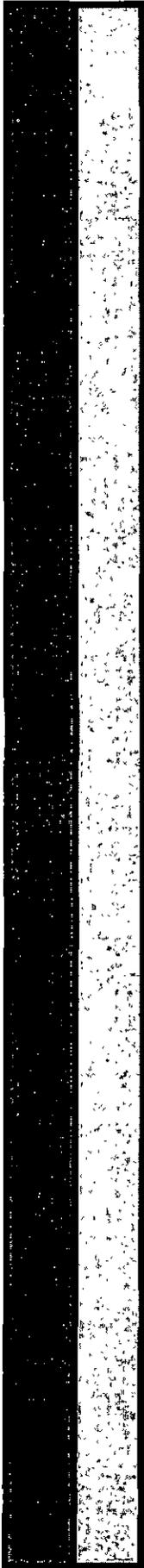
TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Schedule of Capital Assets - By Function

As of June 30, 2009 with Comparative Total Amounts for June 30, 2008

FUNCTION AND ACTIVITY	<i>Land</i>	<i>Buildings and Improvements</i>	<i>Furniture and Equipment</i>	<i>2009</i>	<i>2008</i>
Administrative	\$86,495	\$7,892,470	\$577,660	\$8,556,625	\$8,311,666
Instructional	1,998,987	122,528,145	4,224,957	128,752,089	128,221,488
Maintenance	197,540	1,338,745	1,149,657	2,685,942	2,466,486
<b>Total Capital Assets</b>					
Allocated to Functions	<u>\$2,283,022</u>	<u>\$131,759,360</u>	<u>\$5,952,274</u>	\$139,994,656	\$138,999,640
Construction Work-In-Progress				238,835	25,456
<b>Subtotal Capital Assets</b>				<u>140,233,491</u>	<u>139,025,096</u>
<b>Accumulated Depreciation</b>				(69,829,158)	(66,322,365)
<b>CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION</b>				<u>\$70,404,333</u>	<u>\$72,702,731</u>

See accompanying Independent auditors' report.



# Statistical Section

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA  
STATISTICAL SECTION  
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**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA  
STATISTICAL SECTION  
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These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services it provides and the activities it performs.

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TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund School System Expenditures by Function (Unaudited)

Last Ten Fiscal Years

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Expenses:</b>										
<b>Instruction:</b>										
Regular Education Programs	\$60,647,857	\$60,586,914	\$53,032,230	\$50,583,972	\$45,733,477	\$44,607,445	\$44,849,299	43,110,855	\$42,645,848	\$41,680,108
Special Education Programs	18,440,966	18,186,619	15,634,316	13,953,885	12,452,836	13,064,416	11,537,886	11,216,645	11,319,618	10,772,814
Vocational Education Programs	2,399,577	2,427,732	2,496,557	2,233,007	2,021,210	2,089,153	2,024,001	2,130,373	0	0
Other Instructional Programs	2,524,072	2,422,879	1,902,052	1,287,171	1,295,734	23,932	1,140,640	1,180,125	0	0
Special Programs	0	0	0	0	0	0	0	0	0	0
Adult Education Programs	0	0	18,667	11,385	4,874	4,655	2,345	512	5,339	5,148
<b>Support Services:</b>										
Student Services	4,844,529	4,332,728	3,206,631	2,998,976	2,876,134	2,817,187	2,561,759	2,485,576	2,756,614	2,623,391
Instructional Staff Support	3,476,991	3,622,353	2,877,035	2,675,351	2,549,834	2,387,602	2,254,032	2,348,560	2,298,708	2,371,938
General Administration	1,332,362	1,177,376	1,032,761	935,051	1,070,330	1,084,278	937,062	681,587	761,008	732,639
School Administration	9,130,418	8,709,688	7,655,247	5,334,646	5,042,321	5,084,521	4,797,682	4,751,147	4,783,598	4,854,869
Business Services	1,132,818	1,405,137	1,276,652	777,064	754,322	705,289	824,188	691,905	690,848	686,378
Plant Services	6,086,643	5,504,089	5,212,035	4,667,767	4,332,125	4,368,351	6,379,003	3,163,932	4,005,351	3,383,050
Central Services	1,506,189	1,270,132	1,064,597	1,013,872	974,141	915,312	395,134	825,902	816,874	739,192
Student Transportation	11,245,358	11,417,091	10,084,606	9,199,951	8,367,316	7,408,042	6,845,120	6,475,723	6,594,325	6,156,337
Food Services	217,680	184,257	192,202	156,274	169,645	163,422	143,238	77,287	78,306	79,498
Community Service Programs	24,366	23,817	0	0	8,554	7,650	441	15,300	7,650	7,341
Capital Outlay	34,292	264,767	67,920	23,279	54,349	373,763	3,537,556	3,593,964	693,570	1,200
Debt Service:										
Principal Retirement	69,894	270,939	257,624	244,963	232,925	221,478	210,593	200,245	190,404	181,047
Interest and Bank Charges	885	12,186	25,501	38,161	50,200	62,646	72,532	82,860	92,721	102,078
<b>TOTAL EXPENDITURES</b>	<b>\$123,117,017</b>	<b>\$121,818,704</b>	<b>\$106,056,633</b>	<b>\$96,144,775</b>	<b>\$87,990,527</b>	<b>\$85,399,142</b>	<b>\$88,502,511</b>	<b>\$83,036,518</b>	<b>\$77,740,782</b>	<b>\$74,379,028</b>

<b>Number of Students Enrolled</b>	18,766	18,821	18,915	18,316	18,309	18,211	17,636	17,911	18,123	18,557
<b>Average Expenditure per Student</b>	\$6,561	\$6,472	\$5,607	\$5,249	\$4,806	\$4,689	\$5,018	\$4,636	\$4,290	\$4,008

Source: June 30, 2009 CAFR

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Net Assets by Component

Last Ten Fiscal Years

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Governmental Activities</b>										
Invested in Capital Assets	\$50,114,333	\$46,947,837	\$42,406,405	\$38,358,790	\$25,655,343	\$17,857,524	\$17,509,239	\$26,946,057	N/A	N/A
net of related debt	6,616,880	19,082,875	19,549,185	12,069,186	10,672,659	12,788,452	7,198,134	10,392,330	N/A	N/A
Restricted	48,758,505	38,101,922	37,061,565	37,101,128	27,763,620	26,893,957	26,722,132	5,622,133	N/A	N/A
Unrestricted										
Total Governmental Activities Net Assets	\$105,489,718	\$104,132,634	\$99,017,155	\$87,529,104	\$64,081,622	\$57,539,933	\$51,429,505	\$42,960,520	N/A	N/A
<b>Business-Type Activities</b>										
Invested in Capital Assets										
net of related debt										
Restricted	824,478	839,230	807,258	645,186	511,863	509,037	0	0	N/A	N/A
Unrestricted	824,478	839,230	807,258	645,186	511,863	509,037	0	0	N/A	N/A
Total Business-Type Activities Net Assets										
Total Net Assets	\$106,314,196	\$104,971,864	\$99,824,413	\$88,174,290	\$64,593,485	\$58,048,970	\$51,429,505	\$42,960,520	N/A	N/A

Source: June 30, 2009 CAFR

Note:

(1) Information is available for years 2002 and thereafter due to the implementation of GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, effective June 30, 2002. This statement created new basic financial statements for reporting on the School System's financial activities by requiring fund financial statements which present information for individual major funds rather than by fund type as previously presented.

TANGIPAHOLA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Changes in Net Assets

Last Ten Fiscal Years

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Governmental Activities Expenses</b>										
<b>Instruction</b>										
Regular Education Programs	\$66,810,500	\$64,079,279	\$56,675,739	\$54,075,860	\$47,412,746	\$48,583,758	\$47,156,636	45,576,472	N/A	N/A
Special Education Programs	30,580,628	27,838,844	23,408,185	21,849,807	21,180,883	18,233,678	13,306,383	11,589,857	N/A	N/A
Vocational Education Programs	2,633,789	2,672,006	2,618,303	2,653,358	2,320,324	2,530,070	2,299,114	2,140,344	N/A	N/A
Other Instructional Programs	2,524,072	2,422,878	1,902,052	1,297,171	2,214,504	2,293,029	2,148,777	2,256,432	N/A	N/A
Special Programs	2,066,925	4,780,523	4,100,814	3,684,413	2,805,833	2,424,650	5,634,426	8,014,584	N/A	N/A
Adult Education Programs	229,682	355,188	367,568	407,585	466,710	412,639	377,364	384,534	N/A	N/A
<b>Support Services</b>										
Student Services	5,395,293	5,057,889	4,494,378	4,209,243	3,836,027	3,835,387	3,532,382	3,492,552	N/A	N/A
Instructional Staff Support	8,877,027	8,072,414	7,432,732	7,332,957	5,848,428	5,386,307	4,306,873	3,918,805	N/A	N/A
General Administration	1,542,220	3,065,517	1,712,328	1,212,477	1,928,914	872,796	1,393,605	2,387,438	N/A	N/A
School Administration	8,390,381	8,976,379	7,878,381	5,489,601	5,183,826	5,247,389	5,053,351	4,900,019	N/A	N/A
Business Services	1,326,059	1,851,497	1,390,553	848,806	827,422	750,828	870,447	750,688	N/A	N/A
Plant Services	14,726,707	12,900,812	14,102,071	11,181,154	11,124,744	9,231,852	7,521,289	9,226,496	N/A	N/A
Central Services	2,284,798	1,604,105	1,515,848	1,389,944	1,471,534	1,201,228	570,170	873,496	N/A	N/A
Student Transportation	11,798,711	12,971,535	10,405,325	9,581,630	8,693,322	7,746,783	7,209,138	6,756,743	N/A	N/A
<b>Food Services</b>	9,966,213	10,567,893	10,779,881	8,971,280	8,351,044	8,287,883	7,374,928	7,110,951	N/A	N/A
<b>Community Service Programs</b>	5,828,904	5,749,091	8,868,607	10,668,035	7,413,342	6,154,667	6,482,890	5,593,268	N/A	N/A
<b>Amortization of Bond Costs &amp; Discount</b>	4,148	4,148	4,148	4,148	2,074	0	0	0	N/A	N/A
<b>Unallocated Depreciation on Facilities</b>	2,850,882	2,183,678	2,928,139	2,660,514	2,380,827	2,305,227	1,942,307	0	N/A	N/A
<b>Unallocated Loss on Retired Assets</b>	68,340	0	0	220,607	184,853	0	0	0	N/A	N/A
<b>Interest and Charges on Long-Term Debt</b>	1,166,418	1,218,295	1,469,069	1,660,346	2,055,597	2,936,250	2,915,110	2,592,457	N/A	N/A
<b>Total Governmental Activities Expenses</b>	<b>179,919,857</b>	<b>176,170,072</b>	<b>162,403,908</b>	<b>149,252,914</b>	<b>135,990,754</b>	<b>126,336,927</b>	<b>120,099,170</b>	<b>115,676,077</b>		
<b>Business-Type Activities Expenses</b>										
General Administration	436,208	405,547	349,101	326,238	320,658	289,331	306,106	0	N/A	N/A
<b>Total Business-Type Activities Expenses</b>	<b>436,208</b>	<b>405,547</b>	<b>349,101</b>	<b>326,238</b>	<b>320,658</b>	<b>289,331</b>	<b>306,106</b>	<b>0</b>		
<b>Total Expenses</b>	<b>180,354,865</b>	<b>176,575,619</b>	<b>162,753,009</b>	<b>149,579,152</b>	<b>136,017,410</b>	<b>126,626,258</b>	<b>120,405,276</b>	<b>115,676,077</b>		
<b>Governmental Activities Program Revenues</b>										
<b>Charges for Services</b>										
Instruction	41,558	55,480	77,245	90,827	98,660	46,540	53,225	13,121	N/A	N/A
Student Services	0	138,393	466,547	384,837	124,583	114,384	110,490	3,046	N/A	N/A
Instructional Staff Support	225,415	0	0	0	3,487	6,444	7,417	4,666	N/A	N/A
General Administration	0	0	0	0	0	0	0	312,445	N/A	N/A
School Administration	14,618	0	0	0	0	0	0	1,874	N/A	N/A
Business Services	0	0	0	0	0	0	0	30	N/A	N/A
Plant Services	0	0	0	0	0	0	0	3,687	N/A	N/A
Food Services	1,486,180	1,435,751	1,333,904	957,232	1,256,731	1,272,367	1,300,033	1,213,350	N/A	N/A
Community Service Programs	0	0	0	0	0	0	0	0	N/A	N/A
<b>Operating Grants and Contributions</b>	<b>42,052,457</b>	<b>41,854,556</b>	<b>38,045,647</b>	<b>49,979,784</b>	<b>35,135,974</b>	<b>29,941,865</b>	<b>28,823,508</b>	<b>25,130,379</b>		
<b>Total Governmental Activities Program Revenues</b>	<b>43,820,226</b>	<b>43,484,190</b>	<b>39,923,843</b>	<b>51,392,660</b>	<b>36,819,385</b>	<b>31,383,600</b>	<b>30,294,673</b>	<b>26,682,598</b>		
<b>Business-Type Activities Program Revenues</b>										
General Administration	478,886	478,127	480,320	464,422	354,896	333,877	327,378	0	N/A	N/A
<b>Total Business-Type Activities Program Revenues</b>	<b>478,886</b>	<b>478,127</b>	<b>480,320</b>	<b>464,422</b>	<b>354,896</b>	<b>333,877</b>	<b>327,378</b>	<b>0</b>		
<b>Total Program Revenues</b>	<b>44,299,112</b>	<b>43,962,317</b>	<b>40,403,663</b>	<b>51,857,102</b>	<b>36,974,281</b>	<b>31,717,577</b>	<b>30,622,051</b>	<b>26,682,598</b>		
<b>Net (Expense) Revenue</b>	<b>(136,055,953)</b>	<b>(132,613,302)</b>	<b>(122,349,346)</b>	<b>(67,722,050)</b>	<b>(69,043,119)</b>	<b>(64,908,681)</b>	<b>(69,783,227)</b>	<b>(68,693,478)</b>		
<b>Governmental Activities General Revenues and Other Changes in Net Assets</b>										
<b>Taxes</b>										
Ad Valorem (Property) Taxes	5,630,832	5,579,882	4,243,747	4,612,552	4,722,576	3,829,829	3,774,246	4,183,781	N/A	N/A
Sales and Use Taxes	32,598,171	33,426,118	33,168,015	32,303,895	24,375,435	22,985,052	22,548,586	21,802,348	N/A	N/A
1% Tax	370,464	323,579	288,545	293,686	282,505	222,306	216,476	0	N/A	N/A
Base Constitution Tax	130,088	126,290	111,780	111,857	112,045	112,658	110,853	110,322	N/A	N/A
<b>Grants and Contributions not Restricted to Specific Programs</b>										
Minimum Foundation Program	99,578,433	94,388,985	89,693,307	77,467,998	72,948,530	71,873,547	67,965,622	66,409,538	N/A	N/A
E-Rate Grant	0	684,856	0	6,228	242,962	335,348	1,771,437	0	N/A	N/A
<b>Interest and Investment Earnings</b>	<b>1,067,755</b>	<b>2,045,911</b>	<b>3,485,367</b>	<b>2,126,144</b>	<b>1,223,574</b>	<b>639,297</b>	<b>737,065</b>	<b>1,381,278</b>		
<b>Miscellaneous</b>	<b>1,153,336</b>	<b>1,199,694</b>	<b>4,219,864</b>	<b>4,335,983</b>	<b>678,538</b>	<b>1,540,863</b>	<b>1,108,238</b>	<b>1,668,737</b>		
<b>Total Governmental Activities General Revenues and Other Changes in Net Assets</b>	<b>140,630,059</b>	<b>137,727,201</b>	<b>132,210,646</b>	<b>121,258,113</b>	<b>105,666,185</b>	<b>101,518,908</b>	<b>98,233,545</b>	<b>95,576,002</b>		
<b>Business-Type Activities General Revenues and Other Changes in Net Assets</b>										
Interest and Investment Earnings	18,341	32,552	84,830	44,742	21,449	9,148	18,667	0	N/A	N/A
<b>Total Business-Type General Revenue and Other Changes in Net Assets</b>	<b>18,341</b>	<b>32,552</b>	<b>84,830</b>	<b>44,742</b>	<b>21,449</b>	<b>9,148</b>	<b>18,667</b>	<b>0</b>		
<b>Total General Revenues and Other changes in Net Assets</b>	<b>140,648,400</b>	<b>137,759,753</b>	<b>132,295,275</b>	<b>121,302,855</b>	<b>105,587,634</b>	<b>101,528,146</b>	<b>98,252,212</b>	<b>95,576,002</b>		
<b>Change in Net Assets</b>	<b>\$4,482,447</b>	<b>\$5,146,451</b>	<b>\$9,945,929</b>	<b>\$23,580,805</b>	<b>\$6,544,515</b>	<b>\$6,819,465</b>	<b>\$8,468,985</b>	<b>\$6,582,523</b>		

Source: June 30, 2009 CAFR

Note.

(1) Information is available for years 2002 and thereafter due to the implementation of GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, effective June 30, 2002. This statement created new basic financial statements for reporting on the School System's financial activities by requiring fund financial statements which present information for individual major funds rather than by fund type as previously presented.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Fund Balances of Governmental Funds

Last Ten Fiscal Years

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Fund										
Reserved	\$16,308,223	\$13,831,164	\$13,729,999	\$3,729,999	\$3,729,999	\$650,000	\$650,000	\$2,987,343	\$9,344,884	\$1,697,187
Unreserved	12,587,085	13,860,132	14,503,167	21,393,240	11,503,820	12,577,008	11,149,360	10,400,321	4,936,149	11,593,390
Total General Fund	28,895,308	27,691,296	28,233,166	25,123,239	15,233,819	13,227,008	11,799,360	13,387,664	14,281,033	13,290,577
All Other Governmental Funds										
Reserved	7,543,109	5,251,711	5,819,186	8,339,187	6,942,660	12,138,452	6,687,769	7,404,987	4,629,979	6,165,614
Unreserved, Reported in:										
Major Funds	23,988,852	23,749,171	20,005,034	0	7,154,044	6,096,798	5,303,469	19,048,027	0	0
Special Revenue Funds	3,407,652	2,831,367	2,710,850	10,333,277	3,337,856	3,137,969	2,503,731	0	4,973,031	4,695,588
Capital Projects Funds	1,520,943	2,234,076	2,036,174	8,111,763	7,830,907	6,558,936	8,476,631	0	6,230,861	5,034,131
Total All Other Governmental Funds	\$36,460,556	\$34,066,325	\$30,571,244	\$26,784,227	\$25,265,467	\$27,932,155	\$22,971,600	\$26,453,014	\$15,833,871	\$15,895,333

Source: June 30, 2009 CAFR

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

	Fiscal Year Ending June 30,									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>REVENUES</b>										
Local Sources										
Ad Valorem Taxes	\$5,630,632	\$5,579,862	\$4,243,747	\$4,612,552	\$4,722,576	\$3,829,929	\$3,774,246	\$4,183,781	\$3,761,410	\$3,772,456
Sales and Use Taxes	32,599,171	33,426,118	33,168,015	32,303,665	24,375,435	22,965,052	22,548,586	21,602,348	21,431,340	20,690,967
Other Taxes									187,287	156,634
Tuition	225,415	193,863	316,869	455,664	226,690	169,368	171,132	187,866	175,638	213,052
Investment Income	1,064,619	2,037,753	3,444,565	2,078,765	1,201,812	631,357	723,239	1,300,440	2,239,284	2,051,826
1% Tax	370,464	323,579	288,545	293,686	282,505	222,306	216,476			
E-Rate Grant	0	684,856	0	6,228	242,962	335,348	1,771,437			
Other	2,695,690	2,799,328	5,780,681	5,212,308	1,935,269	2,813,130		2,926,672	2,668,213	2,495,903
State Sources										
Unrestricted Grants-in-Aid	66,578,433	64,368,655	66,683,307	77,467,986	73,948,530	71,873,547	67,965,622	66,561,275	64,241,094	63,138,894
Restricted Grants-in-Aid	9,433,594	11,406,278	3,609,366	3,500,285	2,955,182	2,173,520	4,449,280	2,517,741	2,644,149	2,016,767
Base Constitution Tax	130,068	128,296	111,760	111,857	112,045	112,656	110,853			
Federal Sources	32,618,863	30,448,278	34,436,261	48,479,499	32,180,752	27,768,345	24,374,228	22,563,026	18,683,610	20,298,525
<b>TOTAL REVENUES</b>	<b>164,347,349</b>	<b>181,397,116</b>	<b>172,093,186</b>	<b>172,522,507</b>	<b>142,163,818</b>	<b>132,894,556</b>	<b>128,614,372</b>	<b>121,865,347</b>	<b>118,032,025</b>	<b>114,835,924</b>
<b>EXPENDITURES</b>										
Current										
Instruction										
Regular Education Programs	66,495,432	63,947,526	56,592,444	54,205,760	47,297,006	48,612,186	47,011,188	45,136,364	49,981,650	48,634,990
Special Education Programs	30,584,839	27,856,146	23,404,779	21,842,025	21,159,100	18,232,425	13,305,714	11,596,602		
Vocational Ed Programs	2,633,769	2,871,896	2,817,714	2,552,767	2,319,090	2,528,817	2,298,093	2,138,712		
Other Instructional Programs	2,524,072	2,422,679	1,902,052	1,287,171	2,214,504	2,282,875	2,148,777	2,256,432		
Special Programs	2,024,740	4,744,883	4,096,491	3,661,990	2,603,410	2,423,658	5,835,944	6,014,594	12,776,139	12,274,364
Adult Ed Programs	229,682	355,188	387,566	407,565	465,466	411,624	376,335	383,290	415,000	331,858
Support Services										
Student Services	5,395,293	5,057,889	4,494,379	4,209,243	3,836,027	3,635,387	3,532,382	3,482,552	3,623,094	3,515,543
Instructional Staff Support	8,875,498	8,070,886	7,431,546	7,332,957	5,845,037	5,368,307	4,306,873	3,916,805	3,673,444	3,644,357
General Administration	1,540,781	1,661,213	1,290,484	1,205,862	1,271,082	1,191,873	1,139,926	1,128,196	801,268	686,372
School Administration	9,390,228	8,976,206	7,877,311	5,469,601	5,183,626	5,245,603	5,052,151	4,899,488	4,968,421	4,994,319
Business Services	1,324,104	1,649,363	1,389,668	848,806	824,901	750,826	870,447	750,688	692,779	690,190
Plant Services	13,601,159	12,336,992	12,298,429	14,429,819	9,322,007	8,719,111	7,463,581	7,642,364	8,099,476	7,492,563
Central Services	2,243,777	1,554,309	1,510,833	1,366,455	1,466,319	1,197,305	567,346	973,496	923,871	776,278
Student Transportation	11,436,396	11,682,929	10,387,116	9,564,530	8,663,466	7,703,294	7,172,296	6,712,211	6,778,365	6,317,664
Food Services	9,886,856	10,410,229	10,688,710	8,903,156	8,351,044	8,220,600	7,323,729	7,047,596	7,415,828	7,142,505
Community Service Programs	5,826,904	5,749,091	8,968,307	10,888,035	7,343,480	6,154,667	6,482,890	5,593,298	4,161,383	6,311,673
Capital Outlay	2,456,602	2,761,665	3,657,635	5,865,374	7,275,369	4,875,031	10,619,469	7,599,057	4,713,320	3,499,410
Debt Service										
Principal Retirement	5,524,694	5,485,939	5,947,624	5,599,963	5,275,425	5,137,728	4,791,843	4,250,245	3,640,404	3,536,047
Insurance Costs	0	0	0	0	82,465	92,325	304,365			
Interest and Bank Charges	1,238,536	1,322,856	1,809,115	1,753,649	2,003,906	2,319,575	2,802,848	2,599,559	2,397,364	2,510,419
<b>TOTAL EXPENDITURES</b>	<b>183,217,562</b>	<b>176,518,065</b>	<b>166,954,213</b>	<b>161,244,837</b>	<b>143,003,590</b>	<b>133,133,317</b>	<b>133,206,196</b>	<b>124,123,569</b>	<b>115,040,826</b>	<b>112,558,852</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,129,787</b>	<b>2,879,042</b>	<b>5,138,973</b>	<b>11,277,670</b>	<b>(639,772)</b>	<b>(238,759)</b>	<b>(4,691,824)</b>	<b>(2,258,222)</b>	<b>991,199</b>	<b>2,277,072</b>
<b>OTHER FINANCING SOURCES / (USES)</b>										
Transfers In	6,432,013	6,272,619	5,356,299	4,318,864	3,806,493	3,168,213	3,413,907	3,862,076	3,262,081	4,002,779
Transfers (Out)	(6,356,442)	(6,196,450)	(5,302,522)	(4,289,261)	(3,799,830)	(3,141,351)	(3,380,963)	(3,836,775)	(3,363,048)	(4,126,609)
Accrued Interest Paid	0	0	0	0	0	0	10,266			
Discount (Premium)	0	0	0	0	(41,968)	0	0			
Proceeds from Sale of Fixed Assets	0	0	0	80,907	0	100	0		38,762	12,937
Proceeds from Note Receivable Collection	0	0	0	0	0	0	0			
Payments to Escrow Agent	0	0	0	0	(4,485,000)	0	(11,276,104)			
Bond Proceeds	0	0	0	0	4,660,000	6,600,000	10,855,000	11,215,000		
Issuance of Debt	0	0	0	0	0	0	0			
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>75,571</b>	<b>74,169</b>	<b>53,777</b>	<b>130,510</b>	<b>179,665</b>	<b>6,626,962</b>	<b>(377,894)</b>	<b>11,240,301</b>	<b>(62,205)</b>	<b>(111,093)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$1,205,358</b>	<b>\$2,953,211</b>	<b>\$5,192,750</b>	<b>\$11,408,160</b>	<b>(\$659,877)</b>	<b>\$6,388,203</b>	<b>(\$5,069,716)</b>	<b>\$6,982,079</b>	<b>\$928,994</b>	<b>\$2,165,979</b>
Debt Service as a Percentage of Noncapital Expenditures										
	3.74%	3.87%	4.63%	4.73%	5.42%	5.89%	6.44%	5.88%	5.47%	5.54%

Source June 30, 2009 CAFR

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund School System Revenues by Source (Unaudited)

Last Ten Fiscal Years

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Local Sources:</b>										
Ad Valorem Taxes	\$1,766,500	\$1,539,208	\$1,313,934	\$1,280,382	\$1,242,708	\$1,043,406	\$938,221	\$1,132,542	\$861,182	\$761,431
Sales and Use Taxes	16,246,783	16,471,745	16,597,745	16,109,345	12,187,719	11,488,592	11,274,293	10,790,144	10,715,670	10,345,484
Investment Income	605,856	1,452,558	1,828,873	919,035	487,532	224,811	352,723	620,975	1,413,290	1,368,280
Tuition	225,415	193,883	316,869	455,664	226,690	169,368	171,132	187,866	175,638	213,952
Other	761,091	1,553,644	1,075,880	609,638	779,014	1,106,258	628,765	1,397,323	1,545,899	1,403,818
<b>Total Revenue from Local Sources</b>	<b>19,605,645</b>	<b>21,211,238</b>	<b>21,133,301</b>	<b>19,374,064</b>	<b>14,923,663</b>	<b>14,032,435</b>	<b>13,965,134</b>	<b>14,128,850</b>	<b>14,711,679</b>	<b>14,092,965</b>
<b>State Sources:</b>										
Equalization	99,578,433	94,368,865	86,693,307	77,467,998	73,948,530	71,873,547	0	0	0	0
Unrestricted Grants-in-Aid	130,068	5,821,630	452,752	111,857	112,045	112,656	67,965,622	66,561,275	63,138,894	63,138,894
Restricted Grants-in-Aid	3,929,663	128,296	111,780	879,659	865,021	724,399	3,065,580	965,721	827,206	827,206
<b>Total Revenue from State Sources</b>	<b>103,638,164</b>	<b>100,318,791</b>	<b>87,257,839</b>	<b>78,459,514</b>	<b>74,925,596</b>	<b>72,710,602</b>	<b>71,031,182</b>	<b>67,526,996</b>	<b>63,966,100</b>	<b>63,966,100</b>
<b>Revenue from Federal Sources</b>	<b>254,641</b>	<b>485,892</b>	<b>220,017</b>	<b>8,159,013</b>	<b>156,181</b>	<b>270,780</b>	<b>213,083</b>	<b>151,948</b>	<b>126,078</b>	<b>126,078</b>
	<b>\$123,498,450</b>	<b>\$122,015,921</b>	<b>\$108,611,157</b>	<b>\$105,992,591</b>	<b>\$90,005,440</b>	<b>\$87,013,817</b>	<b>\$84,609,399</b>	<b>\$81,807,794</b>	<b>\$78,803,857</b>	<b>\$78,185,143</b>

Source: June 30 2009 CAFR

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

State Support and Local Support of General Fund per Student (Unaudited)

Last Ten Fiscal Years

Fiscal Year	# of Students	State Support	State Support Per Student	Total General Fund Student Expenditures	Total Cost Per Student	Local Support Per Student
2009	18,766	102,664,929	5,471	123,117,017	6,561	628
2008	18,821	99,698,393	5,297	121,818,713	6,472	622
2007	18,915	86,693,307	4,583	106,056,633	5,607	591
2006	19,071	77,467,998	4,062	99,461,505	5,215	780
2005	19,245	73,948,530	3,842	87,990,527	4,572	775
2004	18,211	72,710,602	3,993	85,399,142	4,689	771
2003	17,656	71,031,182	4,023	85,719,517	4,855	757
2002	17,911	67,526,996	3,770	83,036,518	4,636	784
2001	18,123	65,293,058	3,603	77,740,782	4,290	759
2000	18,557	63,966,100	3,447	74,379,028	4,008	533
1999	18,546	61,944,533	3,340	72,751,042	3,923	536

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Parish-Wide Property Tax Levies and Collections (Unaudited)

Last Ten Calendar Years

Calendar Year	Collected in Fiscal Year of Levy			Total Collections to Date	
	(1) Amount of Tax Levied	Amount of Tax Collected	Percent of Levy Collected	(2) Amount of Tax Collected	Percent of Levy Collected
2008	35,676,648	34,735,142	97.4%	35,205,895	98.7%
2007	30,994,878	30,633,308	98.8%	30,814,093	99.4%
2006	27,557,311	26,336,615	95.6%	26,946,963	97.8%
2005	27,152,980	26,555,614	97.8%	26,854,297	98.9%
2004	24,943,050	24,556,668	98.5%	24,749,859	99.2%
2003	21,129,143	20,368,493	96.4%	20,748,818	98.2%
2002	20,304,187	19,649,535	96.8%	19,976,861	98.4%
2001	18,527,231	17,695,901	95.5%	18,111,566	97.8%
2000	17,387,982	15,803,454	90.9%	16,595,718	95.4%
1999	14,324,697	13,959,823	97.5%	14,142,260	98.7%

(1) Tangipahoa Parish Tax Assessor  
This amount represents the original levy of the Assessor, less the amount of homestead exemption. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemption.

(2) Tangipahoa Parish Sheriff's Office - Official Tax Collector

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Assessed and Estimated Actual Value of Taxable Property (Unaudited)

Last Ten Calendar Years

Calendar Year	Real Property	Public Service Property	Personal Property	Total Assessed Value	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	(1) & (2) Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
2009	462,385,140	44,039,090	118,688,307	645,112,531	176,086,232	469,016,299	19.76	5,513,782,315	11.7%
2008	455,115,593	41,020,160	115,864,183	611,999,936	171,836,859	440,163,077	19.75	5,230,768,884	11.7%
2007	398,449,191	39,552,770	101,208,007	537,209,968	161,982,126	375,217,842	19.72	4,591,538,188	11.7%
2006	372,500,013	35,557,480	90,344,889	498,402,382	155,627,733	342,774,659	19.70	4,259,849,504	11.7%
2005	353,606,877	33,115,850	87,886,380	474,609,107	151,574,966	323,334,141	19.68	4,059,052,197	11.7%
2004	339,838,983	31,997,520	84,766,402	456,602,905	152,156,595	304,446,310	19.50	3,902,588,932	11.7%
2003	280,689,834	32,127,000	83,568,591	396,385,425	138,550,517	257,834,908	19.50	3,387,909,615	11.7%
2002	267,440,285	31,821,870	80,483,784	378,745,939	134,385,759	244,360,180	19.50	3,245,691,786	11.7%
2001	258,110,782	31,507,000	72,222,678	361,840,385	130,988,306	230,842,154	19.45	3,092,652,863	11.7%
2000	246,491,687	30,504,110	65,515,577	342,511,374	128,196,846	214,314,528	19.50	2,927,447,641	11.7%

SOURCE: Tangipahoa Parish Tax Assessor

(1) Residential buildings and all lands are assessed at 10% of market value. Commercial buildings, inventory and equipment are assessed at 15% of market value. Public service property is assessed at 25% of market value.

(2) Exempt Properties:

- (a) Industries under a 10-yr exemption contract for 2000 are assessed at 15% of market value with an estimated approximate value of \$103,489,974.
- (b) Non-profit organizations, schools, and governments are exempt and an assessed value is not calculated for them.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Property Tax Rates and Tax Levies - Direct and Overlapping Governments (Unaudited)

Last Ten Fiscal Years

Fiscal Year	Tax Rates (mills per dollar)					Parish Totals
	Parish Tax	Road Taxes	School Taxes	Drainage Taxes	Fire Protection Taxes	
2009	19.76	7.70	6.70	9.40	19.30	106.29
2008	19.75	7.50	7.00	9.00	19.20	105.34
2007	19.72	6.82	8.09	9.31	19.20	104.64
2006	19.70	6.70	5.60	9.30	19.20	101.19
2005	19.68	6.19	6.24	9.33	20.30	103.27
2004	19.50	6.20	15.30	9.30	20.35	109.46
2003	19.50	2.50	8.26	9.30	19.67	89.21
2002	19.50	2.70	6.90	9.30	19.67	86.81
2001	19.45	2.43	7.10	9.20	19.69	86.81
2000	19.50	2.29	7.25	9.18	19.70	97.73

Fiscal Year	Tax Levies					Parish Totals
	Parish Tax	Road Taxes	School Taxes	Drainage Taxes	Fire Protection Taxes	
2009	9,268,970	718,303	5,749,362	4,036,520	4,727,616	43,997,546
2008	8,693,858	318,521	5,669,590	3,636,404	4,392,511	40,652,384
2007	7,398,562	254,600	5,564,815	3,214,468	3,606,621	35,057,856
2006	6,753,346	188,828	4,508,566	2,949,752	3,204,841	31,457,227
2005	6,362,805	184,768	4,756,942	2,788,243	3,115,016	30,298,560
2004	5,929,316	157,514	4,650,725	2,625,428	2,858,005	27,366,358
2003	5,020,006	154,671	3,858,558	2,222,114	2,325,063	24,097,640
2002	4,773,467	155,206	3,816,359	2,094,319	2,174,530	23,375,197
2001	4,489,034	82,913	4,000,038	1,961,676	2,018,183	21,472,126
2000	4,169,449	102,656	3,801,169	1,810,060	1,911,501	20,144,029

SOURCE: Tangipahoa Parish Tax Assessor

(1) Cities: Includes all incorporated areas in the parish which are Kentwood, Tangipahoe, Amite, Roseland, Independence, Tickfaw, Hammond, and Ponchatoula.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Principal Taxpayers (Unaudited)

For the Fiscal Year Ended June 30, 2009 and June 30, 2000

Fiscal Year Ended June 30, 2009

Taxpayer	Type of Business	2009 Assessed Valuation	Tax Levied	Percentage of Total Assessed Valuation
Entergy of Louisiana	Utility-Electric	\$18,958,310	\$1,723,030	9.1%
Walmart Store	Retail	13,418,001	1,075,175	8.0%
ZSF/WD Hammond, LLC (Winn Dixie)	Food Distributor	11,803,357	806,872	6.8%
Bellsouth Telecommunications	Utility-Telephone	9,429,300	802,716	8.5%
E I Dupont	Science-Based Products/Services	4,767,806	326,023	6.8%
Florida Gas Transmission Co.	Utility-Gas	3,631,730	316,859	8.7%
Grand Trunk Corp	Warehouse	3,816,960	300,839	7.9%
First Guaranty Bank	Financial Institution	3,914,317	273,853	7.0%
Hammond Industrial Holdings	Distribution Center	3,703,560	253,249	6.8%
Cardinal Health 200 Inc.	Health	3,150,027	215,399	6.8%
		\$76,593,368	\$6,094,015	8.0%

Fiscal Year Ended June 30, 2000

Taxpayer	Type of Business	2000 Assessed Valuation	Tax Levied	Percentage of Total Assessed Valuation
Bellsouth Telecommunications	Utility-Telephone	\$10,323,264	\$883,512	8.6%
Entergy	Utility-Electric	9,510,290	880,827	9.3%
OhioCubo, Inc. (Super Value, Inc.)	Warehouse	5,846,916	579,605	9.9%
Sunbelt Dix Properties Corp (Winn Dixie)	Food Distributor	7,466,272	522,494	7.0%
First Guaranty Bank	Financial Institution	3,570,516	265,217	7.4%
Florida Gas Transmission Co.	Utility-Gas	2,440,720	189,973	7.8%
Illinois Central Railroad Co.	Transportation	2,122,920	161,884	7.6%
Walmart Stores East #489	Retail	2,287,669	158,535	6.9%
First American National Bank	Financial Institution	2,188,690	157,329	7.2%
Hancock Bank of Louisiana	Financial Institution	1,948,350	138,621	7.1%
		\$47,705,607	\$3,937,997	8.3%

Source: Tangipahoa Parish Tax Assessor's Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Sales and Use Tax Rates - Direct and Overlapping Governments (Unaudited)

Last Ten Fiscal Years

Municipality Tax Rates

Fiscal Year	Parish-Wide Tax Rates		City of Hammond		City of Ponchartraine		City of Amite		Tangipahoa Fire Dist #1		(2) Total Rate
	Tangipahoa Parish Council	Tangipahoa Parish School Sys	Rate	(2) Total Rate	Rate	(2) Total Rate	Rate	(2) Total Rate	Rate	(2) Total Rate	
2009	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.50	5.50	5.00
2008	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.50	5.50	5.00
2007	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.50	5.50	5.00
2006	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.50	5.50	5.00
2005	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.50	5.50	5.00
2004	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.50	5.50	5.00
2003	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.00	5.00	5.00
2002	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.00	5.00	5.00
2001	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.00	5.00	5.00
2000	1.00	2.00	2.00	5.00	2.00	5.00	2.00	5.00	0.00	5.00	5.00

Municipality Tax Rates

Fiscal Year	Town of Kentwood		City of Independence		Town of Roseland		Village of Tangipahoa		Village of Ticklaw		(2) Total Rate
	Rate	(2) Total Rate	Rate	(2) Total Rate	Rate	(2) Total Rate	Rate	(2) Total Rate	Rate	(2) Total Rate	
2009	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2008	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2007	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2006	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2005	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2004	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2003	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2002	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2001	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00
2000	2.00	5.00	2.50	5.50	2.00	5.00	2.00	5.00	2.00	5.00	5.00

- (1) Information provided by Tangipahoa Parish Sales Tax office
- (2) Total Tax Rates represent the maximum amount that may be collected by each local authority. This rate includes the parish-wide tax rates and the applicable municipality rate
- (3) Total Amite City rate includes Tangipahoa Fire District #1 sales and use tax.
- (4) Rates do not include state sales and use tax.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Sales and Use Tax Collections - Direct and Overlapping Governments (Unaudited)

Last Ten Fiscal Years

Fiscal Year	Parish-Wide Tax Collections		Municipality Tax Collections				Tangipahoa Fire Dist. #1
	Tangipahoa Parish Council	Tangipahoa Parish School Sys	City of Hammond	City of Ponchatoula	City of Amite	Tangipahoa	
2009	\$16,217,715	\$32,493,566	\$16,407,623	\$2,801,182	\$2,889,379	\$939,183	
2008	16,393,913	32,913,491	15,760,850	2,688,948	2,822,811	967,209	
2007	16,541,878	33,195,491	15,540,284	2,979,780	2,807,385	944,474	
2006	16,006,160	32,218,291	16,255,209	2,656,818	1,878,866	680,389	
2005	12,157,048	24,375,438	12,516,039	2,084,722	1,526,448	557,247	
2004	11,446,444	22,977,184	11,880,558	1,973,633	1,514,907	329,787	
2003	11,255,576	22,548,589	11,998,987	1,830,856	1,524,783	0	
2002	10,787,161	21,570,190	11,240,636	1,805,234	1,385,935	0	
2001	10,717,991	21,431,340	10,985,900	1,662,598	1,358,374	0	
2000	10,351,746	20,690,967	10,471,381	1,690,455	1,439,837	0	

Municipality Tax Collections

Fiscal Year	Municipality Tax Collections				Parish Totals
	Town of Kentwood	City of Independence	Town of Roseland	Village of Tangipahoa	
2009	\$868,133	\$663,387	\$129,004	\$62,970	\$71,748,648
2008	901,437	662,012	137,536	58,397	71,577,222
2007	829,985	678,527	141,620	57,978	72,009,292
2006	737,990	609,285	161,573	75,764	69,695,733
2005	594,194	512,199	114,444	41,678	53,216,942
2004	562,670	466,814	76,330	57,931	50,122,513
2003	547,115	461,973	81,784	39,096	49,159,801
2002	593,923	464,435	72,775	41,268	46,789,156
2001	527,978	457,516	83,458	47,338	46,156,203
2000	573,150	406,363	82,274	45,160	44,644,386

- (1) Information provided by Tangipahoa Parish Sales Tax office.
- (2) Tangipahoa Fire District #1 sales and use tax went into effect November 2003.
- (3) Amounts do not include state sales and use tax.
- (4) Collections do not include state sales and use tax.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita (Unaudited)

Last Ten Fiscal Years

Fiscal Year	(1) Estimated Population	(2) Assessed Value	General Obligation Bonded Debt	Less Available Debt Service Fund	Net General Obligation Bonded Debt	Ratio of Net General Obligation Bonded Debt To Assessed Value	Net General Obligation Bonded Debt Per Capita
2009	115,474	645,112,531	12,655,000	2,930,187	9,724,813	1.5%	84
2008	113,522	611,999,936	14,145,000	2,925,146	11,219,854	1.8%	99
2007	112,464	537,209,968	15,580,000	2,544,862	13,035,138	2.4%	116
2006	106,502	498,402,392	17,665,000	2,808,980	14,856,020	3.0%	139
2005	105,158	474,909,107	19,585,000	3,398,031	16,186,969	3.4%	154
2004	102,414	456,602,905	21,195,000	2,841,238	18,353,762	4.0%	179
2003	101,776	396,385,425	16,325,000	2,857,312	13,467,688	3.4%	132
2002	100,861	379,745,939	17,935,000	3,153,932	14,781,068	3.9%	147
2001	100,588	361,840,385	19,330,000	2,433,576	16,896,424	4.7%	168
2000	98,285	342,511,374	20,650,000	2,475,657	18,174,343	5.3%	185

(1) Estimates - 2000 Official U.S. Census

(2) Tangipahoa Parish Assessor

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Computation of Legal Debt Margin (Unaudited)

As of June 30, 2009

Net Assessed Value	440,163,077
Plus: Exempt Property	<u>171,836,859</u>
Total Assessed Value	<u><u>611,999,936</u></u>
Debt Limit - Thirty-five percent of Assessed Value (1)	<u><u>214,199,978</u></u>
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt (2)	12,655,000
Less: Net Assets in Applicable Debt Service Funds	<u>2,930,187</u>
Total Amount of Debt Applicable to Debt Limit	<u>9,724,813</u>
Legal Debt Margin	<u><u>204,475,165</u></u>

(1) Legal debt limit of 35% of assessed value is established by Louisiana Revised Statute Title 39, Section 562.

(2) Computation of legal debt margin is calculated by using total bonded indebtedness of property tax bonds only, which excludes indebtedness of sales tax bonds as well as revenue bonds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Computation of Direct and Overlapping Bonded Debt (Unaudited)

As of June 30, 2009

	Gross Debt Outstanding	Amount in Debt Service For Principal	Net Debt Outstanding
<b>Overlapping Debt:</b>			
<b>Other Governmental Agencies</b>			
Florida Parishes Juvenile Justice Commission	1,110,000	52,000	1,058,000
Sheriff of Tangipahoa Parish	520,000	8,500	511,500
Southeastern Louisiana University	1,318,000	60,000	
<b>Special Districts</b>			
Sewer District No. 1	746,600	12,000	734,600
General Service District No. 5	10,000	800	9,200
General Service District No. 8	10,000	800	9,200
Road District No. 101	280,000	4,200	275,800
Road District No. 101-1	28,000	900	27,100
Ponchatoula Area Recreation District No. 1	385,000	7,000	378,000
Second Ward Water District	477,000	7,800	469,200
Water Works District	14,144,653	72,000	14,072,653
Rural Fire Protection No. 2	341,000	7,500	333,500
<b>Municipalities</b>			
City of Hammond	13,520,000	70,000	13,450,000
City of Ponchatoula	1,330,000	58,000	1,272,000
Town of Kentwood	815,995	25,000	790,995
Village of Roseland	65,000	9,500	55,500
<b>Hospital Districts</b>			
Hospital Service District # 1 (North Oaks Regional Medical Center)	54,860,000	1,180,000	53,680,000
<b>Subtotal Overlapping Debt</b>	<b>89,961,248</b>	<b>1,576,000</b>	<b>87,127,248</b>
<b>Direct Debt:</b>			
Tangipahoa Parish School System	12,655,000	2,930,187	9,724,813
<b>Subtotal Direct Debt</b>	<b>12,655,000</b>	<b>2,930,187</b>	<b>9,724,813</b>
<b>Total Direct and Overlapping Debt</b>	<b>102,616,248</b>	<b>4,506,187</b>	<b>96,852,061</b>

Source: Annual Financial Reports of Individual Entities on file with Louisiana Legislative Auditors' Office

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Debt outstanding includes all general bonded debt, certificates of indebtedness, and sales tax bonds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratio of Debt Service Fund Annual Debt Service Expenditures to Total General Fund Expenditures and Revenue (Unaudited)

Last Ten Fiscal Years

Fiscal Year	Debt Service Fund Principal Payments	Debt Service Fund Interest and Bank Charges	Debt Service Fund Total	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures	Total General Fund Revenues	Ratio of Debt Service Fund Debt Service to General Fund Revenues
2009	5,455,000	1,237,651	6,692,651	123,117,017	5.4%	123,498,450	5.4%
2008	5,215,000	1,310,670	6,525,670	121,818,713	5.4%	122,015,921	5.3%
2007	5,690,000	1,583,614	7,273,614	106,056,633	6.9%	108,611,157	6.7%
2006	5,355,000	1,715,488	7,070,488	86,144,775	7.4%	105,992,591	6.7%
2005	5,275,425	2,003,906	7,176,581	87,880,527	8.2%	90,005,440	8.0%
2004	4,916,250	2,256,929	7,173,179	86,685,108	8.3%	87,954,387	8.2%
2003	4,581,250	3,034,681	7,615,931	85,802,511	8.9%	84,609,399	9.0%
2002	4,050,000	2,516,679	6,566,679	83,036,518	7.9%	81,807,794	8.0%
2001	3,450,000	2,304,643	5,754,643	77,740,782	7.4%	80,144,815	7.2%
2000	3,355,000	2,408,341	5,763,341	74,379,028	7.7%	78,185,143	7.4%

Source: June 30, 2009 CAFR

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratios of Outstanding Debt by Type

Fiscal Year	Last Ten Fiscal Years				Revenue Bonds and Notes	Sales Tax Refunding Bond	Total Debt	Percentage of Personal Income	Debt Per Capita	Debt Per Student
	General Obligation Bonds	General Obligation Bonds	Revenue Bonds and Notes	Sales Tax Refunding Bond						
2009	\$12,655,000	\$3,130,000	\$4,445,000	\$20,230,000	0.97%	\$175	\$1,078			
2008	14,145,000	6,095,000	5,445,000	25,685,000	1.19%	226	1,365			
2007	15,580,000	8,915,000	6,405,000	30,900,000	1.59%	276	1,634			
2006	17,660,000	11,600,000	7,330,000	36,590,000	1.50%	344	1,919			
2005	19,570,000	14,155,000	8,220,000	41,945,000	1.83%	399	2,180			
2004	21,195,000	16,542,500	9,075,000	46,812,500	2.17%	457	2,571			
2003	16,325,000	18,903,750	9,900,000	45,128,750	2.29%	443	2,556			
2002	17,935,000	21,160,000	10,695,000	49,790,000	2.72%	494	2,780			
2001	19,330,000	23,295,000	0	42,625,000	2.38%	423	2,352			
2000	20,650,000	25,425,000	0	46,075,000	2.68%	469	2,483			

(1) Detail regarding the School System's outstanding debt can be found in the notes to the basic financial statements.

(2) See Schedule of Demographic Statistics for personal income and population data.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Demographic Statistics (Unaudited)

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Last Ten Fiscal Years

(1) Fiscal Year	(2) Population	(2) Total Personal Income	(1) Per Capita Personal Income	(2) Median Age	(3) Public School Enrollment	(4) Non-Public School Enrollment	(2) Unemployment Rate
2009	115,474	2,080,610,532	18,018	31.5	18,766	2,509	8.7%
2008	113,522	2,164,637,496	19,068	31.0	18,821	2,309	5.4%
2007	112,140	1,939,012,740	17,291	32.6	18,915	2,323	5.0%
2006	106,502	2,437,724,278	22,889	32.3	19,071	2,187	9.3%
2005	105,158	2,291,287,662	21,789	32.3	19,245	2,187	6.8%
2004	102,414	2,157,555,738	21,067	30.0	18,211	2,395	5.3%
2003	101,776	1,969,162,048	19,348	30.1	17,656	2,401	6.8%
2002	100,861	1,829,013,374	18,134	30.1	17,911	2,368	6.5%
2001	100,861	1,789,173,279	17,739	30.1	18,123	2,085	6.6%
2000	98,285	1,716,645,810	17,466	30.1	18,557	2,085	6.6%

- (1) All information is parish-wide, 2000 Official U.S. Census - Population
- (2) Louisiana Department of Labor - Louisiana Occupational Information System (LOIS)
- (3) Louisiana Department of Education SIS Report - Student Membership as of 10/01
- (4) Louisiana School Directory, published by Louisiana Department of Education

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Construction and Bank Deposits (Unaudited)

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Last Ten Fiscal Years

Fiscal Year	(1) Commercial Construction		(1) Residential Construction		
	Number of Permits	Value	Number of Permits	Value	(2) Bank Deposits
2009	45	19,471,214	604	88,701,514	1,399,000,000
2008	60	53,554,910	646	102,807,141	1,336,000,000
2007	60	20,033,800	1,294	205,093,776	1,354,000,000
2006	36	13,727,868	615	73,780,213	1,367,000,000
2005	43	85,597,900	505	61,221,930	1,065,000,000
2004	46	10,875,693	501	57,997,863	938,000,000
2003	29	10,249,900	396	42,638,789	814,000,000
2002	35	14,188,299	370	37,923,995	784,000,000
2001	40	39,535,500	377	38,412,935	752,000,000
2000	51	7,222,000	468	45,924,050	708,934,000

(1) Source: Tangipahoa Parish Government's Building Permit Office

(2) Source: FDIC

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ten Largest Employers - Parish Wide (Unaudited)

For the Fiscal Year Ended June 30, 2009 and June 30, 2005

Fiscal Year Ended June 30, 2009

(1) Company Name	Type of Business	Location	Number of Employees	Percentage of Total Employment
Tangipahoa Parish School Board	Education - Public Schools	Amite, LA	2617	4.86%
North Oaks Medical Center	Healthcare Facility	Hammond, LA	2500	4.84%
Southeastern Louisiana University	Education - University	Hammond, LA	1985	3.69%
North Lake Support & Services Center (Hammond Developmental Center)	Education - Special	Hammond, LA	1100	2.04%
Wal-Mart Distribution	Distribution	Robert, LA	800	1.49%
CARE Inc.	Medical	Hammond, LA	650	1.21%
Sanderson Farms	Food Processing	Hammond, LA	609	1.13%
Inner Parish Security Corp.	Security	Hammond, LA	550	1.02%
Regina Coeli Child Development	Education	Covington, LA	500	0.93%
LSU Regional Medical Center (Lallie Kemp Charity Hospital)	Healthcare Facility	Independence, LA	477	0.89%
<b>Totals</b>			<b>11,788</b>	<b>21.89%</b>

(3) Fiscal Year Ended June 30, 2005

(1) Company Name	Type of Business	Location	Number of Employees	Percentage of Total Employment
Tangipahoa Parish School Board	Education - Public Schools	Amite, LA	2323	4.31%
North Oaks Medical Center	Healthcare Facility	Hammond, LA	1969	3.66%
Southeastern Louisiana University	Education - University	Hammond, LA	1872	3.48%
Hammond Developmental Center	Education - Special	Hammond, LA	800	1.49%
Walmart Stores, Inc.	Retail	Hammond, LA	700	1.30%
Sanderson Farms (Processing Division)	Chicken Processing	Hammond, LA	700	1.30%
Neil Corporation	Beauty and Hair Products	Hammond, LA	530	0.98%
Lallie Kemp Charity Hospital	Healthcare Facility	Independence, LA	470	0.87%
C.A.R.E.	Respite Service	Hammond, LA	360	0.67%
Tangipahoa Parish Sheriff's Department	Law Enforcement	Hammond, LA	350	0.65%
<b>Totals</b>			<b>10,074</b>	<b>18.71%</b>

- (1) Source: Tangipahoa Parish Economic Development Foundation  
 (2) Companies are listed in order by size, the largest first  
 (3) The first year that the number of employees was available was year-ending June 30, 2005

2009 Total Civilian Labor Force = 54,483; Louisiana Department of Labor

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

School Building Information

As Of Fiscal Year Ending June 30, 2009

Listing of Instructional Sites

	Year Constructed	School District	Grades Taught	Capacity Sq. Ft.	Acreage	Student Population
<b>High Schools</b>						
Amite High School	1971	102	9-12	106,241	18.5	564
Crystal Academy/PM Magnet	1968	1	6-12	19,161	10	156
* Florida Parishes Juvenile Detention Center			4-12			89
Hammond High	1986	1	9-12	223,328	30	1,160
Independence High	1967	39A	9-12	82,212	8	513
Kentwood High	1941	107	7-12	84,632	9.4	323
Loranger High	1970	104	9-12	72,589	14	567
Northwood High			9-12	32,796		214
Ponchatoula	1985	108	9-12	224,064	40	1,577
Sumner	1981	116	7-12	131,004	30	900
<b>Middle Schools</b>						
Amite Westside	1954	102	5-8	72,530	8	561
Hammond Jr. High	1955	1	7-8	97,597	16	478
Independence	1985	114	5-8	65,927	4	358
Loranger	1986	104	5-8	46,428	14	624
Nesom	1980	110	6-8	52,017	7	458
Ponchatoula Jr. High	1924	108	7-8	83,070	11	692
<b>Elementary Schools</b>						
Amite	1963	102	K-4	86,912	14	682
Champ Cooper	1956	106	K-8	70,813	9.5	725
Chestbrough	1986	116	K-6	39,041	5	405
D. C. Reeves	1968	108	3-4	58,876	12	712
Hammond Eastside Primary	1986	1	1-3	51,709	10	424
Hammond Eastside Upper	1988	1	4-6	53,617	10	300
Hammond Westside Primary	1996	1	1-3	67,092	10	534
Hammond Westside Upper	1996	1	4-6	63,467	10	434
Independence	1965	114	K-4	56,783	4	465
O.W. Dillon Memorial	1986	107	K-6	47,120	13	462
Loranger	1978	104	K-4	45,795	14	693
Midway	1969	114	K-2	44,723	8.9	586
Natabany	1943	114	3-5	40,717	6	509
Perrin Early Learning Center	1980	108	K	36,558	5	353
Roseland	1985	102	K-6	39,775	4	206
* Southeastern Lab School		1	K-8			220
Spring Creek	1952	116	K-8	43,600	3	381
Tucker	1950	108	1-2	56,196	3	736
Vinyard	1968	108	5-6	71,232	10	678
Woodland Park Early Lrn. Ctr.	1955	1	K	41,169	9	283
Home Schooled Students						12
<b>Total Overall Instructional Sites</b>				<b>2,408,591</b>	<b>380.3</b>	<b>19,034</b>

Listing of Non-Instructional Sites

	Year Constructed	Capacity Sq. Ft.	Number of Buildings
<b>Non-Instructional Sites</b>			
Central Office	2003	40,880	1
File Storage Building - Central Office	2008	2,400	1
Sales Tax Building	1976	2,250	1
Maintenance Office/ Shop Building	1985	9,400	2
Shipping/Receiving Warehouse	1974	7,600	2
Maintenance Office	2002	5,425	1
Maintenance Shop Building	2002	12,900	1
Shipping/Receiving Warehouse	2002	13,500	1
Special Services Center	1984	21,240	1
Adult Education Center	1981	10,130	1
C. M. Fagan	1959	19,800	1
Title I Building	1983	5,200	1
<b>Total Overall Non-Instructional Sites</b>		<b>150,705</b>	<b>14</b>

Source: Tangipahoa Parish School System Operating Budget 2008-2009

\* Note: The Florida Parishes Juvenile Detention Center and Southeastern Lab School house Tangipahoa Parish School System students but are not school system properties.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Summary of Compensation Paid to School System Board Members (Unaudited)

For the Fiscal Year Ended June 30, 2009

(4) Board Members	(1) (2) Compensation	(3) Travel Reimbursement	Total Compensation
Leonard Genco	\$9,600	\$2,863	\$12,463
Sonya Traylor	9,600	1,135	10,735
Robert Potts	9,600	0	9,600
Al Link	10,200	797	10,997
Sandra Bailey	9,600	4,689	14,289
Rose Dominguez	9,600	5,859	15,459
Ann Smith	9,600	4,177	13,777
Daniel Ridgel	10,200	1,963	12,163
Eric Dangerfield	9,600	3,430	13,030
	<u>\$87,600</u>	<u>\$24,912</u>	<u>\$112,512</u>

- (1) Total compensation per member of \$800 per month.
- (2) President of the School System Board receives \$900 per month in total compensation. The President serves a twelve-month term from January through December.
- (3) Board members are permitted to be reimbursed for travel expenditures up to \$2000 per year. A majority of the board may approve travel over the limit.
- (4) Board Members elected serve from January 1, 2007 through December 31, 2010.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Personnel Roster

Last Ten Fiscal Years

	Fiscal Years									
	2008-2009	2007-2008	2006-2007	2005-2006	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000
<b>School Based:</b>										
Principals	33	35	35	34	35	34	35	34	34	34
Assistant Principals	25	26	26	18	19	19	21	21	23	23
Administrative Assistants	26	21	20	0	0	0	0	0	0	0
Teachers	1284.3	1334.2	1306.2	1255	1210	1215	1251.25	1197.5	1133	1116
Librarians	23	22	22	24	25	26	26	26	29	29
Sabbatical Leaves	32	20	20	27	12	22.5	22.5	14	18	26
Aides	272.4	241	248.5	225.5	222.5	219	207	205	194	193
Counselors	18	22	19	17.5	13.5	14	14	13	17	17
Nurses	25	22	19	14	13	14	13	12	11	11
Custodial	116.9	121.85	119.2	112.2	106.2	104.25	106.5	128	102.5	101.5
Food Service	223	229	222	219	212	206	207	230	235	240
<b>Total School Based:</b>	2078.6	2084.05	2056.9	1946.2	1868.2	1873.75	1903.25	1880.5	1796.5	1790.5
<b>Percent of Total Personnel</b>	78.35%	78.93%	79.34%	76.61%	78.53%	79.49%	79.34%	79.25%	77.91%	77.85%
<b>Non-School Based:</b>										
Superintendent	1	1	1	1	1	1	1	1	1	1
Administrators	54.76	51.73	52.98	50.01	47.68	42.5	39.25	39.25	34	35
Other Professionals	59	71.7	48.5	44	41	28	30	28	56	55
Appraisal Personnel	25	23	24	23	24	28	28	28	30	30
Clerical/Secretarial	117.6	111.5	111.5	108	108.55	102.5	105	106	107	104
Maintenance	44	42	42	42	41	38	38	40	37	40
Other	12	12	11.5	11.5	10.5	10.5	13.5	11.5	11.5	11.5
<b>Total Non-School Based</b>	313.36	312.93	289.46	279.51	274.73	251.5	254.75	251.75	276.5	276.5
<b>Percent of Total Personnel</b>	11.81%	11.80%	11.17%	11.29%	11.55%	10.67%	10.62%	10.61%	11.99%	12.04%
<b>Transportation:</b>										
Bus Drivers	238	227	227	228	216	212	221	221.5	214	213
Bus Aides	23	19	19	22	20	20	20	19	19	17
<b>Total Transportation</b>	261	246	246	250	236	232	241	240.5	233	230
<b>Percent of Total Personnel</b>	9.84%	9.27%	9.48%	10.10%	9.92%	9.84%	10.05%	10.14%	10.10%	10.01%
<b>Grand Total</b>	2,652.96	2,652.98	2,592.38	2,475.71	2,378.93	2,357.25	2,399.00	2,372.75	2,306.00	2,297.00
<b>Total Percentage</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:  
(1) A position of less than 1 indicates that this position is part-time or distributed between funds.

Source:  
Tangipahoa Parish School System Operating Budget 2008-2009

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Average Salaries of Public School Staff

Last Five Fiscal Years

	June 30, 2009		June 30, 2008		June 30, 2008	
	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teacher's Salary Including Extra Compensation	\$49,230.80	\$48,931.25	\$47,523.72	\$47,343.80	\$47,523.72	\$47,343.80
Average Classroom Teacher's Salary Excluding Extra Compensation	\$48,728.20	\$48,433.20	\$47,091.92	\$46,907.57	\$47,091.92	\$46,907.57
Number of Teacher Full Time Equivalents (FTEs) used in Computation of Average Salaries	1,309	1,274	1,311	1,296	1,311	1,286

	June 30, 2007		June 30, 2006	
	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teacher's Salary Including Extra Compensation	\$42,951.72	\$42,771.80	\$40,232.22	\$40,109.35
Average Classroom Teacher's Salary Excluding Extra Compensation	\$42,519.92	\$42,335.57	\$39,828.32	\$39,702.48
Number of Teacher Full Time Equivalents (FTEs) used in Computation of Average Salaries	1,304	1,282	1,239	1,230

Source: Tangipahoa Parish Assurance Schedules 2007 through 2009

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Education Levels of Public School Staff

Last Five Fiscal Years

October 1, 2008

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Un-certificated		Certificated		Un-certificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	851	69.2%	13	100.0%	0	0.0%	0	0.0%
Master's Degree	245	19.6%	0	0.0%	11	18.7%	0	0.0%
Master's Degree + 30	126	10.2%	0	0.0%	51	77.3%	0	0.0%
Specialist in Education	4	0.3%	0	0.0%	3	4.5%	0	0.0%
Ph.D. or Ed.D.	4	0.3%	0	0.0%	1	1.5%	0	0.0%
Total	1230	100.0%	13	100.0%	66	100.0%	0	0.0%

October 1, 2007

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Un-certificated		Certificated		Un-certificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	22	1.8%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	804	72.0%	10	100.0%	0	0.0%	0	0.0%
Master's Degree	230	18.3%	0	0.0%	6	12.8%	0	0.0%
Master's Degree + 30	96	7.6%	0	0.0%	38	80.9%	0	0.0%
Specialist in Education	2	0.2%	0	0.0%	2	4.3%	0	0.0%
Ph.D. or Ed.D.	1	0.1%	0	0.0%	1	2.1%	0	0.0%
Total	1255	100.0%	10	100.0%	47	100.0%	0	0.0%

October 1, 2006

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Un-certificated		Certificated		Un-certificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	25	2.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	831	71.0%	10	90.9%	0	0.0%	0	0.0%
Master's Degree	222	17.9%	1	9.1%	8	15.1%	0	0.0%
Master's Degree + 30	105	8.5%	0	0.0%	45	77.4%	0	0.0%
Specialist in Education	6	0.5%	0	0.0%	3	5.7%	0	0.0%
Ph.D. or Ed.D.	1	0.1%	0	0.0%	1	1.9%	0	0.0%
Total	1240	100.0%	11	100.0%	53	100.0%	0	0.0%

October 1, 2005

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Un-certificated		Certificated		Un-certificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	11	0.8%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	822	68.8%	7	87.5%	0	0.0%	0	0.0%
Master's Degree	226	19.2%	1	12.5%	6	11.1%	0	0.0%
Master's Degree + 30	112	9.5%	0	0.0%	44	81.5%	0	0.0%
Specialist in Education	5	0.4%	0	0.0%	3	5.6%	0	0.0%
Ph.D. or Ed.D.	1	0.1%	0	0.0%	1	1.9%	0	0.0%
Total	1177	100.0%	8	100.0%	54	100.0%	0	0.0%

October 1, 2004

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Un-certificated		Certificated		Un-certificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	3	0.3%	1	1.9%	0	0.0%	0	0.0%
Bachelor's Degree	723	68.7%	48	92.3%	1	1.9%	0	0.0%
Master's Degree	211	20.1%	3	5.8%	8	14.8%	0	0.0%
Master's Degree + 30	109	10.4%	0	0.0%	40	74.1%	0	0.0%
Specialist in Education	4	0.4%	0	0.0%	4	7.4%	0	0.0%
Ph.D. or Ed.D.	2	0.2%	0	0.0%	1	1.9%	0	0.0%
Total	1052	100.0%	52	100.0%	54	100.0%	0	0.0%

Source: Tangipahoa Parish Assurances Schedules 2005 through 2008

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Experience of Public School Principals, Assistant Principals, and Full-Time Classroom Teachers

Last Five Fiscal Years

Category	October 1, 2007						
	Total Years Experience						
	0-1	2-3	4-10	11-14	15-19	20-24	25+
Principals	0	0	0	3	8	5	19
Assistant Principals	0	0	2	2	2	2	4
Classroom Teachers	178	88	376	154	171	95	203
Total	178	88	378	159	181	102	226

Category	October 1, 2008						
	Total Years Experience						
	0-1	2-3	4-10	11-14	15-19	20-24	25+
Principals	0	0	1	1	10	6	19
Assistant Principals	0	0	8	2	7	3	9
Classroom Teachers	145	107	407	68	75	144	297
Total	145	107	416	71	92	153	325

Category	October 1, 2005						
	Total Years Experience						
	0-1	2-3	4-10	11-14	15-19	20-24	25+
Principals	0	0	0	2	3	3	11
Assistant Principals	0	0	0	6	4	2	23
Classroom Teachers	116	109	319	171	137	105	228
Total	116	109	319	179	144	110	262

Category	October 1, 2006						
	Total Years Experience						
	0-1	2-3	4-10	11-14	15-19	20-24	25+
Principals	0	0	1	4	2	4	7
Assistant Principals	0	0	0	7	4	3	21
Classroom Teachers	151	110	350	163	156	108	213
Total	151	110	351	174	162	115	241

Category	October 1, 2004						
	Total Years Experience						
	0-1	2-3	4-10	11-14	15-19	20-24	25+
Principals	0	0	0	1	4	2	13
Assistant Principals	0	0	0	5	3	3	23
Classroom Teachers	137	78	280	158	121	107	213
Total	137	78	290	164	128	112	248

Category	October 1, 2005						
	Total Years Experience						
	0-1	2-3	4-10	11-14	15-19	20-24	25+
Principals	0	0	0	2	3	3	11
Assistant Principals	0	0	0	6	4	2	23
Classroom Teachers	116	109	319	171	137	105	228
Total	116	109	319	179	144	110	262

Source: Tangipahoa Parish Assurance Schedules 2005 through 2008

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Reduced/Free Lunches

Last Ten Fiscal Years

	Paying Meals	% of Total	Free Meals	% of Total	Reduced Meals	% of Total	Total Served
2008-2009	552,815	22.56%	1,713,386	69.92%	184,453	7.53%	2,450,654
2007-2008	552,815	22.56%	1,713,386	69.92%	184,453	7.53%	2,450,654
2006-2007	585,444	23.77%	1,679,569	68.19%	198,088	8.04%	2,463,101
2005-2006	519,910	21.11%	1,809,474	73.46%	133,948	5.44%	2,463,332
2004-2005	573,869	24.07%	1,607,642	67.44%	202,259	8.48%	2,383,770
2003-2004	590,502	24.77%	1,591,521	66.77%	201,579	8.46%	2,383,602
2002-2003	579,334	25.68%	1,487,473	65.93%	189,308	8.39%	2,256,115
2001-2002	600,523	26.36%	1,494,208	65.59%	183,200	8.04%	2,277,931
2000-2001	668,975	28.77%	1,463,956	62.97%	192,086	8.26%	2,325,017
1999-2000	658,320	29.16%	1,408,838	62.39%	190,792	8.45%	2,257,950

Source: Tangipahoa Parish School System Operating Budget 1999-2000 through 2008-2009

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Reduced/Free Breakfast

Last Ten Fiscal Years

	Free Meals				Reduced Meals			
	Paying Meals	% of Total	Regular Need	Severe Need	% of Total	Regular Need	Severe Need	Total Served
2008-2009	92,208	9.42%	1,829	829,373	84.76%	300	54,792	978,502
2007-2008	92,208	9.42%	1,829	829,373	84.76%	300	54,792	978,502
2006-2007	98,702	10.26%	2,337	803,312	83.48%	453	57,452	962,256
2005-2006	65,922	7.46%	15,188	766,275	86.66%	1,384	35,432	884,201
2004-2005	75,831	8.40%	3,430	771,224	85.45%	119	51,949	902,553
2003-2004	81,054	8.57%	6,212	802,410	84.88%	292	55,365	945,333
2002-2003	81,595	9.71%	8,713	699,827	83.26%	646	49,704	840,485
2001-2002	65,591	7.89%	509,749	212,032	25.51%	29,910	13,766	831,048
2000-2001	67,643	8.78%	469,001	190,550	24.72%	30,088	13,525	770,807
1999-2000	60,630	8.35%	455,091	171,420	23.62%	23,840	14,883	725,864

Source: Tangipahoa Parish School System Operating Budget 1999-2000 through 2008-2009

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Operating Statistics

Last Ten Fiscal Years

Fiscal Year Ended June 30	(2) Expenses	(3) Enrollment	Cost Per Pupil	Percentage Change	(4) Certified Teaching Staff	Pupil / Teacher Ratio
2009	\$183,217,562	18,766	\$9,763	4.07%	1,280	14.66
2008	176,575,619	18,821	9,382	9.03%	1,255	15.00
2007	162,753,009	18,915	8,604	9.70%	1,240	15.25
2006	149,579,152	19,071	7,843	10.97%	1,251	15.24
2005	136,017,410	19,245	7,068	1.65%	1,185	16.24
2004	126,626,258	18,211	6,953	1.96%	1,104	16.50
2003	120,405,278	17,656	6,820	5.59%	1,099	16.07
2002	115,676,077	17,911	6,458	0.00%	1,087	16.48
2001	N/A	N/A	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 and thereafter.
- (2) Expenses are on full accrual and are extracted from, Changes in Net Assets.
- (3) Enrollment is extracted from, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from, Education Levels of Public School Staff.

**TANGIPAOA PARISH SCHOOL  
SYSTEM, AMITE, LOUISIANA**

**SINGLE AUDIT REPORTS**

**AS OF AND FOR THE YEAR  
ENDED JUNE 30, 2009**

**REPORTS OF HARRIS CPA, LLC  
CERTIFIED PUBLIC ACCOUNTANT**

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# Harris CPA, LLC

Certified Public Accountant

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board Members of the  
Tangipahoa Parish School System  
Amite, Louisiana

We have audited the basic financial statements of the Tangipahoa Parish School System (School System) as of and for the year ended June 30, 2009, and have issued our report thereon dated November 25, 2009. We conducted our audit in accordance with standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### ***Internal Control Over Financial Reporting***

In planning and performing our audit, we considered the School System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School System's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School System's financial statements that is more than inconsequential will not be prevented or detected by the School System's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School System's internal control.

Our consideration of internal control over financial report was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the School System's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Governmental Auditing Standards*.

This report is intended solely for the information and use of the School System, the School System's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Harris CPA, LLC*

November 25, 2009  
Baton Rouge, Louisiana

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
MAJOR PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

The Board Members of the  
Tangipahoa Parish School System  
Amite, Louisiana

**Compliance**

We have audited the compliance of the Tangipahoa Parish School System (School System) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The School System's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School System's management. Our responsibility is to express an opinion on the School System's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School System's compliance with those requirements.

In our opinion, the School System complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

**Internal Control Over Compliance**

The management of the School System is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contract and grants applicable to federal programs. In planning and performing our audit, we considered the School System's internal control over compliance with requirements that could have a direct and material effect on major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

***Schedule of Expenditures of Federal Awards***

We have audited the basic financial statements of the School System as of and for the year ended June 30, 2009, and have issued our report thereon dated November 25, 2009. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The School System's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School System's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School System, the School System's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Harris CPA, LLC*

November 25, 2009  
Baton Rouge, Louisiana

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	CFDA NUMBER	PASS THROUGH GRANTOR AWARD NUMBER	EXPENDITURES
<b>United States Department of Agriculture:</b>			
Passed Through Louisiana Department of Education			
School Lunch Program	10.555A	NONE	\$4,723,420
Summer Feeding Program	10.559	NONE	7,048
School Breakfast Program	10.553A	NONE	1,473,660
Passed Through Louisiana Department of Agriculture			
Food Distribution Program	10.550H	NONE	483,346
<b>Total United States Department of Agriculture</b>			<u>6,587,474</u>
<b>United States Department of Education:</b>			
Passed Through Louisiana Department of Education			
No Child Left Behind Act of 2001 (NCLBA)			
Educationally Deprived Children-Local Agencies (Title I)	84.010A	S010A070018	10,082,823
Strengthening Skills of Teachers (Title II)	84.367A	S367A080017	1,430,917
Drug-Free Schools (Title IV)	84.186A	Q186A080019	50,984
Reading 1st	84.357A	S357A08009	752,587
REAP	84.358B	S358B0018	352,655
Migrant	84.011A	S011A080018	313,371
<b>Total NCLBA</b>			<u>12,983,337</u>
Individuals with Disabilities Act (IDEA)			
Special Education Extension Preschool Application	84.173A	H173A080082	893,183
Handicapped Preschool and School Programs PL-942	84.027A	H027A080033	4,297,765
<b>Total IDEA</b>			<u>5,190,948</u>
Adult Education	84.002A	V002A080018	358,820
Vocational Education-Various Basic Grants to State	84.048A	V048A090018A	234,110
Hurricane Educator Assistance Program(HEAP)	84.938K	S938K070001	100,839
LA's Role In Traditional American History	84.215X	U215X070184	261,460
Math and Science Partnership	84.368B	S368B070019	118,794
Tech Improvement EETT	84.318X	S318X080018	93,553
Hurricane Katrina HERA	84.938B	S938B060018	65,000
Homeless	84.196xA	S196A080019	64,430
<b>Total United States Department of Education</b>			<u>19,471,291</u>
<b>United States Department of Defense:</b>			
ROTC	12.404A	NONE	254,641
<b>United States Department of Labor:</b>			
Passed Through Louisiana Department of Labor			
Workforce Investment Act Adult Program	17.258A	CFMS # 664864	1,186,798
Workforce Investment Act Youth Activities	17.259A	CFMS # 664864	1,841,583
Workforce Investment Act Dislocated Worker	17.260AB	CFMS # 664864	1,064,026
Hurricane Gustav	17.260	CMS #671681	540,685
Hurricane Katrina	17.260	CMS #671681	1,449,312
Disability Navigators Program	17.260	CFMS #666397	40,469
TANF/Step	17.266	CFMS #665292	82,584
<b>Total United States Department of Labor</b>			<u>6,205,457</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u><u>\$32,618,863</u></u>

see accompanying notes to schedule of expenditures of federal awards

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

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**FOR THE YEAR ENDED JUNE 30, 2009**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Tangipahoa Parish School System (School System), Amite, Louisiana. The School System's reporting entity is defined in note 1 of the School System's financial statements. All federal awards received directly from federal agencies, as well as federal awards passed through other government agencies are included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in note 1 of the School System's financial statements.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

Federal award revenues are reported in the School System's basic financial statements (fund financial statements) as follows:

	<i><b>Federal Sources</b></i>	<i><b>Total</b></i>
General Fund	\$254,641	\$254,641
NCLBA	12,983,337	12,983,337
Non Major Special Revenue Funds	<u>19,380,885</u>	<u>19,380,885</u>
Total	\$32,618,863	\$32,618,863

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**NOTE 5 - MAJOR FEDERAL AWARDS**

The dollar threshold of \$978,566 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS**

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS/CORRECTIVE ACTION PLANS**

=====

**FOR THE YEAR ENDED JUNE 30, 2009**

**(1) Summary of Auditor's Results:**  
*Financial Statements*

Type of auditors' report issued:	Unqualified
Internal Control over Financial Reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted	No

*Federal Awards*

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported

Type of auditors' report issued on compliance for major programs	Unqualified
--	-------------

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	No
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Major Programs:

- Workforce Investment Act Youth Activities (CFDA Number 17.258A)
- Workforce Investment Act Adult Program (CFDA Number 17.259A)
- Workforce Investment Act Dislocated Workers(CFDA Number 17.260AB)
- Title I (CFDA Number 84.010A)
- Title II(CFDA Number 84.367A)
- School Breakfast Program (CFDA Number 10.553A)
- School Lunch Program (CFDA Number 10.555A)

Dollar threshold used to distinguish between Type A and Type B programs:	\$978,566
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Auditee qualified as a low-risk auditee under Section .530 of OMB Circular A-133:	No
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***Findings Relating to Financial Statements Reported in Accordance with Government Auditing Standards:***

None reported

***Findings and Questioned Costs Relating to Federal Awards:***

No

TANGIPAHQA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF PRIOR AUDIT FINDINGS & MANAGEMENT LETTERS

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FOR THE YEAR ENDED JUNE 30, 2009

<u>Finding</u>	<u>Fiscal Yr.</u>	<u>Status</u>	<u>Contact Person</u>
2008-1	2008	Resolved	Ron Caruso

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**TANGIPAOA PARISH SCHOOL  
SYSTEM**

**AGREED-UPON PROCEDURES  
REPORT**

**AS OF AND FOR THE YEAR  
ENDED JUNE 30, 2009**

**REPORT OF HARRIS CPA, LLC  
CERTIFIED PUBLIC ACCOUNTANT**

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Management of the  
Tangipahoa Parish School System  
Amite, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Tangipahoa Parish School System (the School System) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School System and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

*General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)*

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

**No differences noted.**

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

**No differences noted.**

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**No differences noted.**

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**No differences noted.**

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

**No differences noted.**

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**No differences noted.**

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**No differences noted.**

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**No differences noted.**

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

**No differences noted.**

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

**No differences noted.**

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

**No differences noted.**

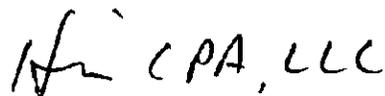
The iLeap Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

**No differences noted.**

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Tangipahoa Parish School System, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



November 25, 2009

**Tangipahoa Parish School System**  
**General Fund Instructional and Support Expenditures**  
**as of and for the year ended June 30, 2009**

	<u>Data</u>
General Fund Instructional and Equipment Expenditures:	
General Fund Instructional Expenditures:	
Teacher and Student Interaction Activities:	
Classroom Teacher Salaries	\$53,749,847
Other Instructional Staff Salaries	6,974,275
Instructional Staff Employee Benefits	19,885,527
Purchased Professional and Technical Services	62,692
Instructional Materials and Supplies	2,874,652
Instructional Equipment	<u>465,479</u>
Total Teacher and Student Interaction Activities	\$84,012,472
Other Interaction Activities	\$94,749
Pupil Support Activities	\$4,844,629
Less: Equipment for Pupil Support Activities	<u>0</u>
Net Pupil Support Activities	4,844,629
Instructional Staff Services	\$3,476,991
Less: Equipment for Instructional Staff Services	<u>0</u>
Net Instructional Staff Activities	\$3,476,991
School Administration	9,130,418
Less: Equipment for School Administration	<u>0</u>
Net School Administration	\$9,130,418
Total General Fund Instructional Expenditures	\$101,559,259
Total General Fund Instructional Equipment Expenditures	\$465,479

**Note:**

This schedule includes General Fund instructional and equipment expenditures. This data is presented annually in the MFP 70% Expenditure Requirement Report.

**Tangipahoa Parish School System**  
**Certain Local Revenue Sources**  
**as of and for the year ended June 30, 2009**

	<u>Data</u>
Certain Local Revenue Sources	
Local Taxation Revenue:	
Constitutional Ad Valorem Tax	\$1,766,500
Renewable Ad Valorem Tax	1,894,848
Debt Service Ad Valorem Tax	1,969,484
Up to 1% Collections by the Sheriff on Taxes Other than School Taxes	370,464
Sales and Use Taxes	<u>32,599,171</u>
Total Local Taxation Revenue	<u>\$38,600,467</u>
Local Earnings on Investment in Real Property:	
Earnings from 16th Section Property	\$41,558
Earnings from Other Real Property	<u>0</u>
Total Local Earnings on Investment in Real Property	<u>\$41,558</u>
State Revenue in Lieu of Taxes:	
Revenue Sharing - Constitutional Tax	\$130,068
Revenue Sharing - Other Taxes	25,086
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	<u>0</u>
Total State Revenue in Lieu of Taxes	<u>\$155,154</u>
State Revenues for Non-public Education	
Non-public Transportation Revenue	\$137,706
Non-public Textbook Revenue	<u>64,320</u>
Total State Revenue for Non-public Education	<u>\$202,026</u>

**Note:**

This schedule includes local taxation revenue, earnings on investments, revenue in lieu of taxes, and non-public textbook and transportation revenue. This data is used in the Minimum Foundation Program (MFP) formula.

**Tangipahoa Parish School Board  
Education Levels of Public School Staff  
as of October 1, 2008**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Un-certificated		Certificated		Un-certificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	851	69.2%	13	100.0%	0	0.0%	0	0.0%
Master's Degree	245	19.9%	0	0.0%	11	16.7%	0	0.0%
Master's Degree + 30	126	10.2%	0	0.0%	51	77.3%	0	0.0%
Specialist in Education	4	0.3%	0	0.0%	3	4.5%	0	0.0%
Ph.D. or Ed.D.	4	0.3%	0	0.0%	1	1.5%	0	0.0%
Total	1230	100.0%	13	100.0%	66	100.0%	0	0.0%

Note:

- (1) This schedule provides the number and percentage of full time classroom teachers, differentiating those having a teacher certificate and those without a teaching certificate, as well as, the number and percentage of full time classroom teachers, and the number and percentages of principals and assistant principals with education levels.
- (2) Full-Time Classroom Teachers, employed as of October 1, are defined with LAUGH guidelines as having an Object Code of 112 and an accompanying function code within the 1000 series and assigned teaching responsibilities that comprise more than 50% of the individuals duties.
- (3) Principals and assistant principals , employed as of October 1, are defined in accordance with LAUGH guidelines as having an object code of 111 with an accompany function code of 2410 and 2420. These employees are concerned with directing and managing the operation of a particular school. If the a principal or assistant principal is also assigned a teaching responsibilities that comprise more than 50% of his or her duties, then the principal should be included in the court as a classroom teacher.
- (4) Certificated Teachers / Principals / Assistant Principals: Teaching certificates are issued to those qualified professionals authorized to teach or perform designated duties in the schools under the jurisdiction of the Louisiana State Board of Elementary and Secondary Education based on their completion of an approved teacher education program and all other legal requirements. These requirements are referred to the Louisiana Standards for State Certification of School Personnel - Bulletin 746 published by the State Department of Education.

**Tangipahoa Parish School System  
Number and Type of Public Schools  
as of and for the year ended June 30, 2009**

	<u>Number</u>
Elementary Schools	20
Middle/Junior High Schools	6
High Schools	9
Combination Schools	2
	<hr/>
Total	37

## Note:

- (1) This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Louisiana Legislature in the Annual Financial and Statistical Report (AFSR).
- (2) Elementary School - Any school whose grade structure falls within the range PK-8 and does not fit the definition for Middle/Junior High School.
- (3) Middle/Junior High School - Any school whose grade structure within the range 4-9, includes grades 7 or 8, and excludes PK-3 and 10-12.
- (4) High School - Any school whose grade structure falls within the range 6-12 and includes grades in 10-12 range, or any school that includes only grade 9.
- (5) Combination School - Any school whose grade structure falls within the range PK-12 and is not described by any of the above definitions. These schools generally contain some grades in the K-6 range and some grades in the 9-12 range. Examples include grade structures such as K-12; K-3 plus 9-12; and 4-6 plus 9-12. Non-graded schools (schools with no grade structure) are also considered combination schools.

**Tangipahoa Parish School System**  
**Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers**  
**as of October 1, 2008**

Category	Total Years Experience							Total
	0-1	2-3	4-10	11-14	15-19	20-24	25 +	
Principals	0	0	1	1	10	6	19	37
Assistant Principals	0	0	8	2	7	3	9	29
Classroom Teachers	145	107	407	68	75	144	297	1243
Total	145	107	416	71	92	153	325	1309

Note:

- (1) This schedule includes the number of public school principals, assistant principals and full time classroom teachers grouped by varying years of experience in the teaching profession. Selective criteria for employees reported on this schedule are (a) be employed as of October 1, (2) have job responsibilities within their assigned classification that comprise more than 50% of the individual's job duties, and (3) meet the definitions contained within the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) for their respective job classification.
- (2) Principals and assistant principals, employed as of October 1, are defined in accordance with LAUGH guidelines as having an object code of 111 with an accompany function code of 2410 and 2420. These employees are concerned with directing and managing the operation of a particular school. If the a principal or assistant principal is also assigned a teaching responsibilities that comprise more than 50% of his or her duties, then the principal should be included in the count as a classroom teacher.

**Tangipahoa Parish School System**  
**Public School Staff Data: Average Salaries**  
**as of and for the year ended June 30, 2009**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teacher's Salary Including Extra Compensation	\$49,230.80	\$48,931.25
Average Classroom Teacher's Salary Excluding Extra Compensation	\$48,728.20	\$48,433.20
Number of Teacher Full Time Equivalents (FTEs) used in Computation of Average Salaries	1,309	1,274

**Note:**

- (1) This schedule depicts the full time equivalent (FTE) and calculated average salaries (with and without extra compensation) for all classroom teachers and for all classroom teachers excluded ROTC and rehired retirees. The schedule reflects district staff data reported to the Louisiana Department of Education in the End-of-Year Profile of Education Personnel (PEP) Report, which is subsequently reported to the Legislature in the Annual Financial and Statistical Report (AFSR). The data excludes day-to-day substitutes and temporary employees.

**Tangipahoa Parish School System**  
**Class Size Characteristics**  
**as of October 1, 2008**

Category	Class Size Range							
	1 - 20		21 - 26		27 - 33		34 +	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	42%	1195	46%	1302	11%	324	1%	18
Elementary Activity Classes	49%	134	34%	93	11%	29	7%	19
Middle / Jr. High	31%	301	43%	413	25%	245	0%	2
Middle / Jr. High Activity Classes	43%	68	34%	55	14%	23	9%	14
High	52%	1102	28%	594	18%	386	2%	40
High Activity Classes	80%	329	8%	33	6%	24	6%	23
Combination	100%	136	0%	0	0%	0	0%	0
Combination Activity Classes	75%	9	8%	1	17%	2	0%	0

**Note:**

The Louisiana Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**Tangipahoa Parish School System**  
**Louisiana Educational Assessment Program (LEAP 21) for the 21st Century**  
**as of and for the year ended June 30, 2009**

4th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	38	2.4%	38	2.3%	22	1.4%	35	2.2%	35	2.1%	12	0.8%
Mastery	260	16.1%	268	16.0%	225	14.3%	179	11.1%	227	13.6%	130	8.3%
Basic	759	47.0%	756	45.2%	671	42.8%	697	43.2%	713	42.6%	668	42.6%
Approaching Basic	363	22.5%	360	21.5%	408	26.0%	412	25.5%	397	23.7%	380	24.3%
Unsatisfactory	195	12.1%	250	15.0%	243	15.5%	292	18.1%	300	17.9%	377	24.1%
Total	1,615	100.0%	1,672	100.0%	1,569	100.0%	1,615	100.0%	1,672	100.0%	1,567	100.0%

4th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	71	4.4%	15	0.9%	18	1.1%	8	0.5%	14	0.8%	12	0.8%
Mastery	178	11.0%	183	11.0%	170	10.8%	168	10.4%	192	11.5%	128	8.2%
Basic	662	41.0%	648	38.8%	638	40.7%	763	47.3%	722	43.2%	777	49.6%
Approaching Basic	478	29.6%	565	33.8%	512	32.7%	361	22.4%	415	24.9%	351	22.4%
Unsatisfactory	225	13.9%	260	15.6%	229	14.6%	314	19.5%	327	19.6%	299	19.1%
Total	1,614	100.0%	1,671	100.0%	1,567	100.0%	1,614	100.0%	1,670	100.0%	1,567	100.0%

## Note:

This schedule represents student performance testing data and district summary scores for grade 4 in English Language Arts, Mathematics, Science, and Social Studies.

Tangipahoa Parish School System  
 Louisiana Educational Assessment Program (LEAP 21) for the 21st Century  
 as of and for the year ended June 30, 2009

8th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	6	0.4%	10	0.7%	8	0.6%	68	4.8%	40	2.7%	59	4.4%
Mastery	194	13.7%	176	11.9%	157	11.7%	65	4.6%	55	3.7%	70	5.2%
Basic	659	46.5%	629	42.5%	571	42.5%	664	47.0%	676	45.8%	601	44.8%
Approaching Basic	454	32.0%	511	34.6%	477	35.5%	329	23.3%	420	28.5%	343	25.6%
Unsatisfactory	104	7.3%	153	10.3%	131	9.7%	288	20.4%	285	19.3%	269	20.0%
Total	1,417	100%	1,479	100%	1,344	100%	1,414	100%	1,476	100%	1,342	100%

8th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	39	2.8%	13	0.9%	17	1.3%	25	1.8%	12	0.8%	16	1.2%
Mastery	208	14.8%	241	16.4%	191	14.3%	191	13.6%	184	12.6%	175	13.2%
Basic	528	37.4%	508	34.6%	519	38.9%	668	47.5%	608	41.7%	573	43.3%
Approaching Basic	441	31.3%	423	28.8%	390	29.2%	308	21.9%	390	26.7%	311	23.5%
Unsatisfactory	194	13.8%	284	19.3%	218	16.3%	214	15.2%	265	18.2%	249	18.8%
Total	1,410	100.0%	1,469	100.0%	1,335	100.0%	1,406	100.0%	1,459	100.0%	1,324	100.0%

Note:  
 This schedule represents student performance testing data and district summary scores for grade 8 in English Language Arts, Mathematics, Science, and Social Studies.

**Tangipahoa Parish School System**  
**The Graduation Exit Examination for the 21st Century (GEE 21)**  
**as of and for the year ended June 30, 2009**

10th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	9	0.8%	12	0.9%	17	1.4%	101	9.3%	96	7.6%	56	4.5%
Mastery	114	10.5%	130	10.3%	127	10.1%	137	12.6%	145	11.5%	159	12.7%
Basic	478	44.0%	563	44.5%	542	43.2%	497	45.6%	499	39.4%	508	40.5%
Approaching Basic	330	30.4%	306	24.2%	348	27.7%	196	18.0%	237	18.7%	236	18.8%
Unsatisfactory	155	14.3%	253	20.0%	222	17.7%	158	14.5%	289	22.8%	295	23.5%
Total	1,086	100.0%	1,264	100.0%	1,256	100.0%	1,089	100.0%	1,266	100.0%	1,254	100.0%

11th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	42	3.7%	29	2.6%	40	3.7%	14	1.2%	11	1.0%	26	2.4%
Mastery	168	14.7%	142	12.8%	168	15.6%	88	7.7%	93	8.4%	100	9.3%
Basic	403	35.4%	459	41.5%	414	38.4%	501	44.0%	569	51.4%	549	50.9%
Approaching Basic	306	26.9%	265	24.0%	264	24.5%	305	26.8%	241	21.8%	220	20.4%
Unsatisfactory	220	19.3%	211	19.1%	192	17.8%	231	20.3%	192	17.4%	184	17.1%
Total	1,139	100.0%	1,106	100.0%	1,078	100.0%	1,139	100.0%	1,106	100.0%	1,079	100.0%

## Note:

This schedule represents student performance testing data and district summary scores for grades 10 and 11 in English Language Arts, Mathematics, Science, and Social Studies. Testing for English Language Arts and Mathematics did not begin until 2001, and Testing for Science and Social Studies did not begin until 2002.

**Tangipahoa Parish School System**  
**The iLeap Tests**  
 as of and for the year ended June 30, 2009

3rd Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	28	1.9%	49	3.4%	45	3.1%	55	3.6%	46	3.2%	55	3.8%
Mastery	248	16.4%	203	13.9%	245	16.9%	219	14.5%	167	11.4%	187	12.9%
Basic	589	39.0%	583	40.0%	589	40.7%	620	41.0%	549	37.6%	589	40.7%
Approaching Basic	379	25.1%	354	24.3%	361	25.0%	331	21.9%	311	21.3%	356	24.6%
Unsatisfactory	268	17.7%	270	18.5%	206	14.2%	288	19.0%	387	26.5%	280	18.0%
Total	1,512	100%	1,459	100%	1,446	100%	1,513	100%	1,460	100%	1,447	100%

3rd Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	25	1.7%	42	2.9%	37	2.6%	8	0.5%	24	1.6%	22	1.5%
Mastery	234	15.5%	144	9.9%	185	12.8%	277	18.3%	170	11.7%	201	13.9%
Basic	626	41.4%	523	35.9%	541	37.4%	671	44.4%	644	44.1%	627	43.4%
Approaching Basic	417	27.6%	474	32.5%	480	33.2%	313	20.7%	364	24.9%	345	23.9%
Unsatisfactory	209	13.8%	275	18.9%	203	14.0%	241	16.0%	257	17.6%	251	17.4%
Total	1,511	100.0%	1,458	100.0%	1,446	100.0%	1,510	100.0%	1,459	100.0%	1,446	100.0%

Tangipahoa Parish School System  
 The iLeap Tests  
 as of and for the year ended June 30, 2009

5th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	23	1.8%	24	2.0%	24	1.9%	38	3.0%	42	3.4%	25	1.9%
Mastery	176	13.7%	200	16.3%	136	10.6%	123	9.5%	121	9.8%	92	7.2%
Basic	552	42.9%	515	41.9%	530	41.2%	602	46.7%	539	43.8%	542	42.1%
Approaching Basic	343	26.6%	292	23.7%	349	27.1%	251	19.5%	229	18.6%	267	20.8%
Unsatisfactory	194	15.1%	199	16.2%	247	19.2%	274	21.3%	300	24.4%	360	28.0%
Total	1,288	100%	1,230	100%	1,285	100%	1,288	100%	1,231	100%	1,285	100%

5th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	36	2.8%	29	2.4%	24	1.9%	29	2.3%	30	2.4%	32	2.5%
Mastery	176	13.7%	168	13.7%	154	12.0%	122	9.5%	182	14.8%	119	9.3%
Basic	508	39.5%	469	38.2%	456	35.5%	694	54.1%	562	45.8%	578	45.0%
Approaching Basic	381	29.6%	379	30.8%	435	33.9%	270	21.1%	256	20.8%	307	23.9%
Unsatisfactory	184	14.3%	184	15.0%	216	16.8%	167	13.0%	198	16.1%	249	19.4%
Total	1,285	100.0%	1,229	100.0%	1,285	100.0%	1,282	100.0%	1,228	100.0%	1,285	100.0%

Tangipahoa Parish School System  
 The /Leap Tests  
 as of and for the year ended June 30, 2009

6th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	20	1.5%	27	2.0%	24	1.7%	54	3.9%	43	3.1%	29	2.1%
Mastery	196	14.3%	171	12.5%	189	13.6%	132	9.6%	92	6.7%	130	9.3%
Basic	637	46.6%	640	46.9%	667	47.9%	644	47.1%	602	44.1%	596	42.8%
Approaching Basic	350	25.6%	353	25.8%	332	23.9%	229	16.7%	268	21.8%	329	23.6%
Unsatisfactory	164	12.0%	175	12.8%	180	12.9%	309	22.6%	331	24.2%	309	22.2%
Total	1,367	100%	1,366	100%	1,392	100%	1,368	100%	1,366	100%	1,393	100%

6th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	31	2.3%	30	2.2%	20	1.4%	54	4.0%	55	4.0%	59	4.3%
Mastery	223	16.4%	130	9.5%	167	12.0%	132	9.7%	130	9.5%	107	7.7%
Basic	534	39.2%	603	44.3%	596	42.9%	599	44.1%	597	43.8%	670	48.3%
Approaching Basic	385	28.2%	432	31.7%	421	30.3%	357	26.3%	343	25.2%	343	24.7%
Unsatisfactory	190	13.9%	167	12.3%	186	13.4%	216	15.9%	237	17.4%	209	15.1%
Total	1,363	100.0%	1,362	100.0%	1,390	100.0%	1,358	100.0%	1,362	100.0%	1,388	100.0%

Tangipahoa Parish School System  
 The iLeap Tests  
 as of and for the year ended June 30, 2009

7th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	43	3.1%	58	4.8%	64	4.4%	37	2.7%	27	1.9%	26	1.8%
Mastery	149	10.8%	199	14.1%	179	12.4%	102	7.4%	74	5.2%	85	5.9%
Basic	630	45.8%	595	42.1%	593	41.0%	569	43.5%	582	41.2%	618	42.7%
Approaching Basic	385	28.0%	394	27.9%	408	28.2%	338	24.5%	382	27.0%	381	27.0%
Unsatisfactory	169	12.3%	158	11.2%	202	14.0%	301	21.9%	348	24.6%	327	22.6%
Total	1,376	100%	1,414	100%	1,446	100%	1,377	100%	1,413	100%	1,447	100%

7th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	26	1.9%	27	1.9%	27	1.9%	30	2.2%	18	1.3%	22	1.5%
Mastery	187	13.6%	120	8.6%	164	11.4%	187	13.7%	154	11.0%	157	10.9%
Basic	494	36.0%	553	39.6%	524	36.3%	647	47.4%	639	45.8%	661	46.0%
Approaching Basic	451	32.9%	467	33.4%	482	33.4%	318	23.3%	342	24.5%	362	25.2%
Unsatisfactory	213	15.5%	231	16.5%	247	17.1%	184	13.5%	243	17.4%	235	16.4%
Total	1,371	100.0%	1,398	100.0%	1,444	100.0%	1,386	100.0%	1,396	100.0%	1,437	100.0%

**Tangipahoa Parish School System**  
**The /Leap Tests**  
as of and for the year ended June 30, 2009

9th Grade Students	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	6	0.4%	8	0.6%	16	1.1%	69	5.0%	33	2.6%	55	3.7%
Mastery	159	11.4%	147	11.6%	137	9.2%	137	9.9%	93	7.3%	102	6.8%
Basic	654	47.1%	623	49.2%	664	44.4%	608	43.8%	580	45.6%	619	41.4%
Approaching Basic	441	31.7%	363	28.7%	456	30.5%	317	22.8%	276	21.7%	310	20.7%
Unsatisfactory	130	9.4%	126	9.9%	221	14.8%	258	18.6%	289	22.7%	408	27.3%
Total	1,390	100%	1,267	100%	1,494	100%	1,389	100%	1,271	100%	1,494	100%

9th Grade Students	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Mastery	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Basic	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Approaching Basic	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Unsatisfactory	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%